



OCONOMOWOC AREA SCHOOL DISTRICT

EMPOWERING A COMMUNITY OF LEARNERS AND LEADERS

2024-25 Budget Proposal School Board Executive Report May 8, 2024



A future so bright . . . they had to wear shades!

Park Lawn Elementary students safely view the solar eclipse on April 8, 2024. The eclipse was special due to its wide path of totality crossing North America, providing accessible viewing opportunities for millions.

District Profile: Oconomowoc Area School District (OASD) serves approximately 4,900 students in pre-kindergarten through grade twelve. OASD covers 135 square miles in Waukesha, Dodge and Jefferson counties. The District operates five elementary schools, two intermediate schools, and one high school, as well as offering the Oconomowoc Virtual Learning Community (OVLC) for online instruction.

Empowering a community of learners and leaders.

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Introduction

We are pleased to present the 2024-25 Oconomowoc Area School District (OASD) Budget Proposal. The Budget Proposal will be presented to the School Board on Wednesday, May 8, 2024. The budget is developed to support the District's near-term initiatives and goals, while also keeping a focus on the District's long-term financial strength. During the budget development process, every program and staffing position was carefully reviewed to ensure that our financial resources are used wisely and in accordance with the District's mission, initiatives, and financial policies.

The 2024-25 budget proposal was built to support and advance the District's strategic plans in each of the Board's five Strategic Plan Focus Areas:

1. Educational Quality and Culture
2. Equity and Diversity
3. Personnel Excellence
4. Business and Financial Performance
5. Customer Care / Return on Investment

This budget addresses our focus on literacy and closing student learning achievement gaps. It also supports the curriculum adoption cycle, provides competitive salaries and benefits, and funds professional development opportunities for staff.

This budget was developed using a collaborative process aided by input from numerous sources with employee engagement throughout. Contributions to budget development came from the following groups:

- School Board
- Benefits Task Force
- Administrative Team, including Principals and Department Administrators
- Various work teams (e.g. curriculum adoption, technology teams)

In addition to being a collaborative effort, the budget development process was also transparent. The Board, administration, and staff were provided with both State and local level budget updates throughout the five-month process. Transparency in the budget process creates greater awareness and accountability. For internal stakeholders, transparency enables departments and schools to take greater ownership of their goals, priorities, and continuous improvement plans. For external stakeholders, our community, it results in a more readable and informative budget document.

This proposal is built as a 'working document' plan for the 2024-25 school year. This budget contains assumptions which will require adjustment as we progress through the summer and fall months. The final budget, adopted by the Board in October, will account for adjustments needed to comply with the State budget and new regulations, to support student learning needs, and to promote the safety and well-being of our students, staff, and community.

The budget proposal is available on the District's website at www.oasd.org.

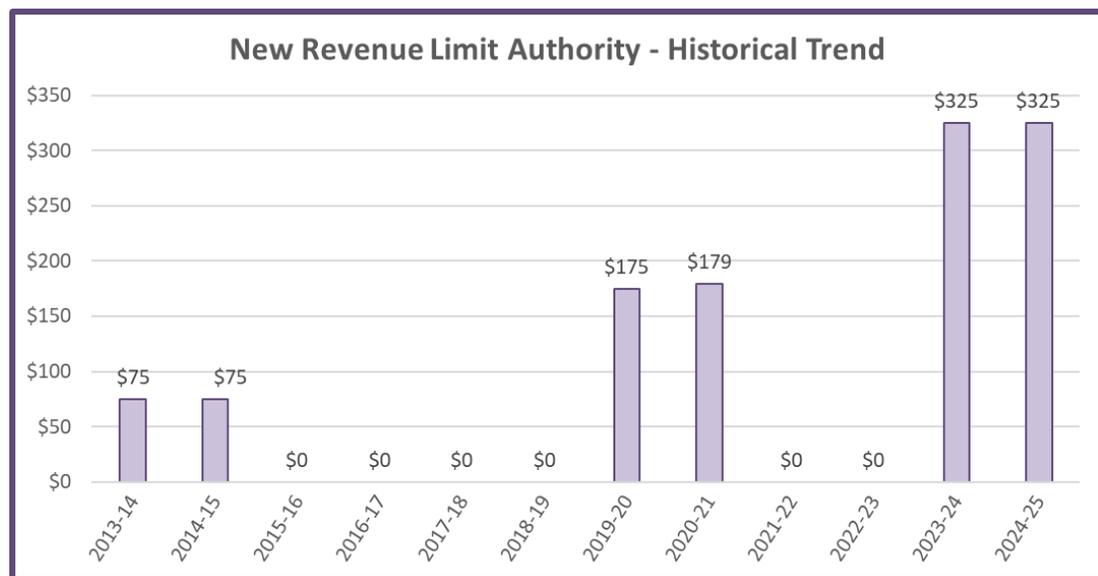
Budget Overview for 2024-25

The State Perspective:

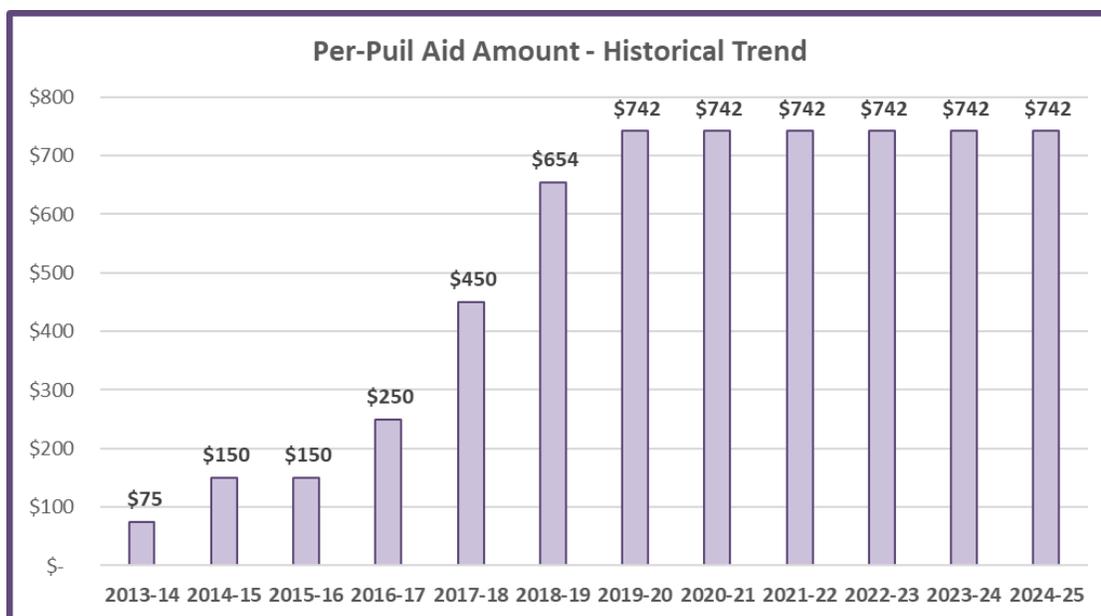
The District's budgetary financial framework is determined primarily by the State of Wisconsin's budget. This is the second year of the State's 2023-25 budget and many key variables are defined. Most districts in Wisconsin, including Oconomowoc, are facing a financial cliff as federal funding through ESSER programs ends. The State's current budget outlines the allowed change in Per-pupil Revenue Limit Authority, the Per Pupil Aid amount, and the special education reimbursement rate. Key estimates in this proposal include student enrollment, equalized property values, and Equalization Aid.

OASD's budget is based upon reasonable estimates of likely financial conditions, including the following:

- The "Revenue Limit Formula" by which the State indirectly controls K-12 spending is **budgeted to increase \$325 next year**. Per-student revenue limit authority has varied over the years (see chart below). The State's 2023-25 budget provides an additional \$325 per member for next year. Additional revenue authority helps a district to balance the inflationary and operational escalation of its expenditures.



- State Equalization Aid, which is OASD's largest funding source other than local property taxes, is expected to decrease by 15%. A decrease in State aid shifts the funding burden to the local property tax levy from the state-level. OASD can be viewed as a State-local funding partnership. The actions of one funding partner greatly impacts the other funding partner.
- Per Pupil Categorical Aid was first provided to districts in 2013-14 to supplement and/or replace funding through 'new' revenue limit authority. The State's 2023-25 budget froze Per Pupil Categorical Aid at \$742 per pupil.



- The rates for open enrollment, voucher programs, and independent charter school funding are also prescribed in the State's 2023-25 budget. Each of these rate increases surpass the additional revenue limit authority provided to public schools.

	2022-23	2023-24	\$ Change	% Change	2024-25	\$ Change	% Change
Open Enrollment (per pupil):							
Open Enrollment - Regular Ed.	\$8,224	\$8,618	\$394	5%	\$8,962	\$344	4%
Open Enrollment - Special Ed.	\$13,076	\$13,470	\$394	3%	\$13,814	\$344	3%
Voucher Programs (per pupil):							
Racine & Statewide Parental Choice - Gr K-8	\$8,399	\$9,893	\$1,494	18%	\$10,237	\$344	3%
Racine & Statewide Parental Choice - Gr 9-12	\$9,045	\$12,387	\$3,342	37%	\$12,731	\$344	3%
Special Needs Scholarship Program	\$13,076	\$15,065	\$1,989	15%	\$15,409	\$344	2%
Independent Charter Schools (per pupil)							
	\$9,264	\$11,385	\$2,121	23%	\$11,729	\$344	3%

- The District strategically used ESSER funding over the past three years to balance the budget and fund normal inflation of expenditures. The loss of \$2.3M of ESSER funding, budgeted for use in 2023-24, is a significant constraint for 2024-25 operations. ESSER III funding of \$600,000 is allocated in this proposal to support the summer school program, summer seasonal custodian budget, summer learning academy (professional development), and some technology lease payments. These funds must be used by September 30, 2024.

The Local Perspective:

The District expects limited General Fund revenue growth next year, increasing 1.51%. OASD's declining enrollment trend impacts revenue limit authority, Equalization Aid, and Per Pupil Aid.

This budget proposal includes a \$325 increase in the revenue limit per pupil (see State Perspective above), which helps to fund expenditure expectations. The primary sources generating additional revenue for OASD are (1) revenue limit authority; (2) required lease

accounting entries (offset by corresponding expenditure increases); (3) interest income; and (4) open enrollment.

For the past several years, OASD's enrollment has declined, constraining revenue. Student enrollment is again predicted to decline next year. Under the State revenue limit formula, districts with growing enrollment have more financial flexibility than districts with declining enrollment. This trend is a negative revenue factor for OASD.

With residential development apparent throughout the District, we are hopeful that enrollment growth will resume. This budget includes a decrease of 101 student FTE, which is modestly offset by an increase in summer school FTE in the "3 year rolling average" membership calculation. Student headcount is anticipated to decrease by 81 students and membership FTE is anticipated to increase by 44 students.

General Fund expenditures must conform to available revenues to produce a balanced operating budget. The proposed budget is balanced, while incorporating key initiatives, through careful control of costs and strategic allocation of limited resources. This budget supports the instructional mission of OASD as demonstrated by sustaining these key initiatives:

- Pupil-to-teacher ratios which are appropriate for each grade, and which support a positive environment for learning.
- Support for the Strategic Plan's focus on literacy including professional learning of staff, instructional materials, and curriculum implementation.
- A Multi-Level Systems of Support (MLSS) process that meets the needs of all learners and decreases the need for referral to special education.
- Math and literacy intervention time at the elementary and intermediate schools to address learning achievement gaps and improve learning growth.
- Restructured MLSS facilitator roles at the intermediate schools to improve data-informed decision-making to mobilize resources in pursuit of meeting the needs of all learners.
- Consistent annual funding for curriculum materials, instructional technology, and staff development, all which place OASD among the leading school districts in Wisconsin.
- A technology plan that supports a 1:1 student-to-device ratio in grades 5K through 12 and 5 iPads per classroom in 4K along with reliable access supported by a robust network and infrastructure.
- Continued support of a student life-ready competencies screener, Life Ready curriculum, and pertinent staff professional development.
- Student mental health and well-being is supported by providing efficient access to community partnerships with GALS Institute and Family Services of Waukesha
- Student services staffing aligned with a staffing metric that balances caseloads and provides support for students.
- A commitment to facility preventative maintenance, renovation, infrastructure improvements, and long-term capital project funding.

- A sustainable educators' compensation model that provides competitive compensation and attracts and retains OASD's high-quality certified staff.
- Competitive salaries and benefits for all employee groups.

While financial conditions for K-12 school districts are challenging, there are also opportunities to create new and innovative solutions.

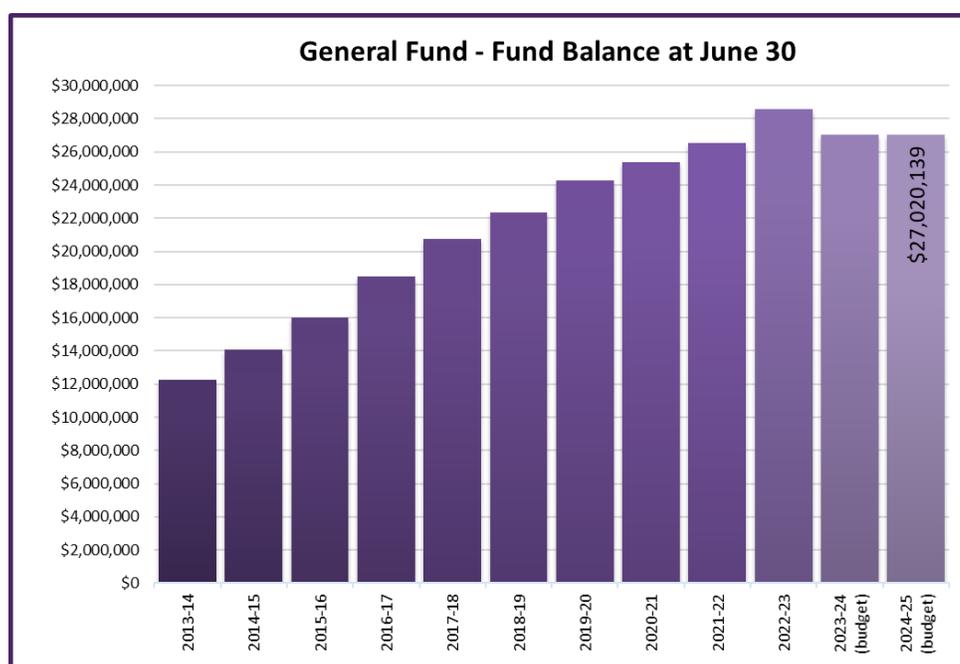
This proposal presents a **balanced** operating budget for 2024-25 which supports and advances OASD's mission. Consistent with prior years' budget administration, there is little margin for error in this budget. Careful administration of the budget plan is essential to achieving the established financial targets. We look forward to an exciting and successful school year in 2024-25.

2024-25 Budget Proposal Snapshot

Trend	Factor	Budget Impact
	Student Enrollment	Decreasing FTE count 2%. This is a <u>conservative</u> enrollment estimate that assumes a decrease of 101 students (4,941 to 4,840). The 'three-year-rolling-average' membership decreases by 44 students to 5,178 due to a modest increase in summer school and a projected ICS increase. While enrollment has been declining for the past several years, an enrollment study predicts future growth.
	Mill Rate	Increasing 3.5%. An increase of 4% was used to estimate OASD's equalized tax base. OASD's tax base increased 18% last year and has grown each of the past ten years, averaging 7.5% growth. Tax base growth helps to offset increases in the tax levy.
	Open Enrollment	Net expense decrease. The open enrollment estimate assumes a decrease for net open enrollment out of \$215,000. The overall open enrollment net <u>out</u> expense is \$6.1M, a \$468,000 increase due to increasing vouchers and Independent Charter Schools FTE.
	Student Fees	The Board approved an increase in the OHS parking fee. See detailed scheduled in the Addendum. Course and consumable fees may be adjusted based on actual product costs.
	Bond Rating	Holding at Aa2 as of August 2023. This is a favorable rating.
	Fund Balance	No Change. The budget proposal is balanced with expenditures equal to revenues.
	General Fund Revenues	Increasing 1.51%. Revenues will increase primarily as a result of higher revenue limit authority, interest income expectations, lease accounting requirements, offset by the loss of ESSER II and III Federal grant funding.
	State Equalization Aid	Decreasing 15%. A 15% loss is the 'worst case' scenario. The change is anticipated due to increasing expenditures (primarily the early payoff of debt obligations) with declining enrollment, thereby increasing the District's shared cost per member. Local property values significantly exceed the State average resulting in negative tertiary aid. Decreasing aid puts greater pressure on the local property tax in the State-Local funding partnership.
	Property Tax Levy	Increasing 7.64%. Four factors contribute to this change: (1) modest expenditure increases, (2) a \$325 increase in per-pupil revenue limit authority, (3) the estimated 15% loss of Equalization Aid, and (4) no assumed change in the Debt Service Fund Levy.
	General Fund Expenditures	Increasing 1.51%. A majority of the District's expenditures increase annually. Compensation, benefits, utilities, insurance, and transportation are driven by changing enrollment and inflation. Resources were reallocated and budget reserves were eliminated to fund OASD's current year operational needs.
	Staffing Level (Overall)	Decreasing 6.67 FTE for all staffing categories. Staffing levels are driven by class size guidelines, enrollment changes, program selection at OHS, and contingency planning. Various staffing shifts and natural attrition are used to match OASD's staffing plan with enrollment needs. Paraprofessional reductions resulted from staffing the special education program and decreasing elementary grade sections. Administrator and Other FTE changes were staffing reclassifications with the Educator group.
	Wages & Salaries	4.2% compensation pool. A 'pool' of funds equal to 4.2% of base wages for each employee group was created to provide salary increases, including steps, lanes, and stipends for staff. Educator starting salaries were increased to attract high-quality staff. Benchmarking adjustments were made to positions below the comparison median.
	Health, Dental, Vision Insurances	Varied by benefit. OASD's health insurance premium cost increased .5% with an increase in plan deductibles. With additional employer HSA funding, overall health costs increase 4.8%. Renewals continue to be impacted by an unfavorable medical loss ratio and high cost claims. Dental, Vision, and LTD insurance renewals were each 0%.

Financial Position

OASD's financial position has improved substantially over the past two decades. The General Fund balance has recovered from a \$ -2.7 million deficit at year-end 2004. As of June 30, 2023, the General Fund Balance improved to a positive \$27 million. The 2017-18 fiscal year was the first time that OASD did not require a short-term cash-flow borrowing to fund its operations. As the 2023-24 school year nears its completion, the General Fund budget continues to perform well. It is likely that the current year budget will out-perform expectations and allow for fund balance growth and/or a transfer into Fund 46 to save for long-term maintenance projects. The Fund Balance chart below reflects actual results and budget amounts and does not consider this forecast. The change from 2022-23 to 2023-24 reflects utilization of insurance proceeds related to a hail damage claim.

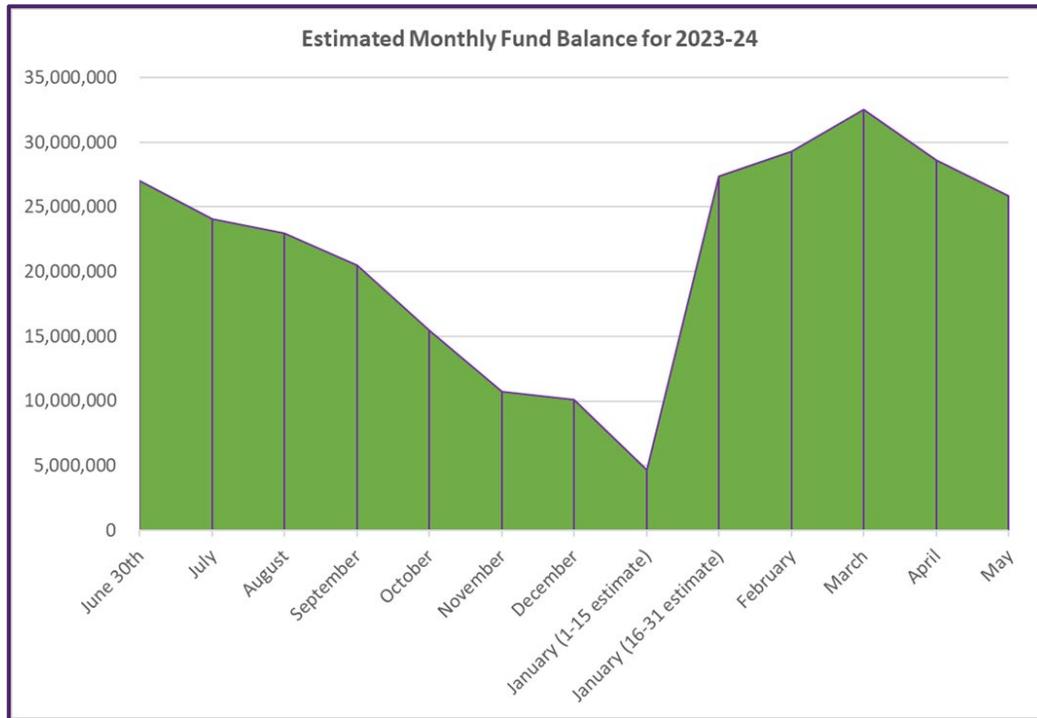


State statutes do not require that a set amount or percent of a district's overall budget be maintained as a fund balance; this is a local decision. OASD's Board policy regarding fund balance states: "The District shall strive to maintain an unassigned year-end fund balance in the General Fund that is equivalent to at least 15% of the anticipated General Fund expenditure budget for the subsequent fiscal year with a goal of reaching a level where the short-term borrowing for operations is not necessary. This fund balance is intended to be used for purposes including cash flow management, reducing or eliminating the need for short-term borrowing, safeguarding against unexpected expenses or unrealized revenues, and maintaining a high credit rating for the District."

Throughout the course of a year, the fund balance has peaks and valleys in correlation with receipt of the district's major funding sources: property taxes and Equalization Aid. If a district does not have an adequate fund balance, it must borrow money on a short-term basis to pay its bills and employees. There are issuance and interest costs associated with borrowing these funds. For OASD, these costs ranged from \$36,000 to \$485,000. The fund balance is intended for a number of purposes, most importantly, reducing the need for short-term borrowing.

OASD’s fund balance meets the Board’s minimum requirement of 15%. The District’s short-term borrowing decreased from 2009 through 2016 from \$12M to \$1.5M. A borrowing has not been needed for the past seven years – successfully achieving a long-standing financial goal.

The fund balance is a financial strength *snapshot* at a given moment in time. The following chart illustrates OASD’s estimated month-end balances and highlights the importance of fund balance to account for the timing differences between revenues and expenditures. At the January low point, fund balance is between \$3 million and \$5 million.



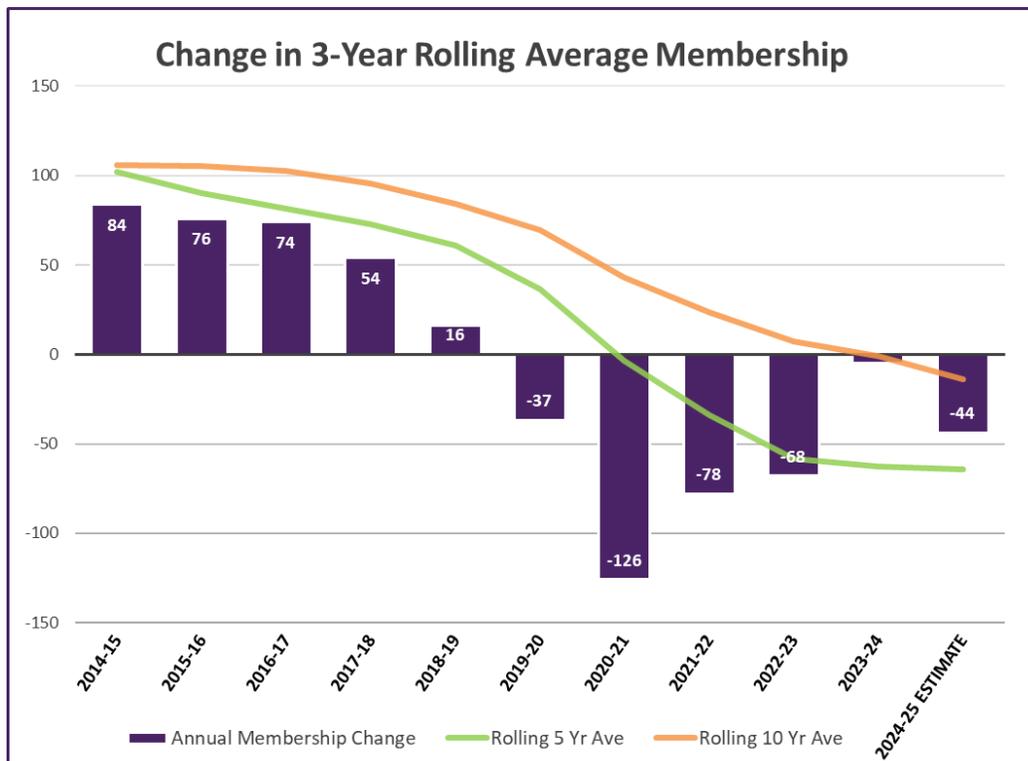
The General Fund Balance ratio (or ‘solvency’ ratio) is a commonly accepted measure of a school district’s financial condition. OASD’s solvency ratio calculation over recent years is shown below.

Year	FY19	FY20	FY21	FY22	FY23	FY24-Budget	FY25-Budget
Fund Balance Total	22,358,127	24,296,383	25,384,725	26,540,136	28,552,665	28,552,665	28,552,665
Fund Balance (Unreserved, Undesignated)	22,013,154	22,867,348	25,384,725	26,022,401	27,020,139	27,020,139	27,020,139
General Fund Expenditures	63,793,068	65,768,076	68,191,025	71,703,968	72,284,679	74,227,000	75,350,000
Solvency Ratio	34.5%	34.8%	37.2%	36.3%	37.4%	36.4%	35.9%
<i>Board Policy Required Minimum: 15%</i>							

The District’s Moody’s bond rating was reaffirmed as ‘**Aa2**’ in August 2023. The Aa2 rating was provided noting OASD’s strong economic fundamentals including above average resident incomes and full value per capita. Additionally factored were the District’s stable operations which led to a buildup of healthy available fund balance and liquidity. Less than fifteen districts with Moody’s ratings have a Aaa rating, which is the only rating better than Aa2.

Enrollment Summary

In 2023-24, over 70% of school districts experienced flat or declining enrollment. For many years, OASD was fortunate to be excluded from this category. Until 2019-20, OASD recorded fifteen consecutive years of enrollment growth as defined by the '3-year rolling average' calculation. This trend reversed in 2019-20 and is projected to continue for at least the next couple years. OASD's projected enrollment for 2024-25 is conservative based upon recent enrollment trends and actual student registrations.

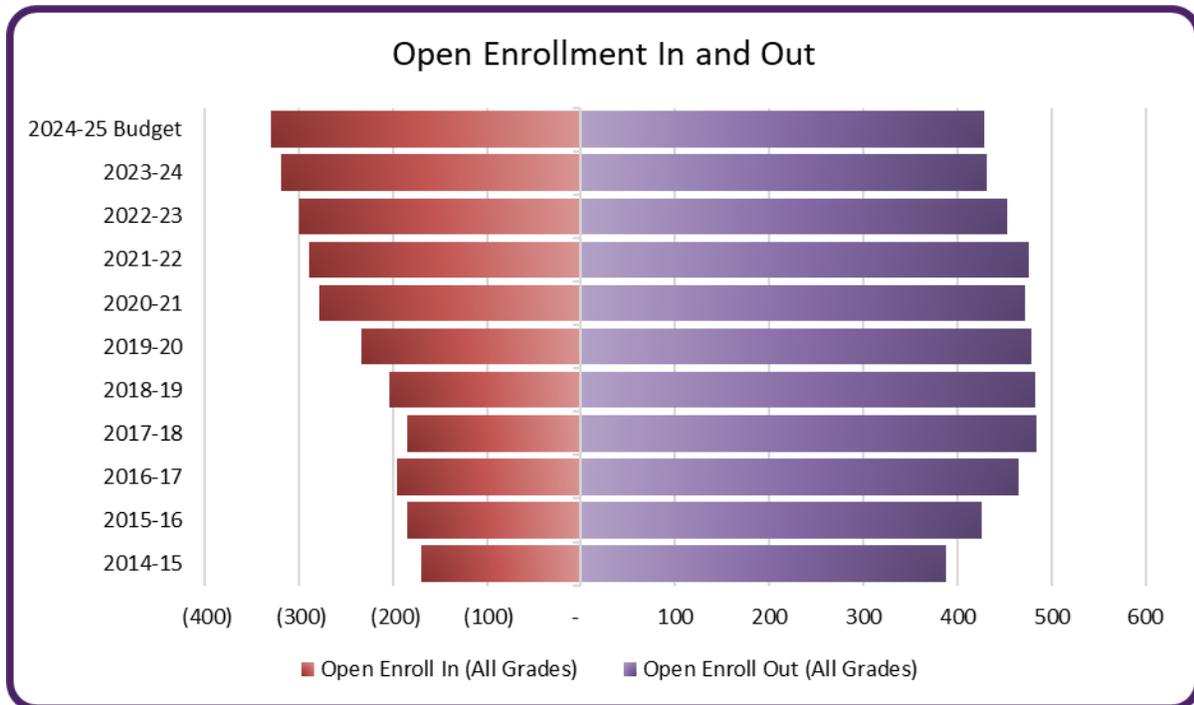


School district revenues are based on a 3-year rolling average of resident enrollment. The table above illustrates the tremendous enrollment growth from 2009-10 forward. Enrollment increased by over eight hundred (800) students. However, OASD's rate of enrollment growth slowed, and then declined in the most recent years. The decline rate appears to be slowing. This trend is highlighted as the enrollment change columns are closely aligned to the 5 and 10 year rolling average growth lines.

Open Enrollment:

For 2024-25, the District is projecting a net open enrollment loss of 99 students, or **2.0%** of total resident enrollment (99 / 4,957). Overall, net open enrollment appears to be trending in a positive direction. This is the first time in twenty years, the net position has been a double and not triple digit.

Open enrollment-out has out-paced open enrollment-in for many years as shown in the following chart. This trend appears to be slowing. For budgeting, net open enrollment has been reduced from 112 to 99 students net out reflecting the current trend.



The District recognizes the financial burden open enrollment imparts on the budget, not to mention the impact on the public perception of its schools. The District has taken steps to address this challenge, including improving marketing efforts, expanding high school programming, lowering/maintaining appropriate class sizes, and renovating and/or replacing existing aged facilities. The changing trend in net open enrollment suggests that these efforts are having a positive impact.

Total Enrollment and Open Enrollment:

2014-15 to Present:

OASD Enrollment Summary	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Budget 2024-25
Resident Head Count:											
PreK-4 thru Grade 12	5,258	5,257	5,366	5,307	5,268	5,286	5,111	5,027	5,009	4,939	4,858
Open Enroll In (All Grades)	(170)	(185)	(196)	(184)	(204)	(233)	(278)	(289)	(300)	(319)	(329)
Open Enroll Out (All Grades)	388	426	465	484	483	478	471	475	452	431	428
Adjusted Resident Enrollment	5,476	5,498	5,635	5,607	5,547	5,531	5,304	5,213	5,161	5,051	4,957
% Change over Prior Yr.	1.26%	0.40%	2.49%	-0.50%	-1.07%	-0.29%	-4.10%	-1.72%	-1.00%	-2.13%	-1.86%
PreK - Grade 12 enrollment is 3rd Friday head count and does not factor in percentages for part-time students (4k).											
Open Enrollment - includes tuition waivers.											
NET	218	241	269	300	279	245	193	186	152	112	99

Adjusted Resident Enrollment = Basic Head Count minus Open Enroll In plus Open Enroll Out.

Financial Summary

General Fund Revenues, Expenditures, and Change in Fund Balance

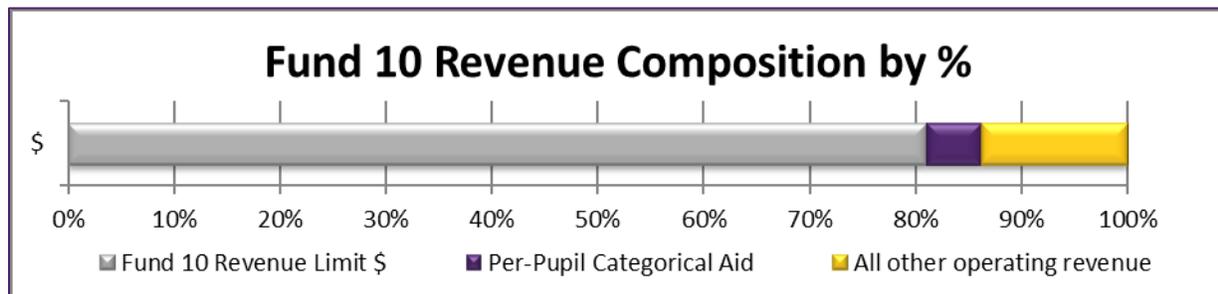
General Fund Summary	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2024-25 Budget	\$ Change	% Change
Beginning Fund Balance	24,296,382	25,384,725	26,540,136	28,552,666	28,552,666	-	0.00%
Revenues:							
Local	49,851,724	51,158,303	49,877,843	46,177,438	50,792,796	4,615,358	9.25%
State & Interdistrict	17,705,903	16,591,592	18,594,771	23,243,769	21,054,464	(2,189,305)	-11.77%
Federal & Other	1,721,740	5,109,483	5,824,595	4,805,793	3,502,740	(1,303,053)	-22.37%
Land Sales							
Total Revenues	69,279,367	72,859,378	74,297,209	74,227,000	75,350,000	1,123,000	1.51%
Expenditures:							
Instruction	30,965,601	31,274,953	31,977,470	34,696,781	34,735,692	38,911	0.11%
Support Services	22,900,345	25,372,151	24,410,263	24,332,004	24,412,659	80,655	0.33%
Transfers to Other Funds & Other Non-program Transactions	14,325,078	15,056,863	15,896,946	15,198,215	16,201,649	1,003,434	6.60%
Total Expenditures	68,191,024	71,703,967	72,284,679	74,227,000	75,350,000	1,123,000	1.51%
Ending Fund Balance	25,384,725	26,540,136	28,552,666	28,552,666	28,552,666	-	0.00%

A detailed Statement of Revenues and Expenditures is provided in the Addendum.

General Fund Revenue – Summary Comments:

Wisconsin school districts operate under financial parameters established at the State level. Since 2011, state lawmakers have imposed restrictive limits on school district revenue growth. The Revenue Limit functions as a control on the combined amount of property taxes and general State Aid available to operate the district. **Estimating Revenue Limit Authority is the critical first step of the budget development process.**

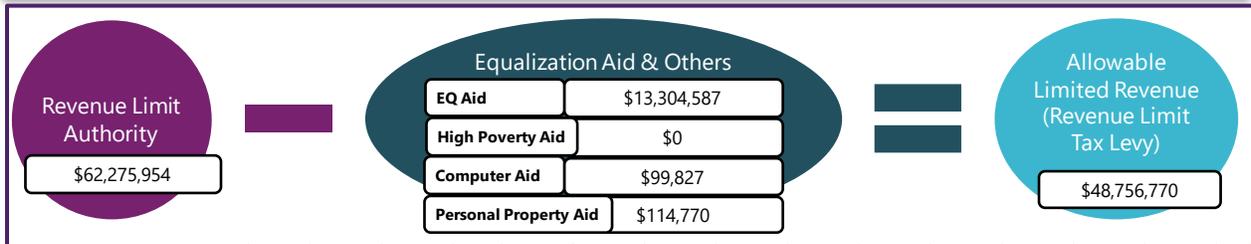
Sometimes referred to as revenue caps, revenue limits are state-imposed controls on the amount of money a district can receive through a combination of state aid and local property taxes: the two largest sources of revenue for OASD. *Approximately 83% of OASD's revenues are derived from these two sources.* Revenue limits were implemented in 1993-94 by state policymakers, as a means of controlling increases in school property tax levies. Per-Pupil Aid has supplemented revenue limit funds, comprising a consistent percentage of overall revenues with the rate being held at \$742 per student for the past 6 years.



The Department of Public Instruction (DPI) generates a Revenue Limit worksheet template for districts to compute their revenue limit authority. A summary of the calculation is provided below. OASD's 2024-25 Revenue Limit worksheet is included in the Addendum.



The difference between OASD's revenue limit and its general aid amount determines the maximum amount of tax levy revenue the District is allowed to raise. For example, if additional general aid is provided, then the property tax must be reduced by the corresponding amount. If general state aid is reduced, then the Board has the authority to "backfill" the aid reduction by increasing the property tax levy.



2024-25 Property Tax Levy limit calculation.

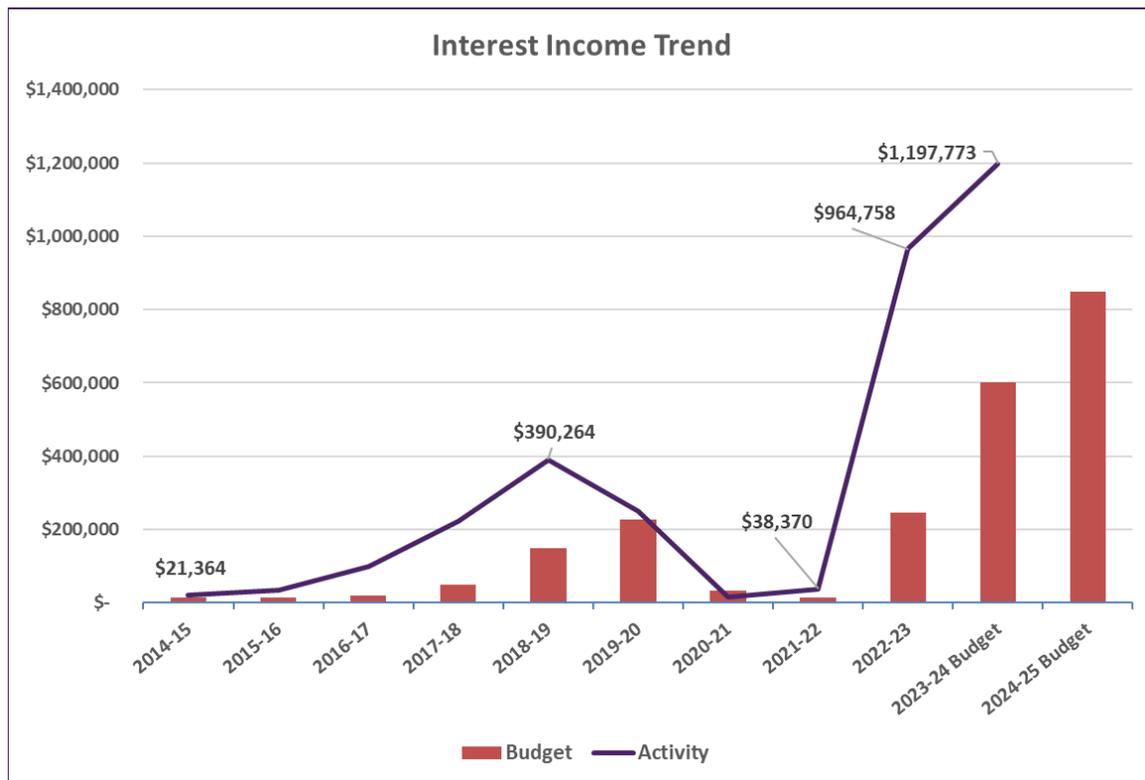
Revenue Strategy:

As noted in the **Financial Summary table** (page 13), 2024-25 General Fund revenues are expected to increase by \$1,123,000 or 1.51% as compared to the 2023-24 budget adopted by the Board in October 2023. This increase is the result of the following factors:

- 1) The State 'revenue limit formula' provides \$325 per pupil in additional revenue authority.
- 2) The State's 2023-25 biennial budget maintained the Per Pupil Categorical Aid rate at \$742.
- 3) The District will utilize \$600,000 of remaining ESSER III funding to support the summer school program, summer seasonal custodian budget, summer learning academy (professional development), and some technology lease payments.
- 4) Student headcount and FTE enrollment is expected to decline. A decrease of 101 students in membership FTE is factored into the revenue limit formula. This estimate appears reasonable based on OASD's enrollment changes experienced in recent

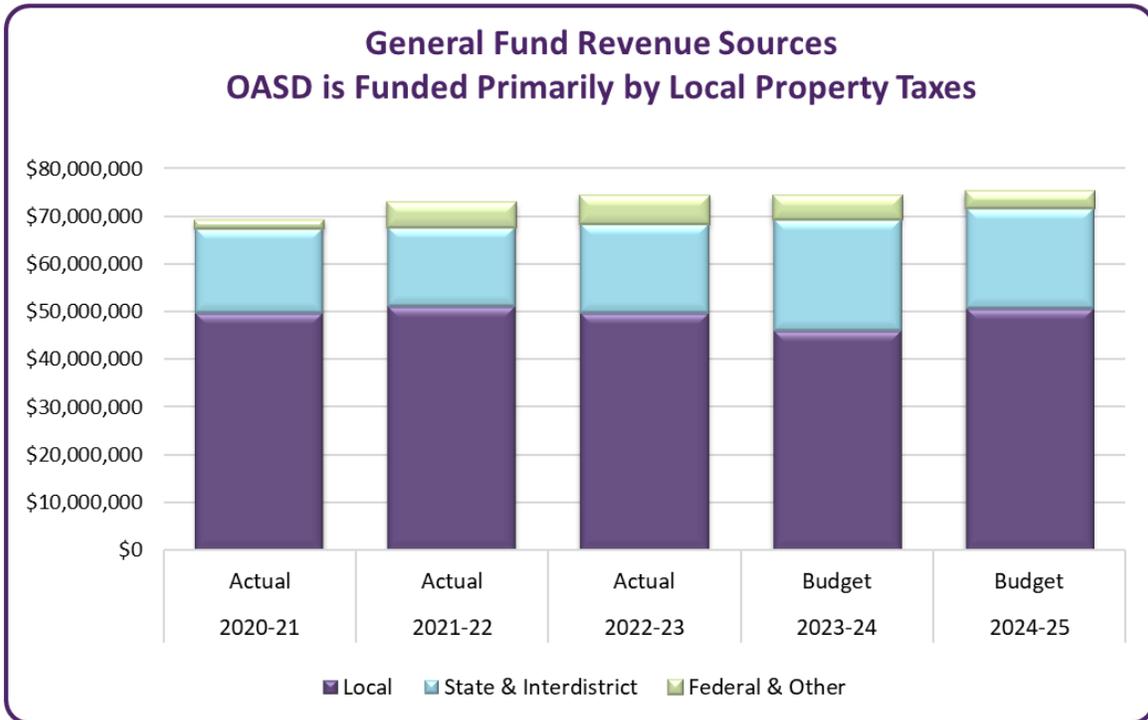
years and actual student registrations through April 2024. The 'three-year rolling average' membership is predicted to decrease by 44 students, which includes a modest increase in summer school FTE and a predicted increase in Independent Charter School FTE (ICS). The ICS FTE increase is offset by increasing expenditures.

- 5) According to Board policy, the Board has the authority to assess registration and participation fees at reasonable levels to partially offset (but not fund the majority of) program costs. The Board approved an increase to parking fees and maintained all other fee amounts consistent with 2023-24. Revenues from registration and participation fees are predicted to slightly increase next year. In addition, course and consumables fees are reviewed and updated annually based upon actual cost. A *detailed Student Fee Schedule for 2024-25 is included in the Addendum.*
- 6) Over the course of time, interest income has varied widely as a funding source. The significant change in the interest rate market has favorably benefited the past couple years of operations. The 10-year Treasury Rate continues to look positive. For budgeting purposes, the interest income projection has been increased to \$850,000.



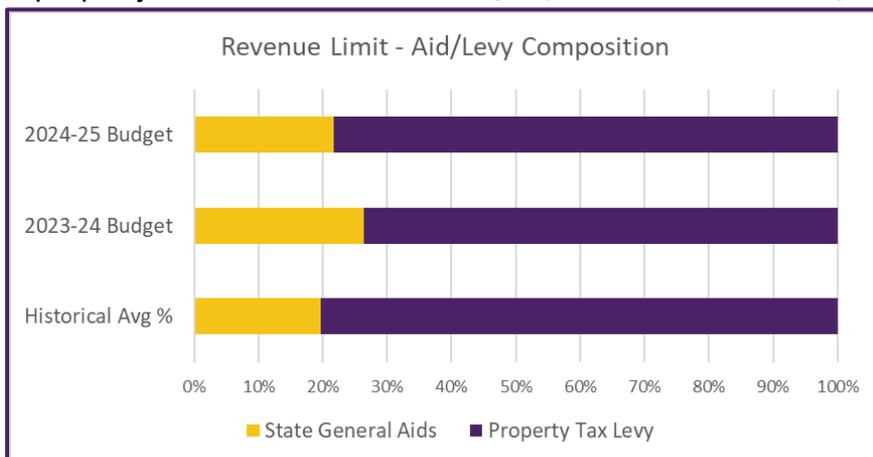
- 7) With the exception of ESSER II and ESSER III, Federal and State grant funding is projected to be relatively consistent with 2023-24 budget levels. The fiscal cliff created by the expiration of ESSER funding results in a \$2.3M loss of revenue in 2023-24.

The following graph details the composition of General Fund revenue sources and highlights the increased reliance on federal funding over the past several years.

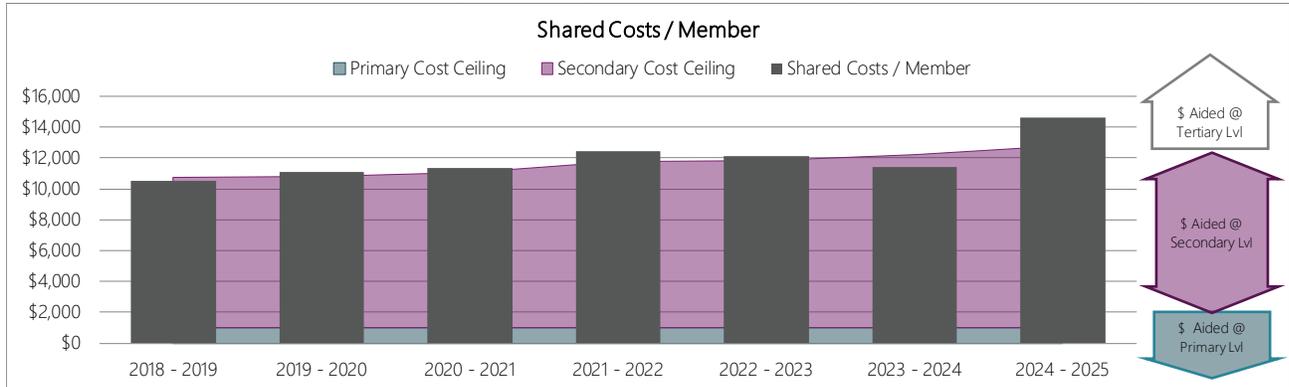


- 8) The state ‘shares’ in funding the annual budget through State Aid. As previously described, the amount of State Aid received by a district is important because the less State Aid that is received, the more funding that must be raised through local property taxes. Wisconsin provides the majority of state aid to school districts based on a formula that attempts to provide each district with a guaranteed tax base per pupil. This aid is referred to as Equalization Aid and is meant to assure that a basic educational opportunity is available to all pupils regardless of the local fiscal capacity (ability to pay) of the district in which they reside.

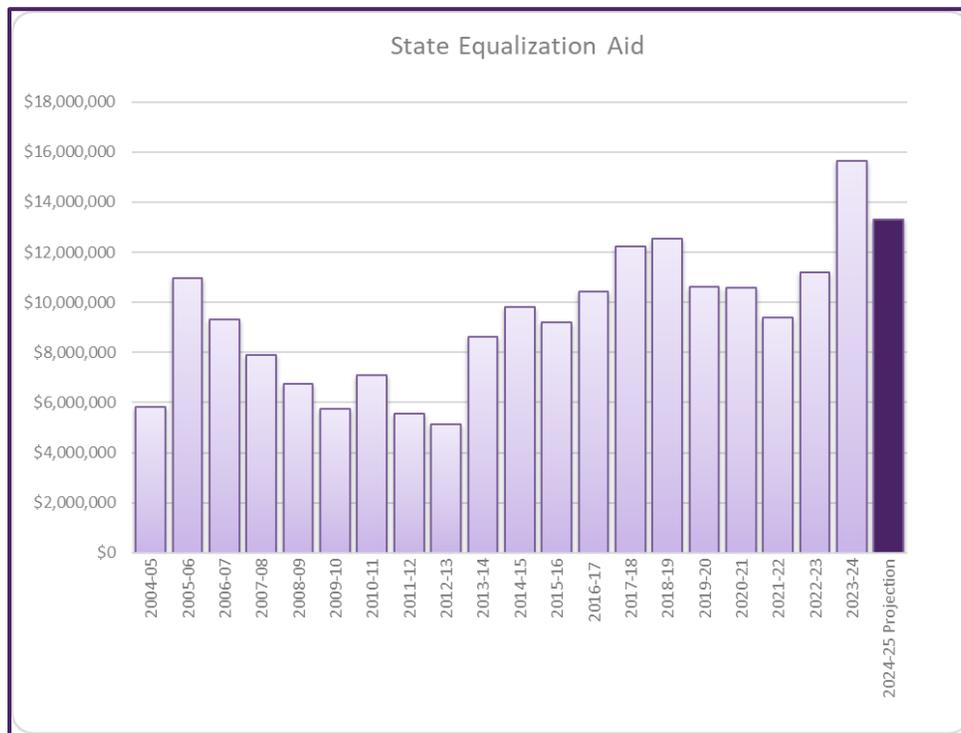
State Equalization Aid, the largest source of revenue other than local property taxes, is expected to decrease by 15%. This is a reasonable estimate given the variables impacting Equalization Aid. This budget estimates an approximate \$2,300,000 loss of State Equalization Aid, from \$15.6 million to \$13.3 million dollars. The following chart shows how the loss of Aid has shifted a larger portion of the funding partnership to the local property tax. *Note: The historical average represents the most recent 5-year history.*



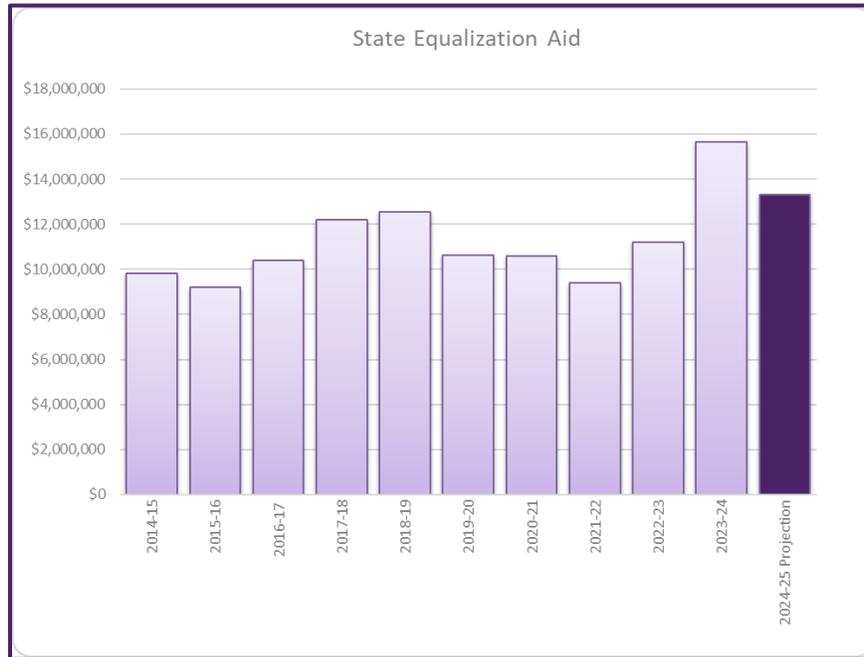
In 2018 to 2023, OASD benefited from the aid formula as shared cost per member remained near or under the secondary cost ceiling. OASD was penalized less at the tertiary aid level and Equalization Aid remained fairly consistent from year to year. As a result of OASD’s declining enrollment, moderately increasing expenditures, and \$8.5 million early debt payoff, a 15% loss of State Aid is anticipated next year.



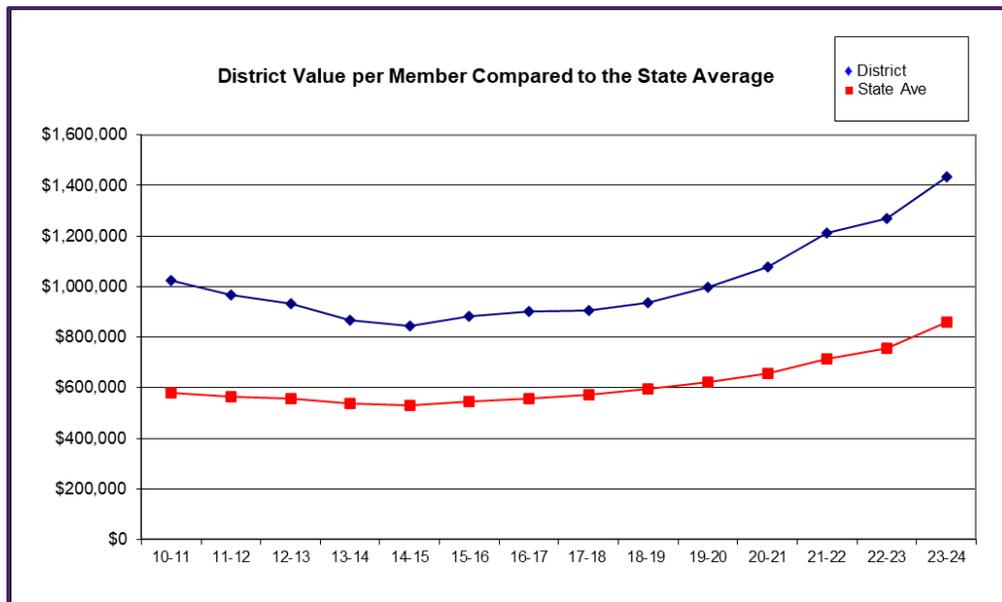
A long-term view of Equalization Aid shows a ‘roller-coaster’ ride for OASD.



However, using a shorter view, Equalization Aid over the past 10 years has been relatively consistent until a significant spike in 2023-24. Shared cost per member stayed below the secondary cost ceiling and the District was not negatively aided at the tertiary level. Even with the anticipated 15% loss, OASD Aid remains above the historic amounts. The variables impacting the Equalization Aid funding formula, including enrollment changes, property values, financial performance, ceiling/guarantee adjustments, and State-wide spending changes, will be closely monitored to help predict OASD’s anticipated Aid.



Property values vary widely across the state, and hence, districts differ in their ability to raise property tax revenue to support educational programs. Since OASD’s property value per member (\$1,436,208) is well-above the state average (\$861,627), the majority of funding to support operations come from local property taxes.

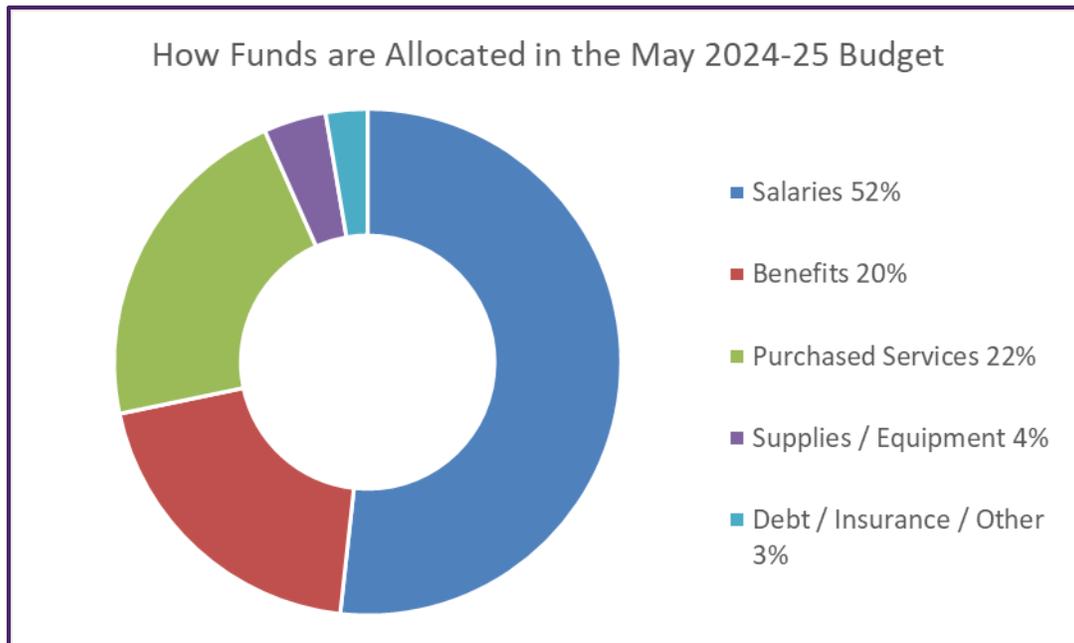


General Fund Expenditures – Summary Comments:

In a budgetary environment characterized by restricted, and often minimal, revenue growth, OASD must remain focused and exercise careful restraint over expenditures, ensuring that every dollar is allocated to its optimal use. Budgeted 2024-25 General Fund expenditures total \$75,350,000. This is an increase of **1.51%** from current year budgeted expenditures. Staffing levels, compensation, and benefits were aligned to projected enrollment needs, strategic initiatives, and Board directives. Principals and administrators

scrutinized non-personnel budgets to identify resource reallocation, reduction, and elimination opportunities.

The following chart shows expenditure categories as a percentage of the overall budget. It highlights the importance of managing compensation and benefits given their overall budget composition: 72% including the General and Special Education Funds. This composition is typical of Wisconsin school districts.



With limited revenue growth, the change in expenditures must be carefully examined to avoid drawing inaccurate conclusions. OASD is committed to continuous improvement and fulfilling its strategic directions despite limited 'new' money available to fund operations. The Board, Cabinet, and Administrative Team collaborated throughout the budget development process to provide input on assumptions, identify strategic initiatives, and complete the staffing plan. The following section summarizes the initiatives prioritized in OASD's budget supported by new resources, along with reallocation of existing budget funds.

Prioritized Budget Investments (Expenditures)

The 2024-25 budget proposal was built to support and advance the District's Strategic Plan in each of the five Focus Areas:

1. Educational Quality and Culture
 - a. Maintaining low class sizes at the primary grade levels and math and language arts at the high school
 - b. Staffing core-content and elective courses at the intermediate and high-school levels at appropriate student-to-teacher ratios
 - c. Supporting the literacy curriculum adoption cycle and maintaining literacy intervention services at the elementary and intermediate schools to improve learning growth and address achievement gaps

- d. Reconfiguring MLSS positions at the intermediate schools to improve student achievement and build staff capacity
 - e. Continuing commitment to the OHS Dual Enrollment and Youth Apprenticeship programs to support the District's College, Career, and Life Readiness mission
 - f. Restructuring the Student Services/Special Education Department leadership to better support a proactive approach in developing student programming, setting high-expectations, and fostering positive outcomes for students.
 - g. Supporting the Athletic Strategic Plan with personnel to coordinate and oversee the athlete portfolio, strength and conditioning program, leadership courses, and the intramural program
 - h. Maintaining student services personnel to align with a staffing metric that balances caseloads and provides support for students.
 - i. Providing technology on a 1:1 device-to-student ratio at Grades 5K through 12 and 5 iPads per classroom in 4K
 - j. Funding for capital projects, the technology plan, and the curriculum adoption cycle
2. Equity and Diversity
 - a. Maintaining an alternative education program at OHS to meet student needs
 - b. Supporting a student life-ready competency screener (DESSA)
 - c. Continuing the implementation of Life Ready curriculum district-wide
 - d. Continuing to support professional development around life-ready competencies
 - e. Funding the Student Family Assistance Program (SFAP) which provides access to mental health services and support for district families
 - f. Updating district bathrooms to provide ADA accessibility and enhanced privacy
3. Personnel Excellence
 - a. Ensuring competitive compensation and benefit packages
 - b. Increasing the pay-differential bonus for special education paraprofessional positions to attract and retain high-quality staff for these roles
 - c. Offering professional development to support technology implementation, curriculum adoption, diversity, and life-ready competencies
4. Business and Financial Performance
 - a. Reallocating existing resources to support strategic work
 - b. Negotiating competitive service contracts and insurance renewals to optimize resources
5. Customer Care / Return on Investment
 - a. Continuing graphic design contracts to support district communication
 - b. Utilizing various software tools to provide District-to-Student level data analytics, benchmarks, and dashboards

Looking at the General Fund budget, the top 14 expenditures by object type (grouping all salaries and wages together) are as follows:

	2024-25 Budget
Salaries	\$33,385,867
Open Enrollment and Vouchers	\$9,090,704
Transfer to Special Education	\$7,041,794
Health Insurance	\$6,737,579
Transportation and Fuel	\$2,686,312
FICA/Medicare	\$2,551,998
WI Retirement System and Private Pension	\$2,448,224
Technology and Software	\$1,857,507
Supplies and Consumables	\$1,314,697
Lease Principal and Interest	\$1,159,292
Equipment	\$971,926
Other Employee Benefits	\$959,566
Professional Services	\$880,576
Purchased Services	\$878,565
Grand Total	\$71,964,607
% of \$75,350,000 Budget Proposal	96%

The fourteen largest budget expenditures consume 96% of OASD's resources. Salaries and wages are the largest expenditure for OASD, with several employee benefits also ranking in the top 14.

The sections that follow focus on OASD's major recurring expenditures. **This balanced budget proposal for 2024-25 is based on an efficient staffing plan, realistic wage and salary assumptions, favorable employee benefit rates, inclusion of identified strategic initiatives, and careful attention to other major cost areas.**

2024-25 Staffing Summary

The budget proposal is based upon a detailed staffing plan for the 2024-25 school year. The plan is centered upon student enrollment, appropriate class sizes, course offerings, student course selections and efficient use of resources.

Personnel costs represent approximately 72% of General Fund expenditures. Personnel costs are driven by (1) the staffing plan; (2) wage and salary assumptions; and (3) employee benefit costs. Each of these personnel cost factors is discussed in detail in the sections that follow.

Staff Category	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25 to 2023-24		
						Budget 2024-25	# Change	% Change
Educators	392.27	393.71	392.70	397.72	400.16	392.81	(7.35)	-1.84%
Administrators	25.00	25.00	26.00	26.00	26.00	27.00	1.00	3.85%
Sub-Total	417.27	418.71	418.70	423.72	426.16	419.81	(6.35)	-1.49%
Managers	5.00	5.00	5.00	5.00	5.00	5.00	-	0.00%
Paraprofessionals	106.15	109.99	112.74	109.42	104.45	104.41	(0.04)	-0.04%
Admin. Assistants	27.03	26.53	26.84	27.56	27.31	27.31	-	0.00%
Custodians/Trades	52.55	51.89	51.89	52.81	49.50	49.50	-	0.00%
Technology Staff	6.00	7.00	7.00	7.00	7.00	7.00	-	0.00%
Other	11.57	12.99	12.87	14.69	14.34	14.06	(0.27)	-1.92%
Support Sub-Total	208.30	213.41	216.35	216.49	207.60	207.28	(0.32)	-0.15%
Grand Total	625.57	632.12	635.05	640.21	633.76	627.10	(6.67)	-1.05%

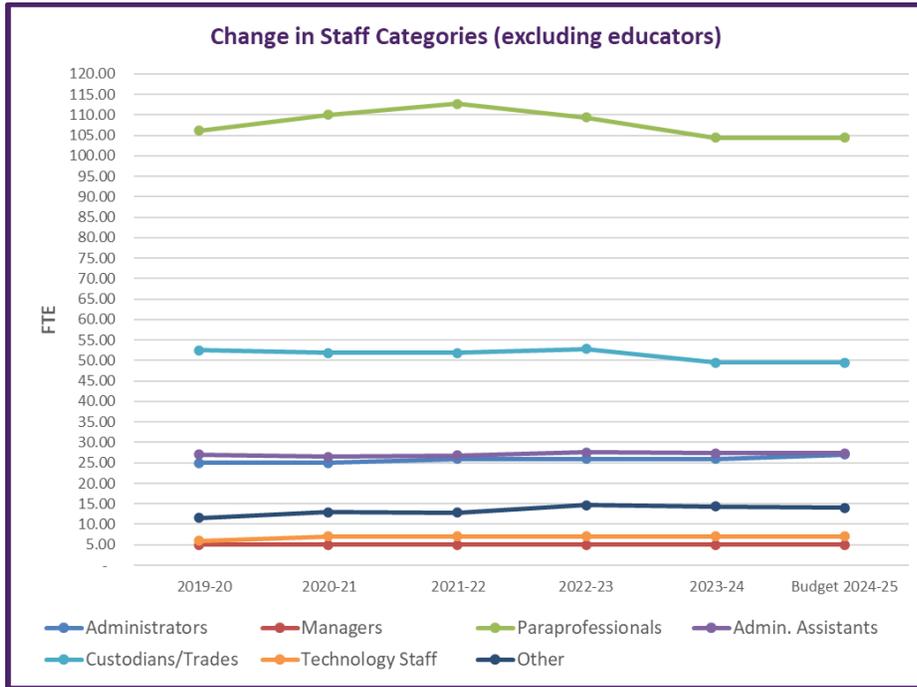
A detailed staffing prioritization plan is included in the Addendum.

The 2024-25 staffing plan includes a **1.05% decrease** in total staffing. The staffing plan is the result of student enrollment projections and an in-depth review of every OASD program and staffing assignment.

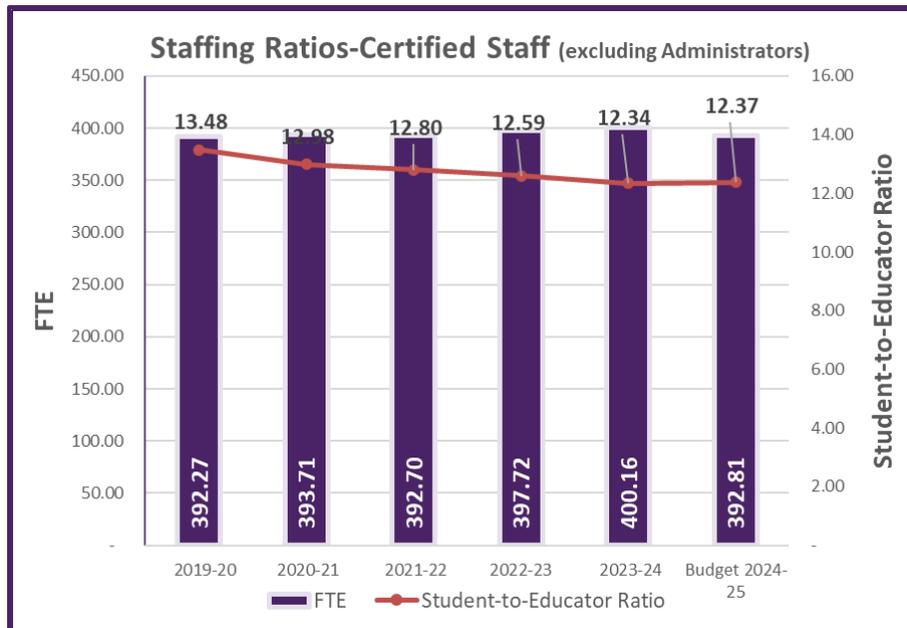
Low class sizes are maintained at the primary grade levels. The plan responds to student course selections and provides staffing for new courses and elective offerings at OHS and the intermediate schools. It maintains student services staffing (school social worker, school counselor, and school psychologist positions), and the Dean of Students roles at the intermediate schools. It also provides teacher positions to support the Athletic Strategic plan at the high school. A position was redesigned and recategorized from the Educator group to the Administrator group to support leadership of the Student Services/Special Education department. The plan reduces learning strategist positions and increases speech and language services based upon student needs. Paraprofessional FTE was also reduced in alignment with fewer class sections and needs of the special education program. Lastly, FTE was reallocated from the Other group to the Educator group to support AODA program coordination.

The net full-time equivalent (FTE) changes shown above align with the approved certified and support staffing requests included in the Addendum. Certified staff contingent FTE of 2.0 is included to be used if needed based upon actual enrollment next September. Two paraprofessional contingencies for regular education and special education are also included to adjust for changing enrollment and student needs.

Non-teacher FTE has remained consistent over recent years. Although they've been minor, the paraprofessional category has had the most changes. Paraprofessionals support our students in a number of ways beyond general supervision. The roles are used to assist with literacy instruction at early grade levels, individual 'breakout' learning district-wide, and in various means to assist students with special needs. Paraprofessional staffing is balanced with declining enrollment, low elementary class sizes, student needs, and service delivery methods.

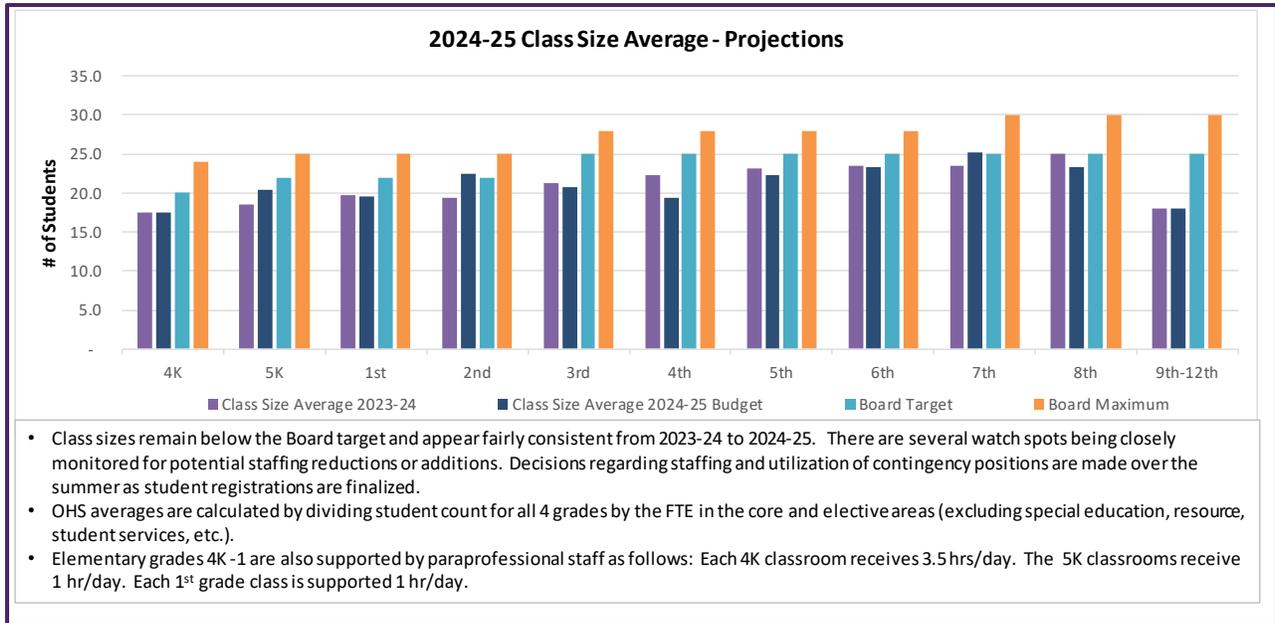


To balance the budget and use resources wisely, it is critically important that educator FTE aligns with enrollment. Educators are the District's greatest asset, with the most FTE and largest compensation pool. Class size impacts the ability of a teacher to deliver instruction and it is a key consideration of parents when evaluating a school district. The district has prioritized low class size as part of its strategic initiatives and has successfully reduced this ratio over recent years.



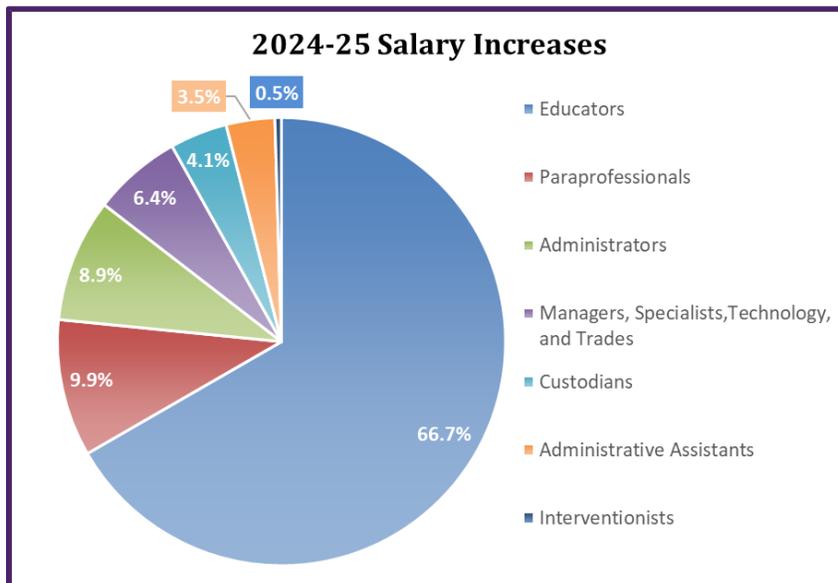
Class Size Averages

A key factor considered in making staffing decisions and developing the staffing plan is adherence to OASD’s class size guidelines. Student enrollment is monitored weekly for changes that impact staffing decisions. Watch spots are identified for areas that are nearing or exceeding class size guidelines. Staffing decisions and watch-spot changes are finalized in August when the school registration window closes. The chart that follows shows the most recent ‘snapshot’ of enrollment projections and the impact on class size averages. *Only classroom teachers are considered in the class-size averages shown below.*



Employee Compensation

Employee compensation accounts for approximately \$41.7 million of budgeted expenditures. Salary increases are provided using at least a 4.2% compensation pool for each employee group. Allocation of the overall compensation increase of \$1.7 million is shown below.



Administration benchmarks compensation for all employee groups annually. The comparative data is gathered from the Human Resources Directors' salary survey and Frontline Education Comparative Analytics. The goal is to position OASD salaries between the median and the 75th percentile. The Business and Human Resources departments continue to seek efficient means to gather comparative data that is consistent, accurate, and timely.

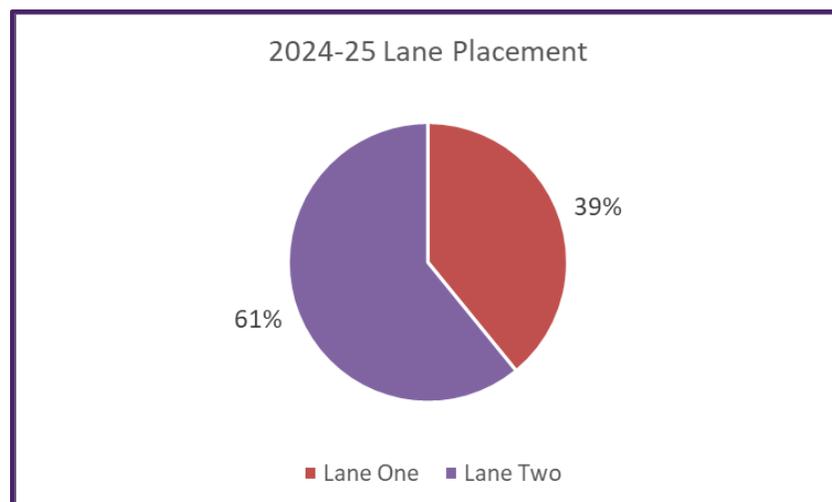
The budget supports the Board approved compensation model for certified staff. The model was first implemented in 2020-21 and represents a collaborative effort of administrators and teachers to capture the Board's vision, along with staff input and feedback. The model is intended to:

- ☑ attract and retain high-quality staff;
- ☑ provide clear, equal and predictable salary increases;
- ☑ create differentiated pathways for salary change through lane movement and education increases;
- ☑ recognize longevity through commitment increments; and,
- ☑ promote elevation of the teaching profession through a Learners and Leaders Research stipend.

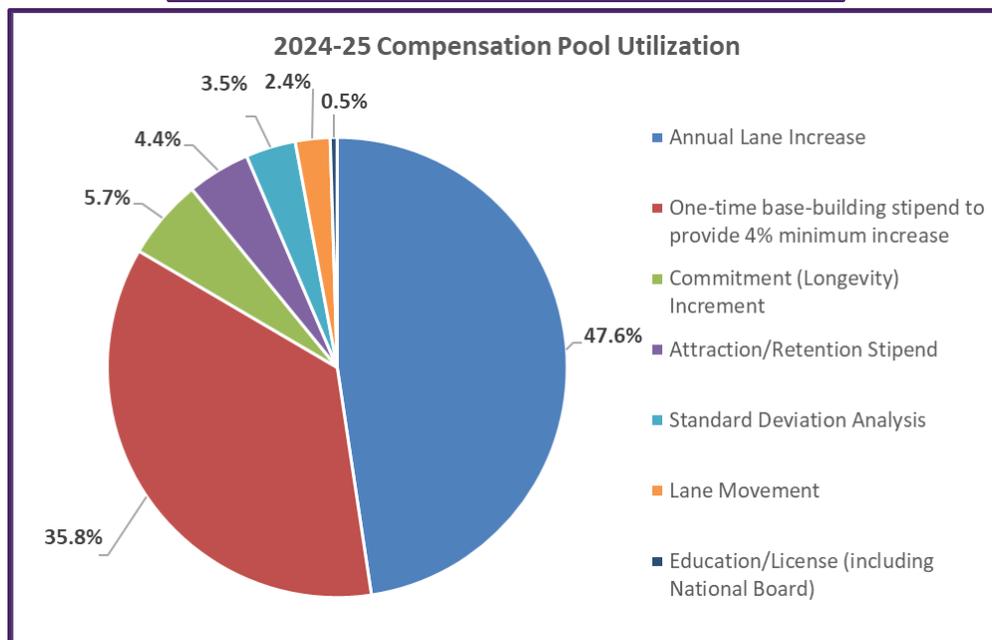
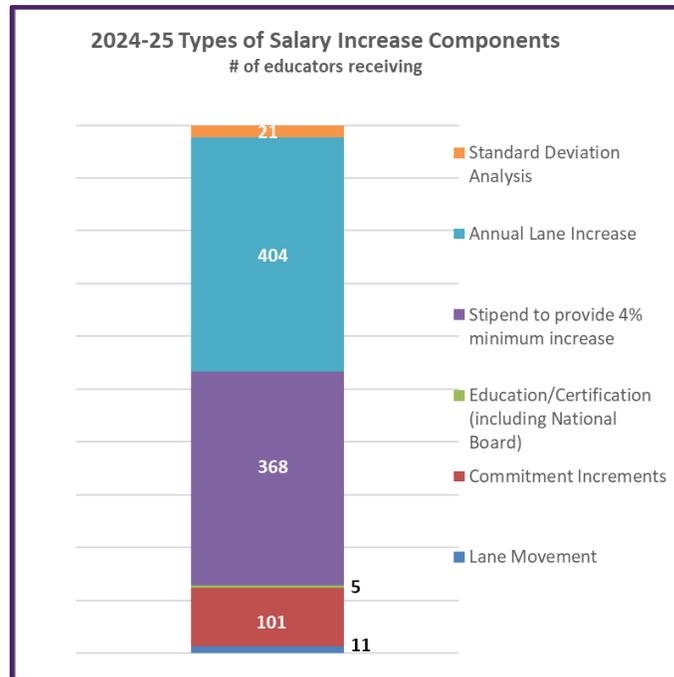
The educator's compensation model provides salary increases through multiple components: an annual lane increase, commitment (longevity) increments, education/certification increases, and a Learners and Leaders Research bonus. For 2024-25, the Learners and Leaders Research bonus has been paused to better define and align the action research plans with teaching and learning initiatives. The dollars typically earmarked for the bonus have been redistributed within the compensation model to provide pay increases. Starting salaries for 2024-25 will remain the same as those for 2023-24:

- BA (Lane 1) from \$48,000
- MA or National Board (Lane 2) from \$51,000
- Special Student Services (Lane 2) from \$56,000

There are 404 educators equating to 387 FTE (not including overloads). The compensation model includes a lane for educators with a bachelor's degree (Lane 1) and another lane for educators with a master's degree (Lane 2).



All educators receive a \$1000 or \$1600 annual increase (adjusted for FTE). Additional increases can be received through lane movement, commitment increment, education/certification payment, or standard deviation analysis adjustment. The Learners and Leaders Bonus stipend also provides additional compensation.



In addition, the budget proposal supports compensation adjustments for administrators, administrative assistants, technology staff, specialists, custodians, paraprofessionals, and managers to align OASD pay levels with comparable benchmark districts. The Board’s commitment to providing competitive compensation aligns with the Strategic Plan Focus Area of Personnel Excellence. Specific compensation actions were recommended to and approved by the Board as part of the budget development process.

Employee Benefits

The 2024-25 budget proposal includes \$8.8M for employee health, dental, vision, and long-term disability insurances. The majority (\$8.1M) of the employee benefits budget is for health insurance. A 1% increase in health insurance equates to approximately \$66,000. For next year, employee benefit renewals for health, dental, vision, and long-term disability were all guaranteed or capped through multi-year agreements with carriers.

Health - Quartz

- .5% renewal (9.9% maximum rate cap in 2025-26)
- Deductible increase of \$500 for single plan and \$1000 for family plan
- Wellness Incentive employer HSA contribution increase of \$500 for single plan and \$1000 for family plan

Dental - Delta

- 0% renewal for administration fees
- No premium change - self-funded plan performing well

Vision - Delta

- 0% renewal
- 2nd of a 4-year agreement

Long-term Disability - The Hartford

- Negotiated a 0% renewal
- 1st of 2-year agreement (2nd year 0% rate lock)

Voluntary Employee-Paid Insurance offerings

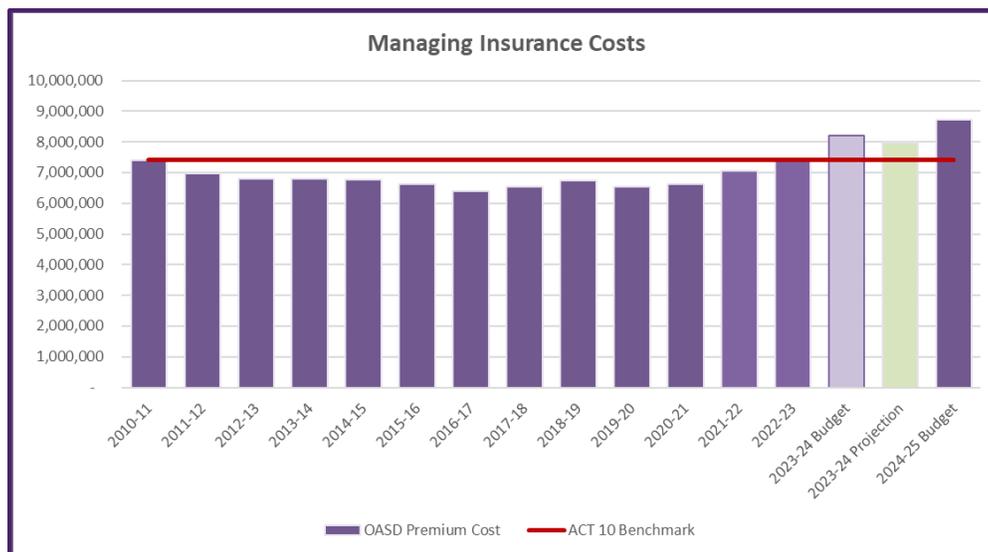
- Accident, critical illness + cancer, and hospital insurances through Aflac
- Permanent whole life insurance through MassMutual
- Short-term disability - provider change from The Hartford to Aflac

Benchmarking the District's health plan against other districts, OASD continues to compare favorably with low overall premium costs, low employee premium contributions, and competitive employer HRA and HSA contributions offsetting the impact of higher deductibles.

OASD has utilized various means to manage the rising cost of health, dental, and vision insurances. In addition to four carrier changes, OASD has had plans utilizing a narrow network and plans with broad networks. OASD has increased employee premium share; implemented an HRA (health reimbursement arrangement), included wellness requirements and co-insurance; modified the prescription drug and dental plans; created a dual choice health program including a high-deductible health plan with a Health Savings Account (HSA), and provided multiple carrier networks (HMO and Point-of-Service) options.

While the .5% health insurance renewal was favorable for 2024-25, looking ahead, the District is aggressively pursuing a self-funded health insurance program to overhaul the healthcare benefit plan in a way that will provide high quality care, at a lower cost, with greater transparency, and more District control.

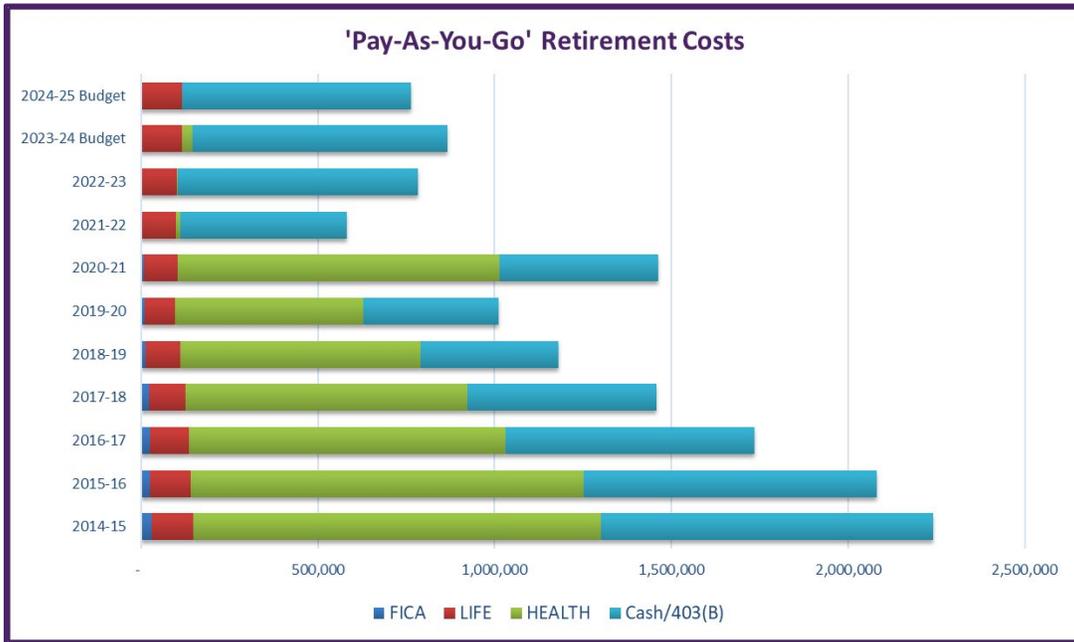
Despite increases in premium costs and the number of participants, OASD has kept actual employee benefit costs below the 2010-11 level through 2022-23, while still providing an attractive, competitive benefits package.



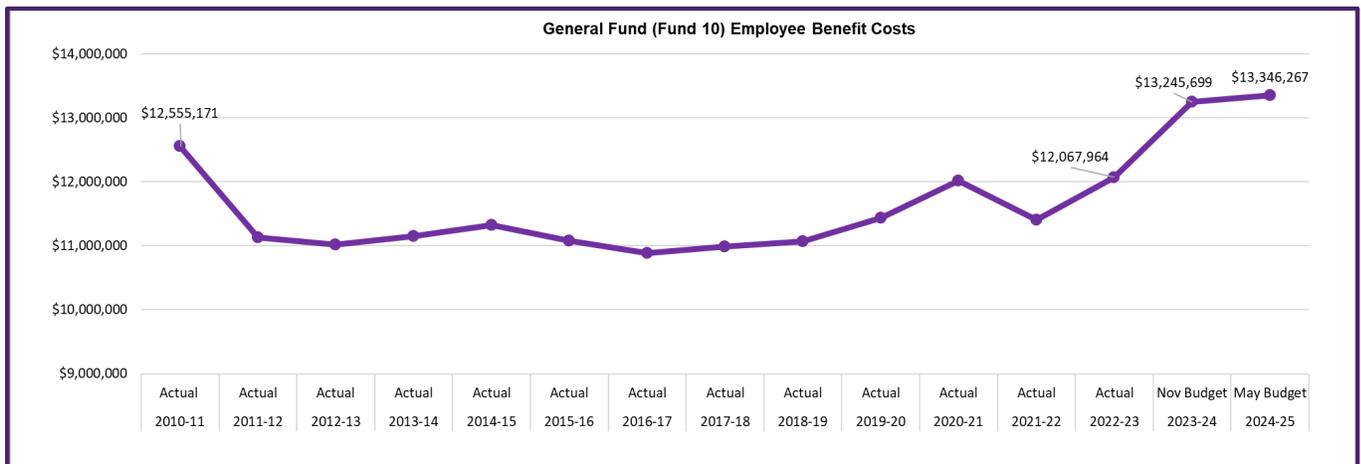
WRS pension contributions are shared evenly by the employer and employee. The employer share increased from 6.8% to 6.9% of wages in January 2024. Rates for 2024 are unknown; however, the budget assumes a 1.4% increase to 7.0%. This change is reasonable given the historical trend of rate changes, current economic conditions, and market performance. The WRS expenditure budget reflects a 1.6% increase, which is the result of additional staff eligibility, higher salaries, and the projected rate increase.

The District also maintains a private pension plan for defined non-certified support staff. This plan was frozen in 2011, meaning that no new participants were allowed from that point forward. However, there are active employees who remain active in the plan, active employees who are inactive in the plan but retain future benefits, former employees who are inactive in the plan but retain future benefits, and retirees drawing on their benefits. The funding cost of this plan varies from year to year depending on investment performance and employee demographics. Contributions in excess of the required annual contribution help to reduce the plan's unfunded actuarial liability. Although the budget reduces the funding level from \$555,000 to \$300,000, this amount is still predicted to be above the actuarial required contribution. With the strong budget performance in 2023-24, the \$255,000 difference in funding will be made in June 2024. The actuarial valuation and contribution recommendation are not available at this time.

Unfunded post-employment benefits for qualifying retirees were a significant financial liability for OASD and many other local governmental units. A revised benefit program was introduced for retirements initiated after the 2011-12 school year. The OPEB design changes significantly reduced the District's \$36 million unfunded liability. Per the most recent actuarial valuation report, the unfunded liability is currently \$3 million. The design changes continue to reduce annual operating expenditures, as shown in the chart that follows. The significant increase in 2020-21 is the result of advance funding of the retiree HRA trust fund account for future retiree HRA benefits.



The table below shows that OASD employee benefit costs remained below 2010-11 levels up to the 2023-24 budget, despite changes in staffing levels, increased eligibility, and higher wages for benefit eligible employees. The 2023-24 actual costs are predicted to be below budget and may remain lower than in 2010-11. The May 2024-25 budget plan includes many estimates and assumptions. The November 2024-25 budget will reflect actual participation, plan selections, and contribution rates.



Sharing of the WRS cost between employer and employee (per State law), changing post-employment benefits, and significant health and dental savings have led to this result.

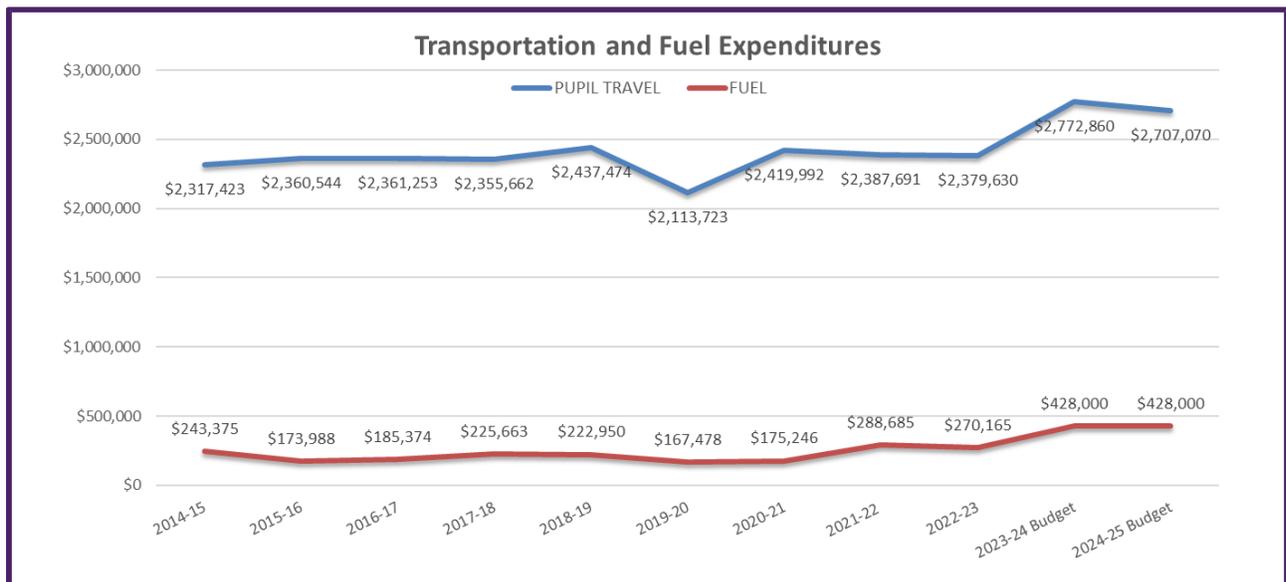
Non-Personnel – Major Expenditure Areas

Student Transportation

The District expects to spend \$2,707,000 for all student transportation next year plus \$428,000 for fuel. While historic budgets benefited from lower than anticipated gas prices, fuel prices have impacted recent years and are again predicted to impact the 2024-25 budget.

OASD negotiated a rate agreement for 2024-25 with its contractor, GoRiteway Transportation Group. The rate negotiated, a 3.9% increase, is below the 4.1% Consumer Price Index (CPI) rate serving as the basis for negotiations. This renewal is competitive with other regional school district transportation renewals. To mitigate the rate increase, a contingency route included for 2023-24 was eliminated from the budget.

Despite inflation and rising operational costs, OASD's transportation expenditures have remained relatively flat over the past decade.



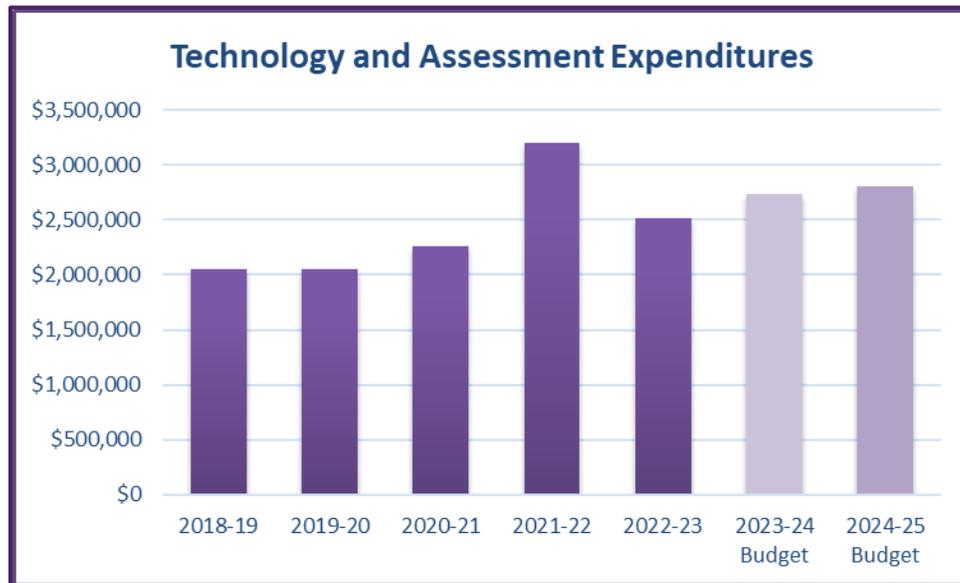
School closures resulting from the March 2020 Safer-at-Home Order ceased transportation services, resulting in atypically low annual expenditures for pupil travel and fuel.

★ GoRiteway has maintained a positive service and safety record. At least every five years, an audit is performed to confirm the accuracy of billings and payments under the contract. An audit was performed in May 2022 and no material errors, inconsistencies, or concerns were found.

Continuous Improvement and Assessment

The District is committed to offering innovative instructional programs, continuously improving academic performance, and providing high quality facilities with 21st century learning environments. A significant investment in assessment and technology is necessary to achieve success with these commitments.

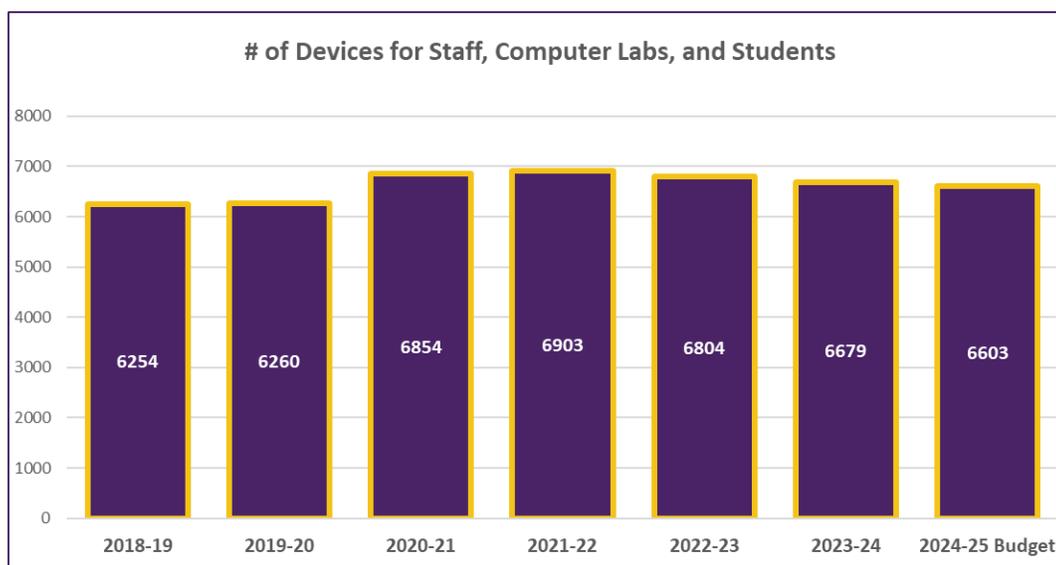
The continuous improvement and assessment budget for 2024-25 supports the administration of various student assessments, including MAPS, ACT, FastBridge (an early literacy screener), and DESSA (a student life-ready competencies assessment).



Instructional Technology and Innovation

The 2024-25 technology budget (included in the above chart) supports:

- Ongoing maintenance of a robust infrastructure to support usage, reliability, privacy, and safety
 - Add a security camera server to support safety and security at the intermediate schools.
 - Implement Google Workspace for Education Plus to provide advanced features for managing and collaborating with instructional resources.
 - Transition from Zoom meeting licenses to Premium Google Meet
- The 1:1 device-to-student plan for 5K through 12th grade



- A phased classroom technology replacement plan to upgrade and standardize classroom audio visual systems
- Access and equity for students and staff to technology devices (Chromebooks, iPads, laptops, etc.) and learning systems (Classlink, Canvas, etc.)
- Professional learning opportunities for staff on meaningful technology integration

General Business Insurances

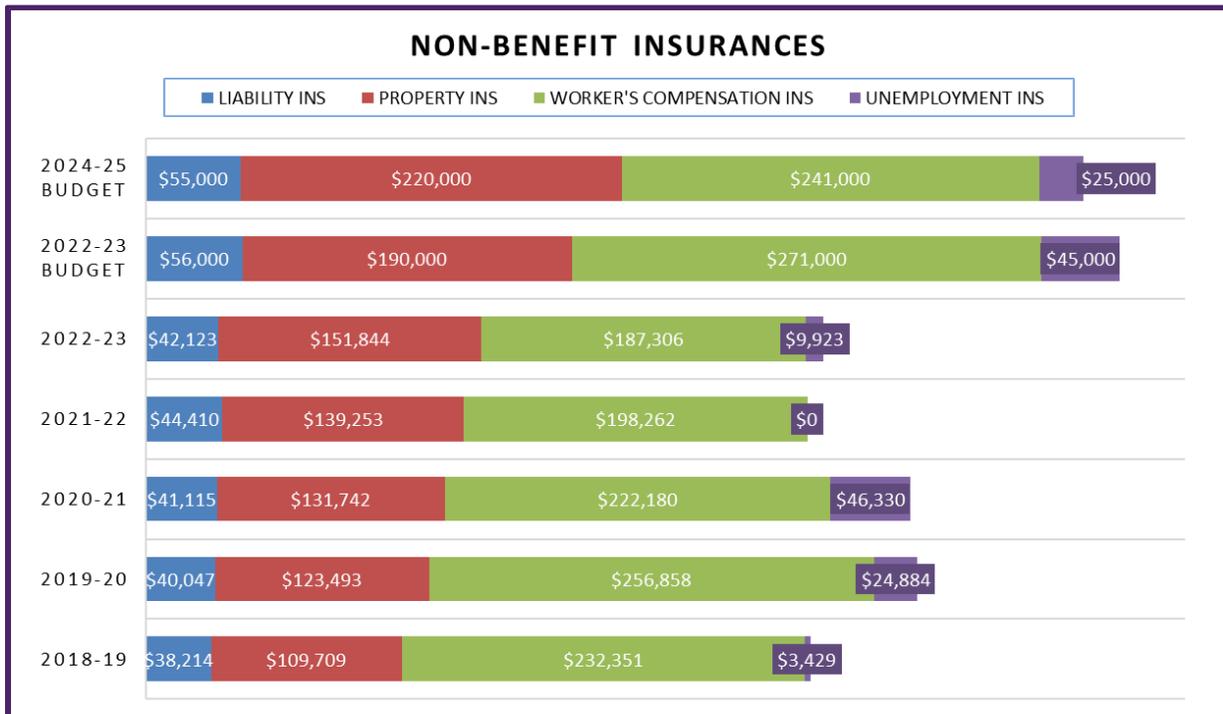
The District maintains various lines of insurance coverage including liability, property, worker's compensation and unemployment. These lines of insurance are bid every few years to ensure the District is receiving competitive rates and comprehensive coverage.

The 2024-25 *property* insurance budget includes a 16% increase reflecting an increase in covered property values and renewal rate changes. The property insurance market statewide has been trending unfavorably because of the high volume and cost of recent claims. The change in property values is necessary so that the insured values of various OASD buildings more closely reflect replacement costs and industry standard requirements.

Worker's compensation insurance is dependent upon industry coverage rates, the number of covered employees, and the experience mod (driven by the number and severity of workplace injuries). OASD's experience mod is slightly increasing from .68 to .75 in 2024-25 because of more claims and higher cost of workplace injuries. The number of covered lives and wages also increase next year. Despite these increases, the worker's compensation insurance budget was reduced reflective of historically strong budget performance. An annual dividend is incorporated into the policy but it is not included for budgeting.

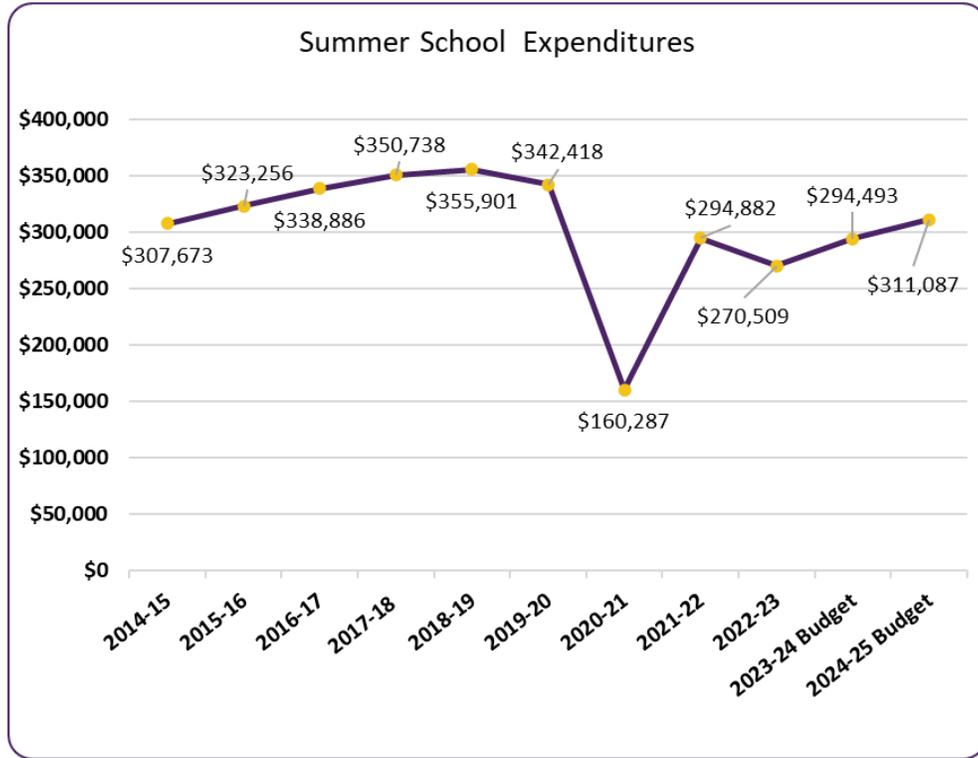
The *general liability* insurance budget, which includes crime and cyber liability, remains similar to the current year's budget.

Unemployment insurance expenditures are impacted by claims from former OASD employees. Work-force reductions, position eliminations, lay-offs, etc. impact this budget line. This budget was reduced reflective of actual results being historically under budget.

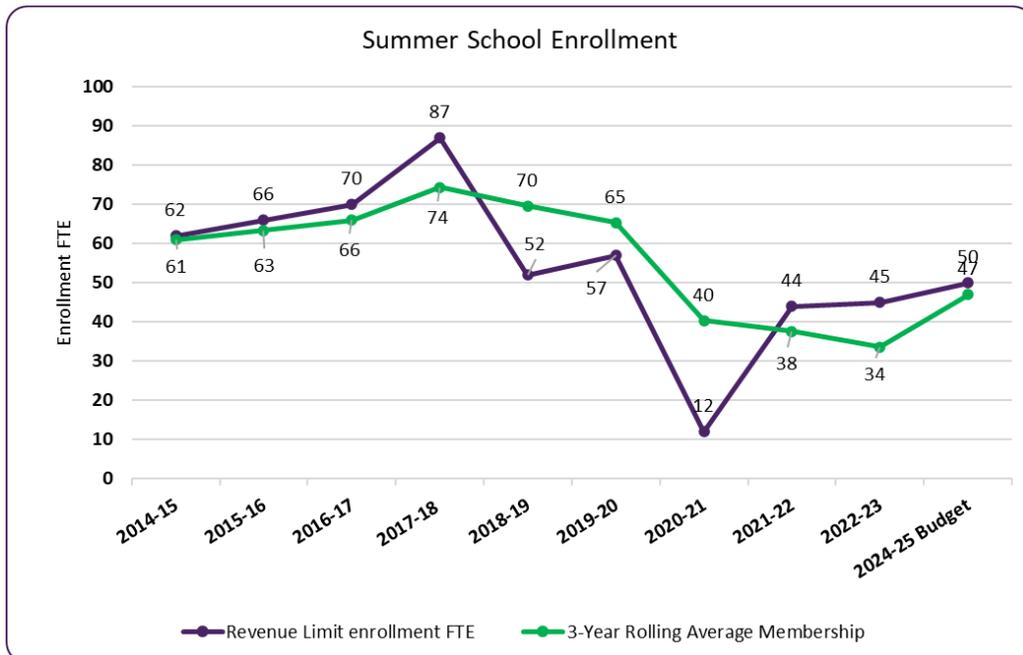


Summer School

The OASD Summer Program typically serves about 1,500 students at three locations. The District's budgets supports \$311,000 for the summer program.



Summer school enrollment is projected to generate approximately \$536,000 of revenue opportunity under the 'revenue limit formula' and therefore does not compete with the regular school program for budget resources. To remain viable, the summer school program needs to generate revenues exceeding expenditures.



The Oconomowoc Arts Center

As a valued asset of the District and the community, the Oconomowoc Arts Center (OAC) has been celebrating the arts since 2008. It features a variety of shows for all ages, offering music and dance concerts, theatrical performances, comedy, special events, visual arts, community forums, and more. The OAC features comfortable seating for over 750 patrons, state of the art acoustics, a convenient location, and free parking. The annual operating budget in the General Fund is \$480,000 plus \$175,000 in the Community Service Fund.

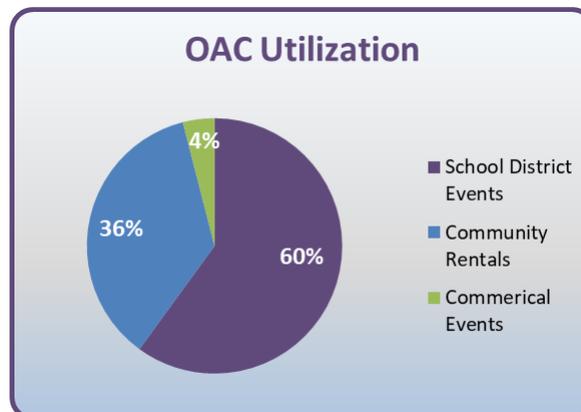
OAC Total Expenditure History:

	2019-20	2020-21	2021-22	2022-23	2023-24 Budget	2024-25 Budget
Salaries & Benefits	\$264,915	\$268,894	\$305,744	\$338,706	\$311,039	\$320,620
Purchased Services	\$144,601	\$66,365	\$147,708	\$225,509	\$291,559	\$283,081
Supplies Total	\$21,666	\$40,152	\$36,363	\$87,144	\$14,225	\$16,725
Equipment Total	\$6,896	\$3,840	\$12,168	\$12,473	\$7,000	\$7,000
Dues & Fees Total	\$26,967	\$11,213	\$26,580	\$38,389	\$26,464	\$26,676
Grand Total	\$465,046	\$390,465	\$528,562	\$702,220	\$650,287	\$654,103

For financial purposes, OAC events are classified as (1) school district use, (2) community rental events, or (3) OAC produced commercial events. The OAC budget is designed with the following budget parameters:

- Most school related events do not earn revenue and all costs are charged to the General Fund.
- OAC produced commercial events are expected to earn revenue sufficient to cover the direct and indirect costs of the event. A successful 2024-25 season will achieve this goal.
- Community rentals are expected to generate revenue per the established rental rates.

Almost two-thirds of the OAC utilization are by the District for school purposes. Non-OASD activity includes community rentals, which are supported by a combination of rental charges and the Community Service Fund. The OAC also hosts a limited number of professional/commercial events. These events are expected to be paid for entirely by ticket income and sponsorships.



The OAC program and budget have been created for 2024-25 based on experience gained during its years of operation. The Finance, Operations, & Advancement Committee of the Board reviews OAC financial results periodically throughout the year. A preliminary 2024-25 budget for the OAC is included in the Addendum.



Nature Hill Intermediate students performed a spectacular rendition of *The Wizard of Oz* in February 2024 at the OAC.

Buildings and Grounds

The Buildings and Grounds Department includes custodial operations, utilities, and building maintenance. The department is responsible for the health, safety, and welfare of the approximate 5,500 persons attending OASD schools each day. The department has a total budget of \$6.5 million (on target at approximately 9% of General Fund expenditures) which includes building cleaning, utilities, supplies, maintenance, grounds care, capital projects and operational support of the schools.

The department manages 432.43 acres of property and over one million square feet of facilities, including eight active school sites, a maintenance facility, a former elementary school (Brown St.) and OHS East Campus. A successful energy management program has maintained energy efficiency. Savings generated by the energy management program fund building preventative maintenance and capital projects.

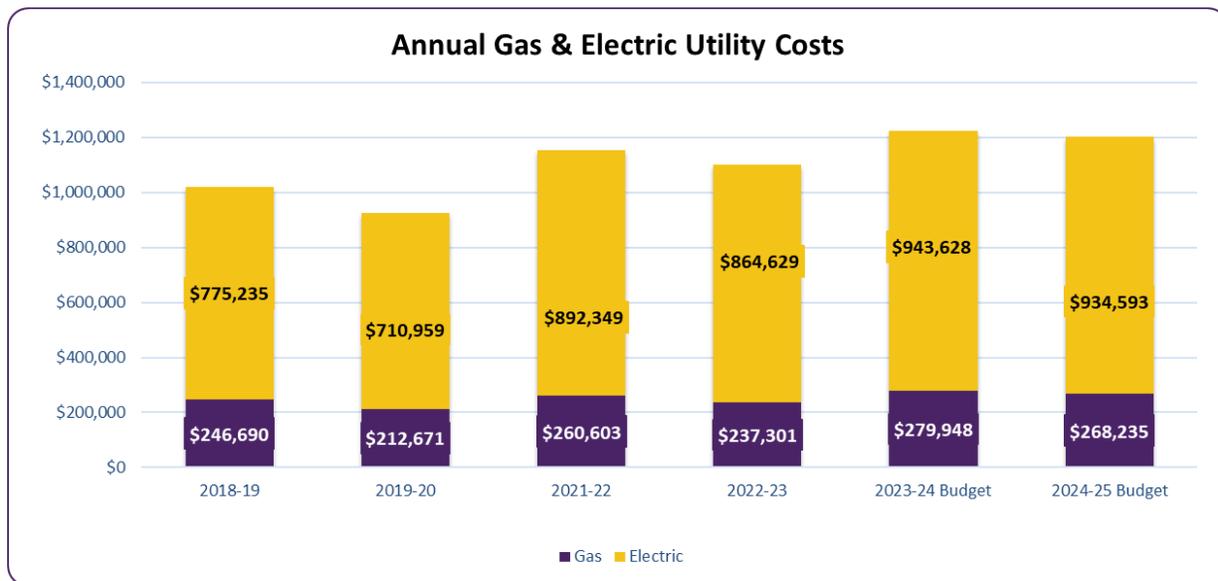
	2019-20	2020-21	2021-22	2022-23	2023-24 Budget	2024-25 Budget
Salaries & Benefits	\$3,136,085	\$3,157,511	\$3,765,604	\$3,413,681	\$3,617,184	\$3,571,076
Purchased Services / Utilities	\$2,910,174	\$2,781,696	\$3,723,796	\$3,138,685	\$2,466,544	\$2,241,814
Supplies	\$520,875	\$650,063	\$488,713	\$439,019	\$429,700	\$415,700
Equipment	\$222,751	\$256,318	\$279,064	\$391,490	\$187,000	\$259,000
Dues and Fees	\$809	\$1,615	\$1,620	\$175	\$1,500	\$1,000
Grand Total	\$6,790,694	\$6,847,203	\$8,258,796	\$7,383,050	\$6,701,928	\$6,488,590

Note: Expenditures in 2021-22 include the Board approved Rux Stadium home bleacher replacement project to expand seating capacity and provide ADA accessible seating for patrons. The 2022-23 activity includes facility repairs caused by a hailstorm event. These expenditures were covered by an insurance claim.

The benchmark for capital improvements is fifty cents per square foot or approximately \$545,000 per year. Typical examples are roof replacements, asphalt parking lot projects,

floor refinishes, bathroom updates, and HVAC upgrades. To help balance the overall 2024-25 budget proposal, \$215,000 of capital projects expenditures were accelerated into 2023-24. The Board approved capital projects plan includes \$25,000 dedicated for safety and security expenditures. *A multi-year Capital Improvement Plan is included in the Addendum.*

The benchmark that OASD has used for utility costs is approximately \$1.00 per square foot. With rising natural gas prices, the District's costs for gas and electric are budgeted at \$1.15 per square foot.



The District kept gas and electric costs below the benchmark for many years despite increased utility rates, increased building utilization, larger elementary schools (Meadow View and Ixonia), added new facilities (OHS East Campus), and maintenance of the former Meadow View school building. However, in 2023-24, the combination of rising utility rates, larger and more facilities, and increasing building utilization caused an increased utilities budget. The 2024-25 budget maintains the current year's expected costs.

Long-Term Facilities Planning

A decade ago, the Board created a vision statement for the District's facilities that still holds true today:

We will provide flexible, safe, healthy spaces where students, teachers, and technology work together in modern, energy-efficient facilities benefiting the entire community.

The efforts the School Board and a 2015 facilities advisory committee culminated in a successful \$54.9M referendum passed in November 2016. The referendum projects included building a new Meadow View Elementary, an addition and renovation to Ixonia Elementary, security improvements and renovations at OHS, renovations for instructional spaces and District offices at OHS East Campus, and capital replacements and improvements at Greenland Elementary and Park Lawn Elementary. These projects were completed over the course of several years spanning from 2016-17 through 2019-20.

In 2019-20, the Board renewed its long-range facilities planning efforts including the utilization or disposition of the former Meadow View Elementary School building and property. The process and efforts were delayed as a result of the COVID-19 pandemic. The former Meadow View property has been for sale since April 2022. The age of the building and property zoning have made it challenging to sell this property; however, numerous parties have shown interest.

With nine active schools to maintain, and aging facilities, capital maintenance is an ongoing challenge. Planning for future enrollment, addressing deferred maintenance, and maintaining modern learning environments remain top district priorities. In addition, the Athletic Strategic Plan has a facilities component that highlights needs of OASD athletes and the athletic programs for training and competing.

While long-range facility planning work was paused during the pandemic, efforts resumed in 2022 with a facilities audit and an enrollment study. Results of the audit and study were evaluated, and the District prioritized various needs to address aging infrastructure, enrollment capacity, and under-sized cafeterias and outdated learning spaces at OHS. The community strongly supported one of two referendum questions in the spring of 2023 with projects that include updating and replacing the boilers and related piping at OHS, a building addition for Ixonia Elementary School, a gym floor replacement at Ixonia Elementary School, and replacement of various roof sections at OHS and Ixonia Elementary School.

The referendum projects at Ixonia began in the fall of 2023 and the building expansion is scheduled to be ready for the 2024-25 school year. Work on the OHS heating, ventilation, and air-conditioning system began early in 2024. The scope and complexity of the OHS projects require a multi-year phased approach for the work.

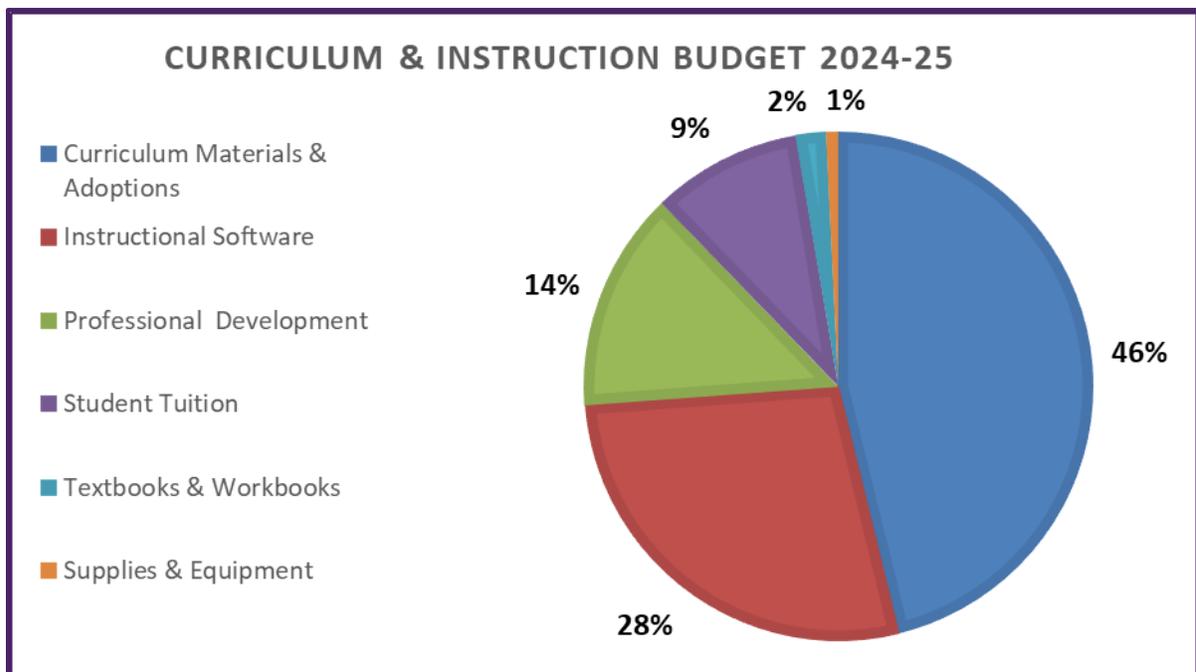


2024-25 Strategic Initiatives

Annual budget planning is guided by a continuous improvement process, which identifies the strategic direction for the District. The process supports OASD's commitment to (1) provide quality and innovative programming; (2) grow and manage resources; and (3) strengthen, maintain, and promote a healthy organization. The 2024-25 budget supports initiatives consistent with these commitments. These initiatives are described below.

Curriculum and Instruction

The Curriculum and Instruction department's efforts support initiatives addressing the Educational Quality & Culture and Equity & Diversity focus areas of the District's Strategic Plan. The 2023-24 budget was increased by \$400,000 to \$1.1M to provide support for the District's literacy curriculum adoption. The 2024-25 budget removes this one-year increase and returns the curriculum and instruction budget to a more typical level of \$734,000.



Key work supported for 2024-25 includes the following:

- Continue to support the professional learning of staff in relation to literacy work identified within OASD's Strategic Plan.
 - Gr 5K-2: Year II of the cycle will be focused on instructional practices in conjunction with the Science of Reading. The practices are center around comprehension strategies.
 - Gr 3-6: The District will be entering into a Year I partnership with the Early Literacy Academy at CESA 6 to support teachers.
 - Gr 7-12: Teachers will continue to learn and implement best practices associated with critical reading, writing, and language development. A continued partnership with the AVID (Advancement Via Individual Determination) program will be utilized to develop critical reading and writing strategies.

- ❑ Support the second-year implementation of CPM’s Inspiring Connections core curriculum resource for all 6th – 8th grade math teachers.
- ❑ Extend the Gr 5K-2 core instructional materials review to allow the literacy committee to provide a recommendation to the Board in the spring of 2025 aligned with WI ACT 20.
- ❑ Investigate course offerings in alignment with Career and Technical Education Standards, Career Pathways, and the Academic and Career Plan (5K-12). Potential recommendations for course modifications and/or additions may be considered for future years.
- ❑ In conjunction with Student Services, support the third-year implementation of the Life Ready Curriculum resources (4K – 12th grade) in alignment with OASD’s Graduate Profile.

Continuous Improvement and Assessment

The Continuous Improvement and Assessment department’s efforts support initiatives addressing the Educational Quality & Culture focus area of the District’s Strategic Plan and monitor the District’s progress in achieving established goals.

- ❑ Design, deploy, and support the administration of a strategic assessment system inclusive of Wisconsin State Assessments (Forward, ACT, PreACT Secure, ACCESS, DLM) and OASD assessments including but not limited to MAP, FastBridge, and DESSA.
- ❑ Implement a continuous improvement process (PDSA) at the district and building levels including intermediate and high school team participation in SAIL Academy, *School Administrators’ Institute for Transformational Leadership* to develop action plans for continuous improvement based on data analysis and stakeholder input. Support and monitor school and district improvement efforts.
- ❑ Manage, analyze, and deploy available data and support ongoing use of data across the District thereby promoting data-informed decision-making and continuous improvement.
- ❑ Manage and maintain District, State, and Assessment-specific data warehouses, including but not limited to EduClimber (OASD); WISE and DRC (State); and PANNext, NWEA, and FastBridge (Assessment) leveraging data and ensuring accuracy in state and federal reporting.
- ❑ Lead and monitor the implementation of OASD’s MLSS framework supporting and prioritizing data-informed decision-making in order to mobilize resources in pursuit of meeting the needs of all learners.

Instructional Technology and Innovation

The Instructional Technology and Innovation department’s efforts support initiatives addressing the Educational Quality & Culture and Equity & Diversity focus areas of the District’s Strategic Plan.

- ❑ Continued focus on staff professional learning and instructional technology coaching to support and promote meaningful technology utilization.

- Provide reliable devices and robust infrastructure for staff, students, and operations.
 - Implement the third year of a classroom audio-visual technology replacement plan to address 15% of district classrooms annually.
 - Continue to provide and support the 1:1 device program for grades 5K – 12.
- Prioritize digital and operations safety and security.
 - Provide for annual network security maintenance and upgrades.
 - Purchase an additional server to support the intermediate schools' camera security system.
 - Implement Google Workspace for Education Plus, which provides advanced tools to prevent, monitor, and react to data and cyber incidents, along with advanced features for managing and collaborating with instructional resources.

Student Services

The Student Services department's efforts support initiatives addressing the Educational Quality & Culture and Equity & Diversity focus areas of the District's Strategic Plan.

- Continue 5K – Grade 12 Implementation of Life Ready Curriculum that provides explicit instruction around skills and competencies aligned with OASD's Graduate Profile. Second Step, Character Strong, and Leader-In-Me provides opportunities for students to develop skills and habits to be leading members of the community who are college and career ready.
- Continue the Positive Behavioral Interventions and Supports (PBIS) program to support school-wide behavior goals, layering in behavioral management and instructional strategies that support mental health, culturally responsive practices, and respond to the needs of all learners with a continued focus on providing equitable access to interventions at the Tier 2 and 3 levels across all schools.
- Continue commitment to mental health services to meet the needs of students as part of a comprehensive prevention and intervention plan. This plan includes:
 - A commitment to help families efficiently navigate access to a variety of mental health resources within the Lake Country area.
 - Equitable student services staffing at all schools.
 - Programmatic intervention to support students returning from mental health or AODA treatment facilities.
 - Partnership with a community-based mental health organization offering flexible, accessible scheduling for students, either in our schools or at an outside clinic, including options for behavioral coaching, family and individualized counseling, and other helpful resources to OASD families.
 - Continued commitment to the Lighthouse Project through NAMI and the use of a resource navigator to help families navigate local and state resources.
- Continue to utilize universally designed, inclusive, co-planning/teaching practices and specially designed instruction to close the achievement gap for students with disabilities, English Language Learners (ELL), and Hispanic/Latinx.
- Maintain manageable caseloads for district learning strategists.

- ❑ Maintain manageable caseloads for speech and language pathologists by increasing staffing by 1.0 FTE.
- ❑ Provide additional professional development for student services teams in best practices for responding to crises with a trauma informed approach (TIG).
- ❑ Maintain school security, safety, and positive student relationships with two School Resource Officer in a continued partnership with the City of Oconomowoc Police Department.
- ❑ Continued support of a Family Engagement Facilitator position to provide job-embedded professional development to help reduce District disproportionality.
- ❑ Restructuring the Student Services/Special Education Department leadership with an Elementary Coordinator and a Secondary Coordinator (currently one K-12 coordinator role) to better support a proactive approach in developing student programming, setting high-expectations, and fostering positive outcomes for students.

Communications and Marketing

The Communications and Marketing department's efforts support initiatives addressing all of the District's Strategic Plan focus areas, with an emphasis on the Customer Care/Return on Investment.

- ❑ Continued implementation of a comprehensive marketing communications program that includes maintaining several staff-focused monthly communications, promoting the features and benefits of the OASD, celebrating accomplishments of our staff, students, and District, while also partnering with departments and schools to plan and execute internal communications projects.
- ❑ Continue school enrollment promotional efforts, focusing on future 4K, 5th grade, and 9th grade families.
- ❑ Lead communications efforts to inform internal and external audiences of the progress on our facility referendum projects, including a formal dedication event at Ixonia Elementary.
- ❑ Effectively and proactively seek positive media relations opportunities.
- ❑ Support community engagement by nurturing positive community relationships between the District and local business, organizations, and community members.
- ❑ Manage the District's brand and logo usage guidelines in partnership with internal and external stakeholders, including various parent and community groups.
- ❑ Professionally manage crisis communication needs, supporting District and school administration with staff, student, and media emergency communications.

Buildings and Grounds

The Buildings and Grounds department's efforts support initiatives addressing the Educational Quality & Culture and Equity & Diversity focus areas of the District's Strategic Plan, along with the daily operations of keeping District facilities and grounds clean, safe, and well-maintained.

- ❑ Continue to support modern learning environments by supplementing and replacing flexible furniture in classrooms and shared learning spaces.

- ❑ Continue to assess school safety and implement safety and security measures in collaboration with local law enforcement.
- ❑ Continue reducing energy usage and operating costs by:
 - Expanding and updating building automation systems;
 - Analyzing operations and maintenance practices for efficiency;
 - Incorporating energy efficient products and materials into renovated and new building designs;
 - Continuing to update lighting and plumbing fixtures; and,
 - Utilizing an effective utility monitoring system.
- ❑ Prioritize and manage the District's capital projects for the upcoming year, including the painting of hallways and cubby replacement at Greenland Elementary, renovating flooring and lighting district-wide, replacing boiler at Summit Elementary, and completing preventative maintenance on roofs, masonry, and asphalt surfaces.
- ❑ Support the referendum projects at Ixonia Elementary and the Oconomowoc High School to help keep them within budget and aligned to the work timeline.

Planning for Facilities & Infrastructure Needs

- ❑ Continue budget commitment for the long-range capital projects plan, prioritizing the District's annual maintenance and capital project needs.
- ❑ Fund as annual operational results permit, the District's Fund 46, Long-term Capital Improvement Trust Fund, to assist with large-scale future maintenance needs and capital projects.
- ❑ Sell the former Meadow View Elementary school building / property.
- ❑ Continue to refine and implement the long-range facilities master plan.

Human Resources

The Human Resources department's efforts support initiatives addressing the Personnel Excellence focus area of the District's Strategic Plan.

- ❑ Lead strategic staffing additions and modifications to tightly align with the implementation of PDSA plans.
- ❑ Support the benchmarking analyses of District compensation with regional peers to make informed recommendations that align employee wages between the 50th and 75th percentile of comparable district wages.
- ❑ Evaluate the Learners and Leaders bonus program that was designed to provide paid action research opportunities for certified staff so that it better aligns with District identified teaching and learning initiatives.
- ❑ Adjust hourly wages for support staff, including administrative assistants, custodian, paraprofessionals, skilled trades, specialists, technicians, and support staff substitutes to remain competitive in the marketplace while also recognizing years of service in OASD for current employees.
- ❑ Improve special education paraprofessional retention and recruitment by improving the hourly pay differential for staff supporting students with disabilities, as well as increasing available professional development opportunities.

- ❑ Revise the professional development allocation of hours for paraprofessionals to provide time that is aligned with work responsibilities and allows for both mandatory and self-selected learning opportunities.
- ❑ Continue a bonus structure for substitute teachers to encourage working more hours in the District.
- ❑ Continue to improve and enhance onboarding and support for new employees providing smoother transitions that support employee effectiveness.
- ❑ Continue to enhance the employee experience in understanding and selecting health, dental, vision, and other benefits with a personalized open enrollment process.
- ❑ Expand offerings of optional employee-paid insurance coverages to help meet the needs of employees during illnesses and absences.

Business Services

The Business Services department's efforts support daily business operations (payroll, accounts payable, accounting, benefits administration, etc.), along with budgeting and financial planning for the various initiatives addressing each Strategic Plan focus area, while also addressing plans specific to the Business and Financial Performance focus area.

- ❑ Continue to promote and increase usage of the OASD Webstore, Vanco Events, and Just A Game platform for athletics, clubs, and school activities.
 - ❑ In partnership with the technology department and site leaders, utilize the Papercut system to increase transparency, decrease printing costs, and reducing paper waste.
 - ❑ Continue to support the OHS Youth Apprenticeship program by training and mentoring an accounting apprentice to assist with daily tasks.
 - ❑ Continue to enhance employee wellness programs and increase participation to help lower health insurance costs and promote healthy, balanced living.
 - ❑ Identify and implement improvements, unique offerings and marketing within food service to provide creative, quality meals to students and increase breakfast and lunch participation.
 - ❑ Expand implementation of electronic workflow and document storage processes to reduce paper utilization and improve process efficiency.
 - ❑ Investigate and implement enhancements to OASD's employer provided 403(b) program.
 - ❑ Aggressively pursue a self-funded health insurance program that provides high quality care, greater transparency, more District control, and generates cost savings.
 - ❑ Plan, perform data cleanup, and prepare for the November 2024 implementation of the Skyward Qmlativ platform to improve accuracy and streamline payroll, human resources, and financial system processes.
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2024-25 Summary Budgets for All Other Funds

Special Education Program – Fund 27

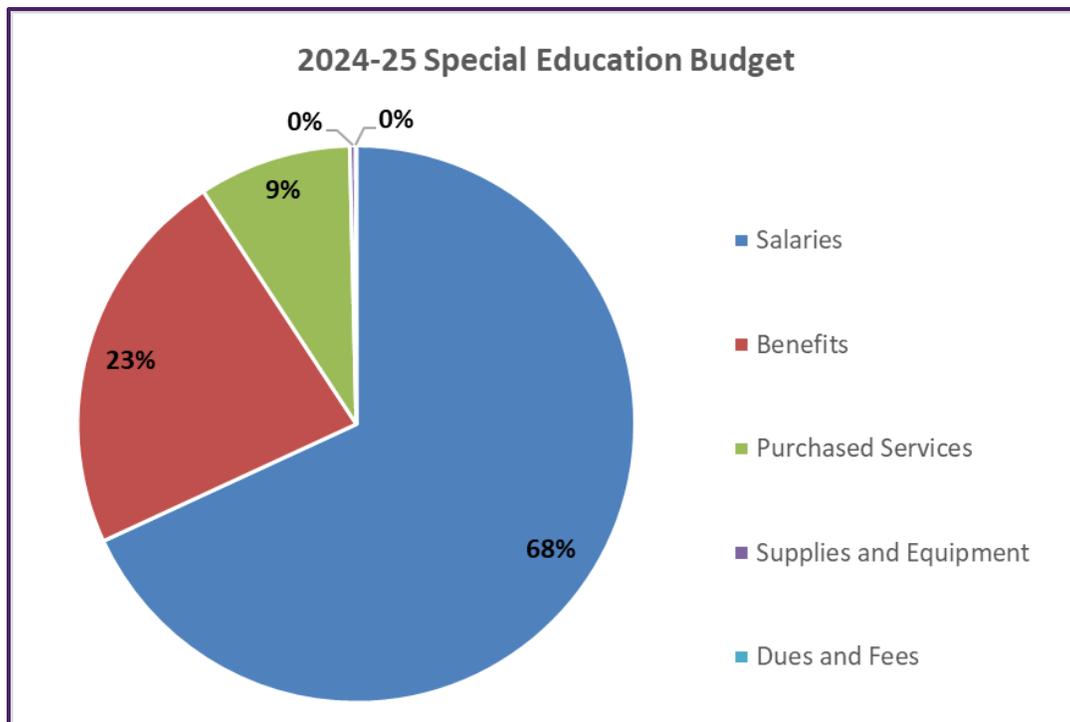
The Special Education department manages various programs to assist students with diverse developmental, social, mental, physical, emotional, and academic needs. Total expenditures for special education programs are expected to be \$11.9 million, up from \$11.5 million in the 2023-24 budget. An efficient staffing plan and resource reallocation was required to minimize a budget change.

The special education budget provides staffing to meet the needs of students and supports an evolving service delivery approach (including the continued utilization an Integrated Comprehensive Services model) with a strong emphasis on a MLSS process and PBIS program.

Most financial support for the Special Education program comes from local sources through a transfer from the General Fund. For the 2024-25 budget, State assistance contributes approximately 26% of Special Education funding

With a budget of \$11.9 million, the ratio of Special Education expenditures to Regular Education expenditures is 15.8%, which is typical for OASD and for Wisconsin school districts.

Special Education expenditures are predominantly for salaries and benefits. The chart below illustrates the various categories of Special Education expenditures.



Debt Service – Fund 38 Non-Referendum Debt

The District refinanced its \$5.8M 'Wisconsin Retirement System Unfunded Prior Service Liability' in 2006. This action prevented the liability from growing larger over the next twenty years. The refinancing 'froze' the liability at \$5.8M and saved \$11 million in future

debt payments. To take advantage of the low interest rate environment, OASD refinanced this obligation in September 2014. The present value savings as a result of the refinancing was \$465,000. In 2022-23, the Board approved early repayment of all outstanding Fund 38 debt. The funds were transferred in 2022-23 and the actual debt payoff occurred in July 2023, saving \$87,000 of interest expense and providing \$500,000 in budget flexibility. There are no remaining debt obligations in Fund 38.

Debt Service – Fund 39 Referendum Approved Debt

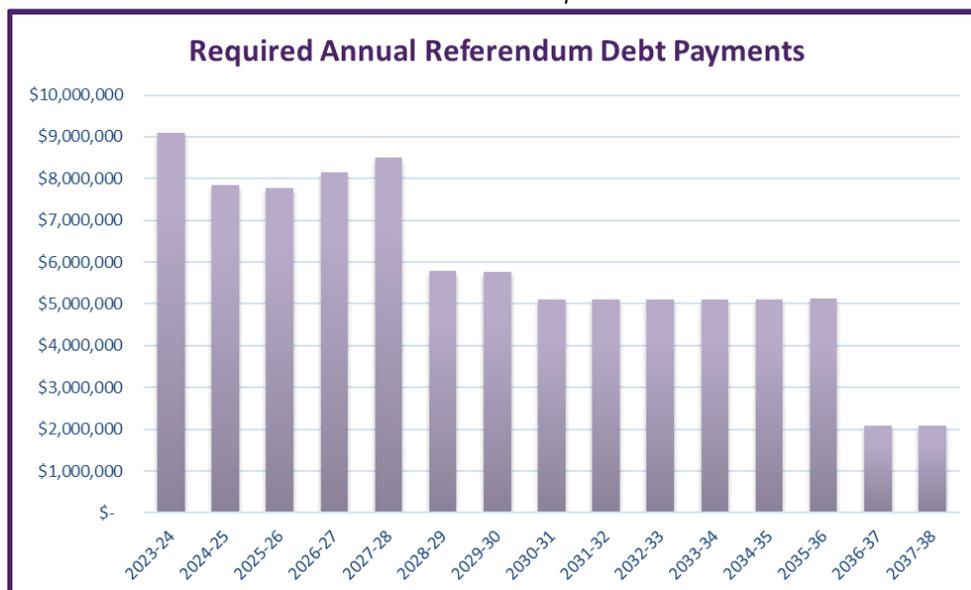
This Fund accounts for the annual cost of servicing the District's referendum approved long-term debt obligations. Both principal and interest are paid from this fund. Taking advantage of the interest rate market, OASD refinanced portions of Fund 39 debt in September 2014, April 2015, and May 2017. **The present value of savings realized for OASD taxpayers because of the refinancing actions was \$2.78 million.**

In 2022-23, as a result of significant equalized property value growth, the Board approved an additional debt service levy of approximately \$9 million. These funds were utilized in the fall of 2023 to repay callable debt maturities. **The early repayment saved approximately \$780,000** of interest expense on the debt and allowed OASD to use a shorter borrowing schedule with accelerated principal payments for the first phase of debt to fund the 2023 referendum projects.

In November 2016, the community supported the District by approving a \$54.9 million referendum. The majority of outstanding principal in Fund 39 pertains to this referendum. In April 2023, the community also approved a \$38,650,000 referendum to expand Ixonia Elementary and address a significantly outdated HVAC system at the Oconomowoc High School. In September 2023, the District borrowed \$15 million to support these projects. A second borrowing is planned for the fall of 2024. The \$2.2 million of anticipated debt payments for the second borrowing are not included in the chart below.

The Fund 39 annual debt payments for both principal and interest is as follows:

A detailed debt amortization schedule is presented in the Addendum.

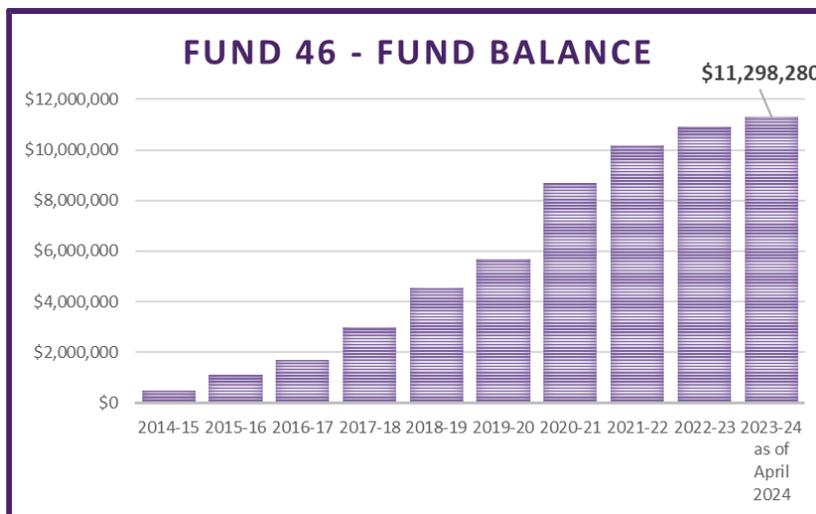


Wisconsin statute restricts school district indebtedness to no more than 10% of its prior year's equalized value. Equalized property values for 2023-24 were approximately \$9.3 billion. OASD's current debt level of \$63.7 million is .7% of the prior year's equalized values, well below State statute.

Long Term Capital Improvement Trust Fund – Fund 46

Fund 46 is a flexible saving tool that allows a school district to transfer money into a segregated account at the end of its fiscal year to provide for future long-term capital projects and deferred maintenance needs.

Operating margins over the past several years have provided increments to the General Fund fund balance, along with contributions to the Long-Term Capital Improvement Trust Fund (Fund 46). Projections for 2023-24 financial results indicate that a transfer into Fund 46 may again be possible.



Food Service - Fund 50

OASD changed food service management companies (FSMC) on July 1, 2020, amidst the pandemic, to Aramark, Inc., headquartered in Philadelphia, Pennsylvania. The 2024-25 school year will mark the fifth year of operations under a five-year contract.

The food service program is self-supporting. It does not draw upon General Fund resources to balance its annual budget. The program is supported by sales revenue, along with state and federal subsidies.

The Food Service program is committed to high participation, timely service, healthy food options, awareness and accommodation of food allergies, solid financial performance, and improved long-range planning.

Aramark serves an average of 3,300 meals per day (or 580,000 per school year) and has an annual operating budget of \$2.4 million.

The elementary and intermediate schools participate in the National School Lunch Program (NSLP). In 2015-16, OHS migrated off the program and has remained off the program since. The change allowed greater flexibility in offering food before and after the school day, larger portion sizes, and expanded food variety. The District explored a similar program for the intermediate schools in 2019-20, but student and family feedback supported continuance on the NSLP.

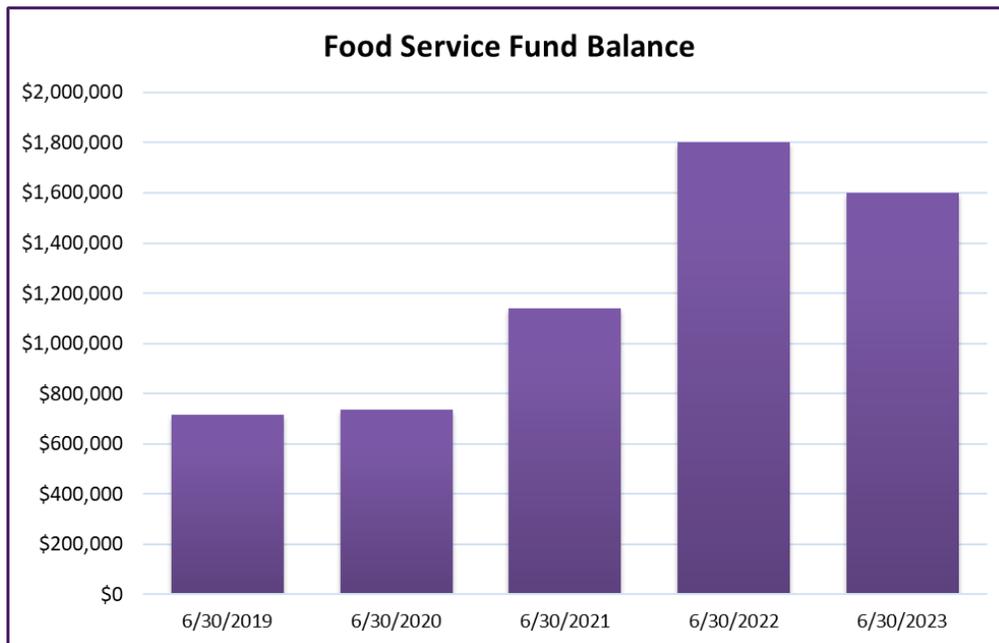
The Board will discuss and potentially approve the 2024-25 food service budget and guaranteed return for the program at its May 2024 meeting. The budget continues to support competitive wages for food service staff, enhanced food quality, diversified meals,

and the addition or replacement of food service equipment. At this time, the guaranteed return for the 2024-25 budget has not yet been solidified.

Supplementing the guarantee, the fund balance will be leveraged as part of a designed strategy to address infrastructure, drive operational efficiency, and increase program participation with the intention of improving program satisfaction and profitability. In 2024-2025, funds are earmarked to purchase a TurboChef for OHS and a steam table for Park Lawn. These purchases will improve the line speed, provide consistency across sites, and ensure food quality for longer time periods.

<p>Earmarked in 2024-25 to purchase a TurboChef for OHS and a steam table for Park Lawn to improve line speed and ensure food quality for extended time periods</p>	<p>Used in 2017-2019 to supplement referendum funding for the cafeteria and kitchen components of the Ixonia and OHS East campus projects.</p>	<p>Used in 2019-20 to supplement referendum funding for the new Meadow View cafeteria.</p>
<p>Used in 2021-22 to replace cafeteria tables at Silver Lake and OHS to improve seating and reduce potential lifting/bending workers' compensation claims.</p>	<p>Used in 2022-23 to replace grease traps at OHS and Summit and purchase a dishwasher at Park Lawn, a fryer for OHS, and vending machines at OHS.</p>	<p>Used in 2023-24 to replace dishwashers at Nature Hill and Silver Lake intermediate schools with newer, more energy-efficient machines.</p>

The following chart shows the historic Food Service fund balance and strategic use planned in 2023-24.

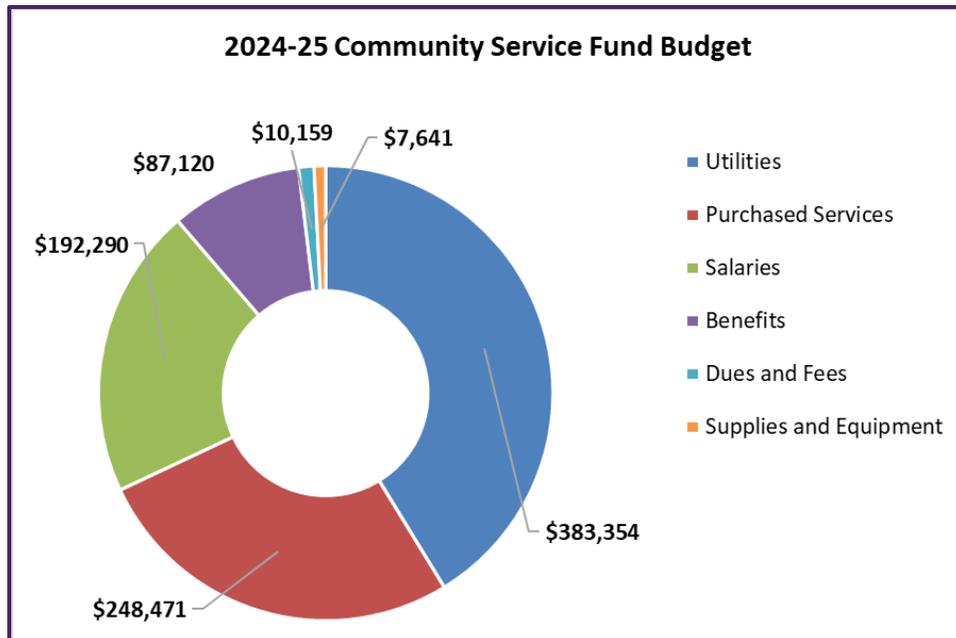


Community Service – Fund 80

This Fund accounts for community use of school facilities. The Community Service fund budget proposal for 2024-25 is \$929,035 consistent with 2023-24. The budget includes

a second School Resource Officer (implemented in January 2024) and aligning the utility cost allocation with the community's use of school buildings.

School facilities are made available for a wide variety of community functions after school, during evening hours, on weekends, and throughout the summer months. An analysis is completed annual to identify building utilization by the community. Under State law, school boards are permitted to levy for these costs so that they do not compete with instructional programs for limited budget resources.

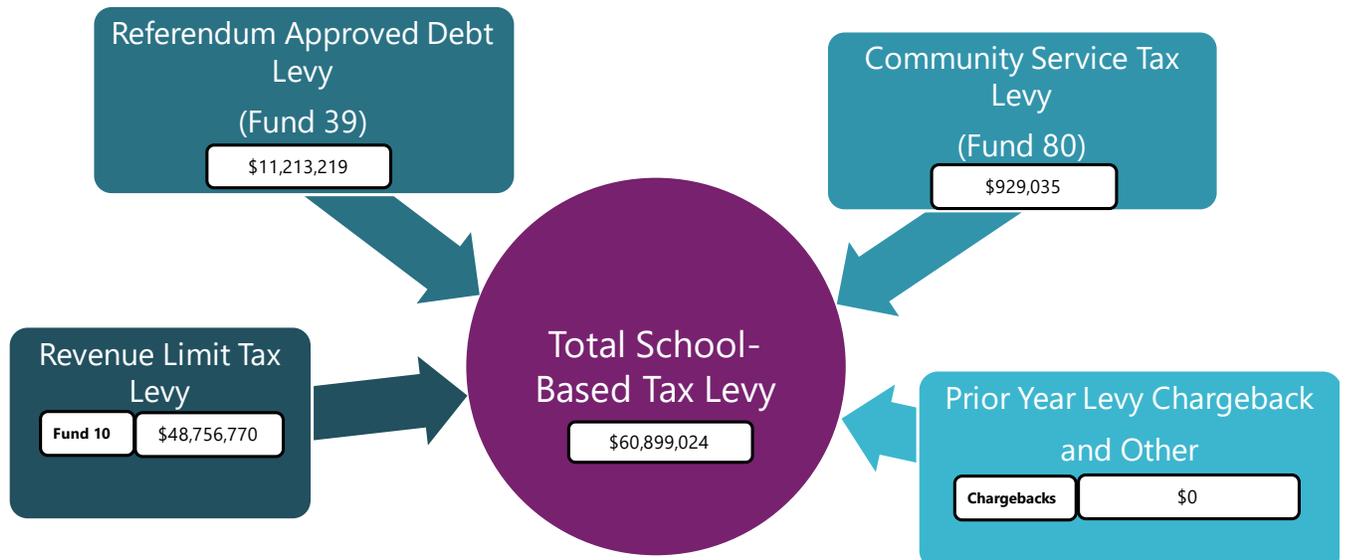


Property Tax Forecast

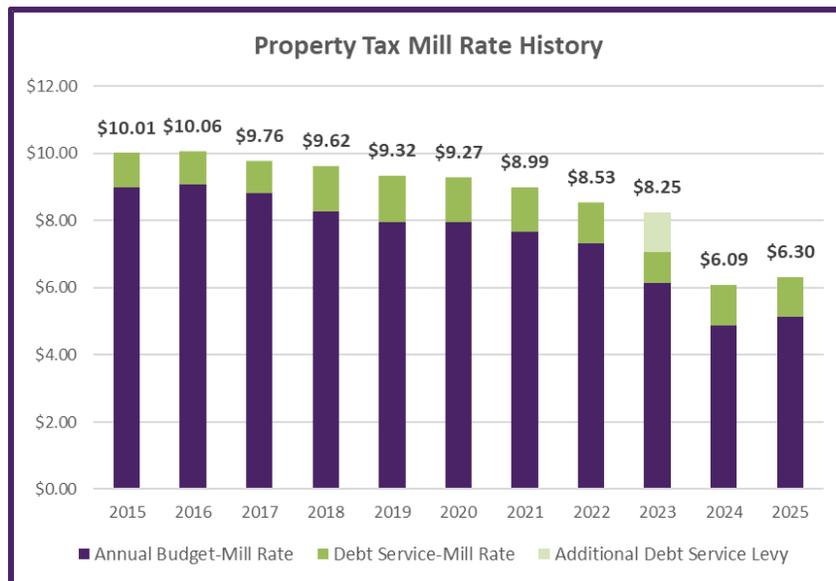
The OASD property tax forecast is impacted by the following factors:

- ☑ a decrease in 'three-year rolling average' student enrollment;
- ☑ modestly increasing operating expenditures;
- ☑ \$325 per student additional Revenue Limit Authority;
- ☑ an estimated 15% loss of State Equalization Aid;
- ☑ a Community Service tax levy consistent with 2023-24;
- ☑ a Debt Service tax levy consistent with the prior year; and
- ☑ a 4% growth in the tax base reflective of community economic development.

There are several levy components to the District’s overall property tax levy: (1) revenue limit; (2) referendum approved debt; (3) community service; and (4) prior year chargebacks.



The total property tax levy is expected to increase by 7.64% due to the factors described above. The tax base is expected to increase modestly, and the tax rate (mill rate) is expected to increase by 3.5%, from \$6.09 per \$1,000 to \$6.30 per \$1,000. *The mill rate continues to remain below the 2010-11 level (over a decade ago).*



The property tax forecast is an estimate based upon information available as of April 2024. This budget proposal and the resulting tax levy reflect the District’s efforts to successfully advance the District’s mission and support its strategic directions, while being fiscally responsible to taxpayers. The tax levy is updated in October and the final levy will be certified by November 2024.

The mill rate is the tax rate applied to a homeowner’s property value to generate the school district property tax amount. This rate is calculated as shown below:



Impact on Property Tax Bills

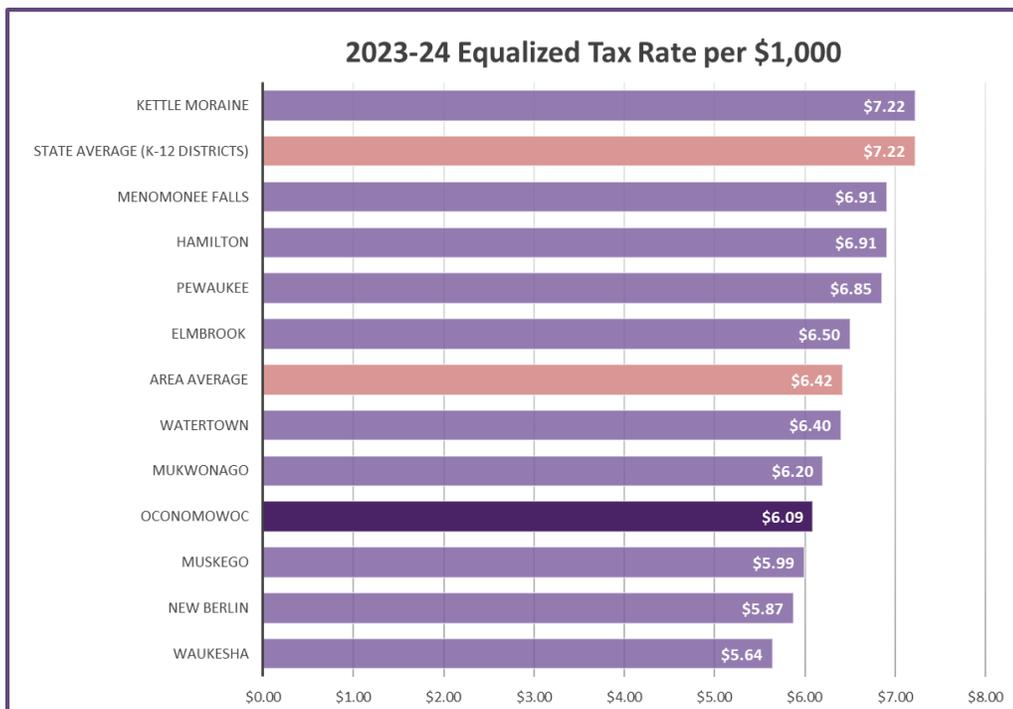
The impact of the proposed tax levy on various home values is shown below.

Impact on Property Taxes for various home values:

Home Value	Equalized Tax Rate per \$1000		
	Actual 2023-24 \$6.09	Budget 2024-25 \$6.30	Change from 2023-24
\$250,000	\$ 1,522.50	\$ 1,575.00	\$ 52.50
\$350,000	\$ 2,131.50	\$ 2,205.00	\$ 73.50
\$600,000	\$ 3,654.00	\$ 3,780.00	\$ 126.00
\$1,000,000	\$ 6,090.00	\$ 6,300.00	\$ 210.00

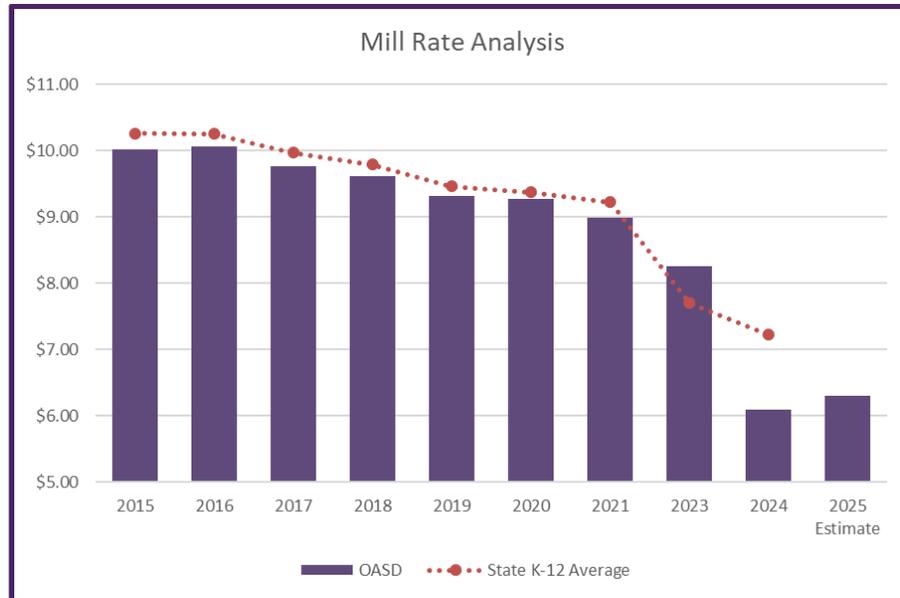
Mill Rate Comparison

The demographics of different municipalities coupled with differences in the State/local funding partnership of districts, does not always provide an ‘apples-to-apples’ comparison of tax rates. However, taxpayers often wish to know how their district tax rate compares with other nearby school districts.



OASD's mill rate compared favorably with other regional districts despite having more debt service obligations and generally less Equalization Aid to fund Revenue Limit Authority. OASD's 2023-24 mill rate was below both the State and area averages.

As a result of tremendous growth in equalized property values, combined with an increase in Equalization Aid, minimally increases expenditures, and less support for debt service management, OASD's mill rate dropped significantly below the State average in 2024. Even with the predicted 3.5% increase for 2024-25, OASD's mill rate is anticipated to remain well below the State average.



Tax Levy by Municipality

OASD covers a wide geographic area with municipalities located in three counties. The District's tax levy is assessed to the municipalities based upon their proportionate share of OASD's equalized property values.

		2023-24			2024-25 May Budget Proposal Estimate			
County	Municipality	Equalized Property Values	% of District	Amount of Tax Levy	Equalized Property Values	% of District	Amount of Tax Levy	Change in Levy \$
Dodge	T Ashippun	284,423,002	3.06%	\$ 1,730,989.65	295,799,922	3.06%	\$ 1,863,295.05	\$ 132,305.40
Dodge	T Lebanon	6,641,948	0.07%	\$ 40,422.69	6,907,626	0.07%	\$ 43,512.34	\$ 3,089.64
Jefferson	T Concord	94,552,657	1.02%	\$ 575,444.57	98,334,763	1.02%	\$ 619,427.74	\$ 43,983.17
Jefferson	T Ixonia	620,785,813	6.68%	\$ 3,778,083.39	645,617,246	6.68%	\$ 4,066,855.09	\$ 288,771.71
Jefferson	T Sullivan	39,524,547	0.43%	\$ 240,545.18	41,105,529	0.43%	\$ 258,930.86	\$ 18,385.68
Jefferson	V Lac La Belle	656,400	0.01%	\$ 3,994.83	682,656	0.01%	\$ 4,300.17	\$ 305.34
Waukesha	C Delafield	77,489,389	0.83%	\$ 471,598.04	80,588,965	0.83%	\$ 507,643.88	\$ 36,045.84
Waukesha	C Oconomowoc	3,576,119,500	38.47%	\$ 21,764,153.41	3,719,164,280	38.47%	\$ 23,427,661.35	\$ 1,663,507.94
Waukesha	T Merton	79,754,414	0.86%	\$ 485,382.91	82,944,591	0.86%	\$ 522,482.38	\$ 37,099.46
Waukesha	T Oconomowoc	2,471,322,322	26.58%	\$ 15,040,391.72	2,570,175,215	26.58%	\$ 16,189,979.80	\$ 1,149,588.07
Waukesha	T Ottawa	250,960	0.00%	\$ 1,527.33	260,998	0.00%	\$ 1,644.07	\$ 116.74
Waukesha	V Dousman	681,538	0.01%	\$ 4,147.82	708,800	0.01%	\$ 4,464.85	\$ 317.03
Waukesha	V Lac La Belle	172,683,300	1.86%	\$ 1,050,945.26	179,590,632	1.86%	\$ 1,131,272.56	\$ 80,327.30
Waukesha	V Oconomowoc Lake	535,525,400	5.76%	\$ 3,259,191.13	556,946,416	5.76%	\$ 3,508,302.15	\$ 249,111.01
Waukesha	V Summit	1,335,531,071	14.37%	\$ 8,128,001.07	1,388,952,314	14.37%	\$ 8,749,251.71	\$ 621,250.65
		9,295,942,261	100%	56,574,819	9,667,779,953	100%	60,899,024	4,324,205

The chart details the 2023-24 tax levy apportionment to various municipalities based upon their equalized property values and the estimated apportionment for 2024-25 based upon an overall 4% value increase.

Oconomowoc Area School District – Future Trends

Student Enrollment

Student enrollment has been declining for the past several years and OASD is once again predicting declining enrollment for 2024-25. Commercial construction activity and new residential subdivisions indicate that there may be positive momentum for growth throughout the district. Construction activity in fall 2023 and early spring 2024 appears to be an indication that new housing continues to be strong within the community.

This momentum is consistent with the District's most recent demographic study (2022), which shows that enrollment growth is likely in the future. Residential construction and student enrollment will continue to be closely monitored.

Long-range facilities planning

In 2022, in conjunction with an updated demographic study, OASD completed a facilities condition assessment audit. These two studies guided long-range facilities planning by identifying facility maintenance priorities and capital projects, providing cost estimates, and projecting possible site capacity challenges.

In addition, architectural services were used to begin exploring an indoor athletic training facility (identified in the Athletic Strategic Plan), renovations to OHS visual and performing arts classrooms, and various other OHS facility challenges not addressed with the 2016 referendum.

The long-range facility work resulted in a successful referendum in April 2023 to address the most crucial infrastructure and capacity needs of the District. However, a second question addressing a needed cafeteria expansion and renovations to OHS visual and performing arts classrooms was not approved.

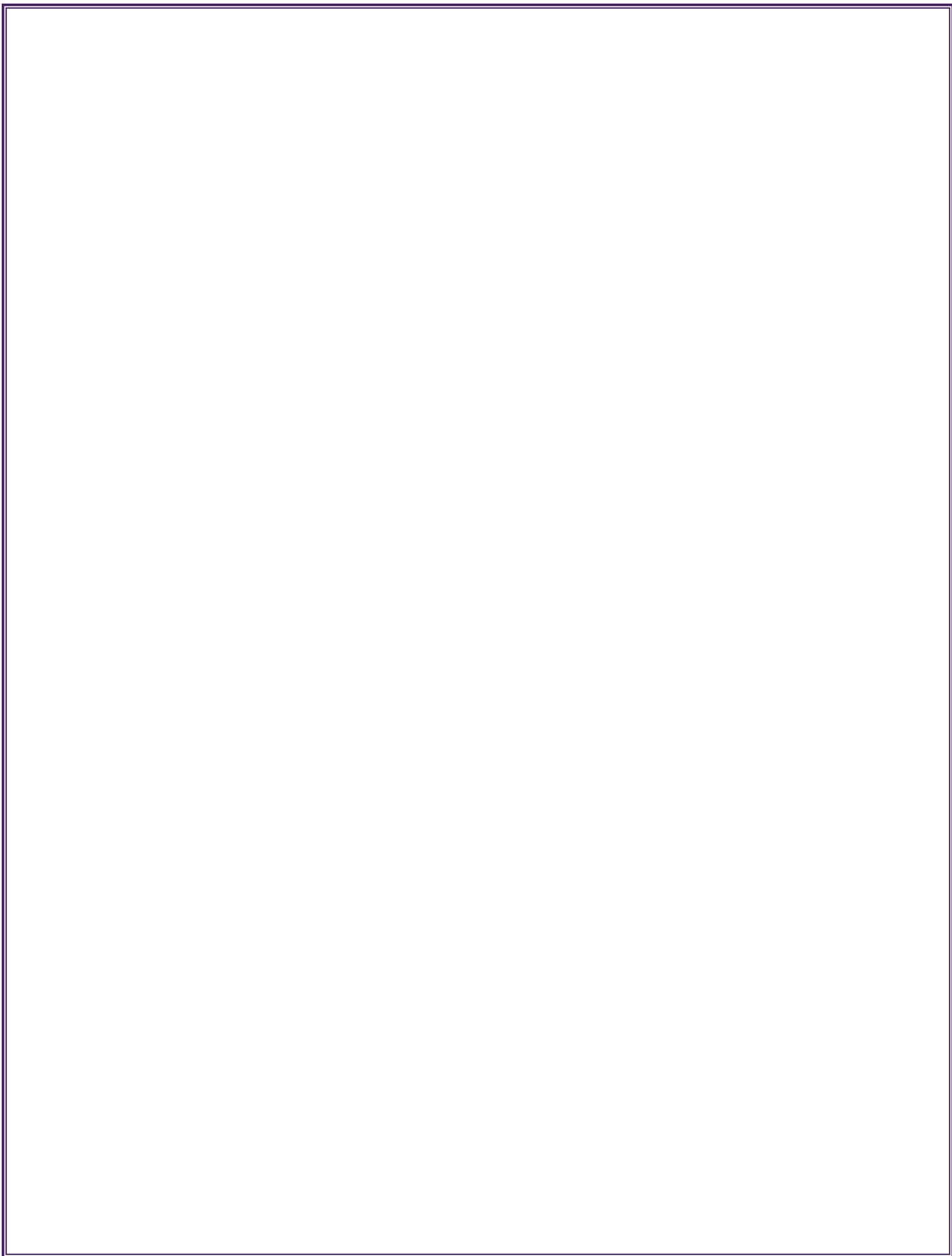
The District plans to explore funding for these facility improvements and will develop a plan to continue to engage the community around these identified needs.

Summary Comments

This budget proposal was developed to provide support for the District's key work next year. Staffing levels were carefully evaluated at all grade-levels for core classes, elective courses, and specials (such as art, music, and physical education). Administration and support staff roles were analyzed and designed to meet anticipated operations for next year. Contingency FTE has been retained to adapt to student enrollment and changing support needs. Utilities and other significant non-personnel budgets were reviewed and updated to reflect historic utilization and consumption trends. District enrollment, State-level budget changes, staff hiring, and employee benefits enrollment will be closely monitored as part of the budget update process for October 2024.

We sincerely appreciate the effort extended by the School Board and our community to support the Oconomowoc Area School District. We demonstrate our appreciation each day by working diligently to develop great schools and great students while using resources wisely.

We thank you for your interest in this report. Questions regarding the budget proposal may be directed to Dr. Mike Sereno, Superintendent (560-2111) or Beth Sheridan, Assistant Superintendent of Finance and Operations (560-2119).



2024-25 Budget Addendum

Profile of School District Leaders

Summary Budget Financial Statements

Skyward Financial System Detailed Budget Report – All Funds

Revenue Limit Worksheet

Student Fee Schedule

Debt Service Obligations Worksheet

Staffing Plan Detail Worksheet

Oconomowoc Arts Center Budget

Capital Projects Schedule

Profile of School District Leaders

Profile of School District Leaders

Board of Education

James Wood	President
Jessica Karnowski	Vice President
Bill Thiel	Treasurer
Matt Carrico	Clerk
Neal Ninmann	Member
Jason Baumann	Member
John Barnes	Member

Central Office Administrators

Mike Sereno	Superintendent
Beth Sheridan	Assistant Superintendent of Finance & Operations
John Flannery	Assistant Superintendent of Teaching & Learning
Stacy Yearling	Director of Student Services & Special Education
Carly Hertel	Director of Human Resources
Stephanie Calarco	Director of Continuous Improvement
Michele Koper	Director of Instructional Technology
Greg Maroo	Director of Building & Grounds

Building Principals

Jason Schreiber	Meadow View Elementary
Shannon McCaffery	Greenland Elementary
Kelly Higgins-Boldt	Ixonia Elementary
Jennifer Jones	Park Lawn Elementary
Brian Stuckey	Summit Elementary
Krista Werchowski	Nature Hill Intermediate
Jill Marr	Silver Lake Intermediate
Jason Curtis	Oconomowoc High School

Summary Budget Financial
Statements

Oconomowoc Area School District

2024-25 Complete Budget

Budgets: May 2024-25 to Nov 2023-24

Actual	Actual	Actual	Actual	Actual	Actual	May Budget	Nov Budget	May Budget	Budget Comparison	
2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2023-24	2023-24	2024-25	\$ Change	% Change
April 12, 2024										
ASSETS	25,713,136	26,430,061	29,682,632	29,388,299	31,508,081	29,389,756	31,508,081	31,508,081	-	0.00%
LIABILITIES	3,569,095	2,133,677	4,297,907	2,848,163	2,955,416	2,849,620	2,955,416	2,955,416	-	0.00%
FUND BALANCE AT YEAR END	22,144,042	24,296,383	25,384,725	26,540,136	28,552,665	26,540,136	28,552,665	28,552,665	-	0.00%

Revenues & Other Sources:

Source #	Actual	Actual	Actual	Actual	Actual	May Budget	Nov Budget	May Budget	\$ Change	% Change	
	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2023-24	2024-25			
From Local Sources:											
Property Taxes	211	44,002,729	47,512,496	48,977,215	50,041,571	47,705,961	49,564,023	44,433,864	48,756,770	4,322,906	9.73%
Property Taxes Chargebacks	212	1,315	1,488	45	1,204	266	482	482	-	(482)	-100.00%
Transportation Contracts	248	11,567	12,004	5,231	8,355	10,654	8,000	8,000	9,000	1,000	12.50%
Sale of Non-capital Equipment	262	38,060	11,774	18,803	38,710	41,081	20,000	20,000	30,000	10,000	50.00%
1:1 Chrombook Insurance Fee	264	72,940	68,660	65,725	71,686	72,736	65,000	64,000	60,000	(4,000)	-6.25%
Gate Receipts	271	125,224	129,995	34,927	115,212	144,958	124,022	124,022	134,000	9,978	8.05%
Community Service Fee (OAC admission)	272	55,215	89,064	1,684	95,655	151,537	134,903	134,903	126,946	(7,957)	-5.90%
Regular Day School Tuition	241										
Interest on Investments	280	390,264	249,761	16,926	38,370	964,758	473,516	600,000	850,000	250,000	41.67%
Music Instrument Rental	289	15,677	11,895	9,925	10,309	11,390	15,000	15,000	11,000	(4,000)	-26.67%
Gift/Donation/Private Grant (GRN Title award)	291										
Gift/Donation/Private Grant (OAC)	291	6,408	3,473	1,804	711	1,245	1,000	1,000	1,000	-	0.00%
Student Fees Registration, Textbk, Technology	292	386,195	355,667	347,394	355,635	362,195	337,000	337,000	337,000	-	0.00%
Facility Rentals (NON OAC)	293	89,042	107,562	58,660	27,968	29,145	20,000	20,000	20,000	-	0.00%
Facility Rentals (OAC)	293	3,917	16,523	3,938	18,317	12,370	37,675	37,675	47,475	9,800	26.01%
Parking Fees	294	74,343	57,888	71,056	77,898	80,884	84,000	90,000	110,000	20,000	22.22%
Summer School Fees	295	37,130	9,045	30,063	11,528	11,215	10,000	10,000	10,000	-	0.00%
Club Fees	296	77,272	68,529	42,712	59,448	61,775	55,000	55,000	58,000	3,000	5.45%
Student Fines	297	78	177	8,728	318	272	-	-	-	-	-
Student Fees - Athletics	298	152,820	117,243	148,620	154,599	158,814	160,000	160,000	162,000	2,000	1.25%
Miscellaneous (OAC)	299	21,783	23,202	2,010	30,008	56,118	66,191	66,191	67,850	1,659	2.51%
Miscellaneous - AASA											
Miscellaneous	299	672	653	6,258	802	468	895	301	1,755	1,454	483.06%
From Other School Districts:											
Open Enrollment Tuition	345	1,511,659	1,742,957	2,295,528	2,331,888	2,494,839	2,539,000	2,800,000	3,050,000	250,000	8.93%
From State Sources:											
Transportation Aid	612	143,564	144,908	146,517	176,179	151,498	130,000	130,000	126,000	(4,000)	-3.08%
Library Aid	613	233,336	285,784	257,944	274,529	351,433	275,000	275,000	350,000	75,000	27.27%
Social Worker Grant/Supplemental Per Pupil Aid	619		62,169	64,048	94,258	136,001	7,800	10,000	33,000	23,000	230.00%
Equalization Aid/Special Adjustment Aid	621	12,528,765	10,639,035	10,586,772	9,411,581	11,205,738	10,018,453	15,652,455	13,304,587	(2,347,868)	-15.00%
Computer Exemption Aid	691	99,827	99,827	99,827	99,827	99,827	99,827	99,827	99,827	-	0.00%
Personal Property Exemption Aid	691	114,892	114,770	114,648	114,770	114,770	114,770	114,770	114,770	-	0.00%
From State Sources - Grants											
Special Project Grant / AODA Grant (395) (388)	699		20,714	12,429	17,576	19,410	25,000	25,000	25,000	-	0.00%
Special Project Grant / Educator Effect. (583)	630	33,452	41,680	37,555	38,800	38,320	38,000	38,000	35,000	(3,000)	-7.89%
Special Project Grant / Career&Tech Ed (577)	630	22,000	48,545	72,586	94,520	99,467	100,000	150,000	150,000	-	0.00%
Peer to Peer Suicide Grant (246)	630					1,000					
Mental Health Grant (297)	630					28,350	8,000	150,000	150,000	-	0.00%
1:1 Personal Electronic Computing Grant (296)	630	58,250									
WCTC Career Prep Grant (000)	630	1,355									
Reading Assessment (522)	630	13,715	11,870	11,278	11,324	11,894	10,000	10,000	10,000	-	0.00%
Robotics Lead Participation Grant (575)	630	2,126									
Digital Mapping Grant (760)	630					16,031		16,031	-	(16,031)	-100.00%
Payment in Lieu of Taxes (PILT DNR)	660	13,287	16,240	17,749	17,063	17,507	15,000	15,000	15,000	-	0.00%
WCTC ECO grant (000)	699				10,066						
School Safety Initiative (no project code)/PLTW training	699	123,950	36,050	1,515							

From Federal Sources:

Title 1.A (141) Basic Grant	751	299,197	327,204	304,549	410,719	230,581	205,000	222,121	222,121	-	0.00%
Title 1.D (149): OASD Fiscal Agent for ODTG	751	73,247	92,506	127,998							
Title 2.A (365) Teacher/Principal Training	730	83,831	81,290	102,440	78,651	81,778	70,000	84,925	79,300	(5,625)	-6.62%
Title 2.D (328) Educational Technology	730										
SPED Flow Through (341) - disproportionality funds	730					104,702	130,865	130,865	165,865	35,000	26.75%
Cares ACT (160)	730		256,958		2,379						
ESSER II (163)	730				307,892	1,356,013	190,073	421,059	-	(421,059)	-100.00%
ESSER III (165)	730				-	4,000	3,106,289	2,506,289	600,000	(1,906,289)	-76.06%
ARP Homeless (173)	730					4,710					
Title 3.A (371) - CESA Fiscal Agent	517	10,759	10,860	9,162	10,529	11,056	10,537	14,039	14,039	-	0.00%
School Health Svcs Nurse Grant (761)	517					27,004					
Title 4.A (381) SSAE Student Sprrt/Academic Enrich	730	8,699	10,783	36,324	10,533	20,027	30,390	43,240	28,400	(14,840)	-34.32%
Youth Apprenticeship via CESA (866)	699	17,593	31,138		34,444	46,003	30,000	50,000	60,000	10,000	20.00%
Medicaid reimbursements, FEMA, other State grants	780	133,451	199,470	190,653	1,121,615	754,894	159,000	159,000	150,000	(9,000)	-5.66%
Misc State Revenue	619/695	3,620,544	4,080,258	3,987,508	3,899,210	3,808,686	3,786,941	3,757,686	3,591,280	(166,406)	-4.43%
Perkins Grant / Vocational [713] (Pro 401 Perkins)	713	28,007	30,614	25,896	26,026	27,923	25,020	30,138	25,569	(4,569)	-15.16%
Tech Prep via WCTC (# 407)	775		-								
Facet Grant (504) [792]	792										
School Climate Transformation Grant	799	1,500	1,500	3,580	3,478						
From Misc. Sources:											
Refund of Prior Disbursements	972/969		205,835								
Other Sources Land Sale Proceeds	860	115,478	84,264								
Other Sources Sale of Assets	860										
Insurance Claims - Hail Damage (602)	860					1,779,172			560,000	560,000	
Premium on CashFlow Borrowing	968										
E-Rate, Pcard, Vendor Rebates	971	134,138	165,701	92,412	292,531	164,374	110,000	110,000	242,701	132,701	120.64%
Non-aidable Refunds	972	44						-		-	
Proceeds on Capital Leases (Truck/Van Fleet)	871				1,239,796	220,560	420,320	380,555	1,089,345	708,790	186.25%
Proceeds on Subscription Based IT agreements	876					503,931					
Proceeds on Operating Leases (Truck/Van Fleet)	878	384,179	273,265	571,768	1,570,889	487,867	1,012,008	653,562	265,400	(388,162)	-59.39%
Miscellaneous	990										
Carryover Account / Temp Rev Acct	290		-	-	-	-	-	-	-		
Total Revenues & Other Sources		65,373,496	67,706,332	69,279,367	72,859,378	74,297,209	73,844,000	74,227,000	75,350,000	1,123,000	1.51%

Oconomowoc Area School District

2024-25 Complete Budget

Budget Comparison

May 24-25 to Nov 23-24

General Fund Expenditures		2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2023-24	2024-25	Budget Comparison	
		Actual	Actual	Actual	Actual	Actual	May Budget	Nov Budget	May Budget	Change	% Change
110	Undifferentiated Curriculum (K-6 Instruction)										
100	Employee Salaries	8,442,509	8,811,310	9,215,660	9,173,944	9,329,698	9,488,105	9,278,376	9,402,207	123,831	1.33%
200	Employee Benefits	3,110,434	3,210,624	3,343,261	3,429,865	3,476,844	3,778,394	3,663,700	3,840,544	176,844	4.83%
300	Purchased Services	295,544	429,666	467,134	127,608	165,334	303,423	77,768	337,108	259,340	333.48%
400	Supplies	168,524	237,646	531,230	301,021	309,742	285,085	232,948	262,629	29,681	12.74%
500	Equipment	42,156	48,819	42,186	81,589	136,388	142,012	142,012	139,500	(2,512)	-1.77%
900	Dues And Fees	1,193	592	18,412	10,899	7,074	22,000	25,000	23,000	(2,000)	-8.00%
	Sub-Total	12,060,360	12,738,657	13,617,883	13,124,925	13,425,080	14,019,019	13,419,805	14,004,989	585,184	4.36%
120	Regular Curriculum (Art, English, Foreign Languages, Math, Science, Social Studies)										
100	Employee Salaries	8,845,747	9,082,113	9,033,847	9,179,914	9,125,268	9,875,744	10,016,078	10,224,837	208,759	2.08%
200	Employee Benefits	2,975,834	3,058,547	2,949,803	3,068,643	3,148,637	3,616,922	3,594,318	3,748,616	154,298	4.29%
300	Purchased Services	4,764	4,527	3,914	5,141	4,423	23,422	31,020	23,650	(7,370)	-23.76%
400	Supplies	368,180	382,975	515,319	517,791	477,162	961,115	1,270,390	585,278	(685,112)	-53.93%
500	Equipment	16,254	5,617	12,388	6,471	6,819	9,400	9,400	9,400	-	0.00%
900	Dues And Fees	7,674	10,689	16,580	10,962	3,710	12,850	12,850	12,850	-	0.00%
	Sub-Total	12,218,453	12,544,467	12,531,851	12,788,922	12,766,019	14,499,453	14,934,056	14,604,631	(329,425)	-2.21%
130	Vocational Curriculum (Business Education, Family & Consumer Education)										
100	Employee Salaries	895,050	1,030,926	1,049,537	1,163,368	1,184,958	1,331,657	1,312,615	1,317,249	4,634	0.35%
200	Employee Benefits	309,370	370,163	382,459	401,561	418,660	533,077	520,171	535,254	15,083	2.90%
300	Purchased Services	-	-	-	-	184	7,000	7,000	5,000	(2,000)	-28.57%
400	Supplies	141,136	85,588	109,005	184,176	116,447	108,400	146,400	107,775	(38,625)	-26.38%
500	Equipment	93,551	5,709	41,778	20,739	48,179	52,494	76,912	75,000	(1,912)	-2.49%
900	Dues And Fees	5,244	-	-	-	5,050	3,000	3,000	15,000	12,000	400.00%
	Sub-Total	1,444,351	1,492,386	1,582,779	1,769,844	1,773,478	2,035,628	2,066,098	2,055,278	(10,821)	-0.52%
140	Physical Curriculum (Health, Physical Education)										
100	Employee Salaries	1,130,242	1,130,855	1,066,051	1,036,011	1,156,727	1,147,405	1,162,075	1,112,305	(49,770)	-4.28%
200	Employee Benefits	378,700	401,110	386,975	380,482	403,272	415,950	428,009	437,200	9,191	2.15%
300	Purchased Services	-	-	-	-	-	-	-	8,000	8,000	
400	Supplies	18,212	24,602	11,642	20,116	14,802	45,950	37,950	32,203	(5,747)	-15.14%
500	Equipment	2,335	2,487	2,026	1,328	1,404	1,400	1,400	1,350	(50)	-3.57%
	Sub-Total	1,529,489	1,559,055	1,466,694	1,437,937	1,576,206	1,610,705	1,629,434	1,591,058	(38,377)	-2.36%
160	Co-Curricular Activities (Athletics, Drama, Forensics, Etc.)										
100	Employee Salaries	665,195	619,078	766,328	897,294	946,629	1,015,951	1,023,034	967,617	(55,417)	-5.42%
200	Employee Benefits	121,125	134,951	200,278	234,127	308,551	349,886	346,980	275,755	(71,225)	-20.53%
300	Purchased Services	135,554	113,824	108,680	237,923	326,144	427,001	427,084	421,640	(5,444)	-1.27%
400	Supplies	180,891	204,451	189,942	180,443	196,853	136,086	142,971	127,589	(15,382)	-10.76%

Oconomowoc Area School District

2024-25 Complete Budget

*Budget Comparison
May 24-25 to Nov 23-24*

General Fund Expenditures		2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2023-24	2024-25	Budget Comparison	
		Actual	Actual	Actual	Actual	Actual	May Budget	Nov Budget	May Budget	Change	% Change
500	Equipment	39,512	36,997	10,200	14,099	30,741	4,480	4,480	4,480	-	0.00%
900	Dues And Fees	41,840	19,240	39,890	49,263	60,435	73,563	73,563	78,792	5,229	7.11%
Sub-Total		1,184,117	1,128,542	1,315,317	1,613,150	1,869,352	2,006,967	2,018,112	1,875,873	(142,239)	-7.05%
<hr/>											
170	Gifted & Talented & Alternative Ed. Programs										
100	Employee Salaries	235,949	251,010	334,435	404,676	411,395	438,358	438,456	417,860	(20,596)	-4.70%
200	Employee Benefits	76,243	68,752	82,147	101,743	116,119	130,070	137,175	140,119	2,944	2.15%
300	Purchased Services	6,691	5,853	773	1,207	2,359	8,070	16,670	8,970	(7,700)	-46.19%
400	Supplies	20,509	20,802	18,727	16,194	21,967	19,575	19,575	19,516	(60)	-0.30%
500	Equipment	-	-	-	-	-	1,000	1,000	1,000	-	0.00%
900	Dues And Fees	13,467	13,942	14,995	16,355	15,495	16,400	16,400	16,400	-	0.00%
Sub-Total		352,860	360,359	451,077	540,174	567,335	613,473	629,275	603,864	(25,411)	-4.04%
Instruction Total		28,789,629	29,823,465	30,965,601	31,274,953	31,977,470	34,785,244	34,696,781	34,735,692	38,912	0.11%
<hr/>											
210	Student Services (Guidance, Etc.)										
100	Employee Salaries	1,230,857	1,303,150	1,497,124	1,423,612	1,491,692	1,567,807	1,591,329	1,645,213	53,885	3.39%
200	Employee Benefits	371,192	394,240	430,967	451,763	475,723	528,389	523,635	549,659	26,024	4.97%
300	Purchased Services	56,569	123,207	99,887	82,354	86,432	84,350	84,350	77,874	(6,476)	-7.68%
400	Supplies	48,439	60,935	56,804	95,455	159,018	50,075	49,575	50,436	861	1.74%
500	Equipment	1,492	24,726	-	11,686	5,002	5,300	5,300	5,300	-	0.00%
900	Dues And Fees	-	-	-	279	530	300	300	-	(300)	-100.00%
Sub-Total		1,708,549	1,906,257	2,084,782	2,065,149	2,218,396	2,236,221	2,254,488	2,328,482	73,994	3.28%
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220	Instructional Services (Curriculum, Staff Development, Libraries)										
100	Employee Salaries	736,524	1,024,066	970,072	1,110,660	1,273,743	1,303,131	1,253,874	1,235,240	(18,634)	-1.49%
200	Employee Benefits	205,741	288,097	358,042	377,253	326,273	367,731	377,465	393,956	16,491	4.37%
300	Purchased Services	561,846	967,848	1,240,295	1,097,450	851,336	1,166,480	1,101,250	1,202,073	100,824	9.16%
400	Supplies	322,476	206,660	102,650	147,617	199,572	146,126	183,997	191,829	7,832	4.26%
500	Equipment	394,487	55,156	52,171	718,977	378,236	470,383	393,870	405,460	11,590	2.94%
900	Dues And Fees	63,195	62,113	51,978	32,520	40,572	94,122	58,543	62,986	4,443	7.59%
Sub-Total		2,284,271	2,603,940	2,775,208	3,484,476	3,069,732	3,547,974	3,368,999	3,491,544	122,545	3.64%
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230	District Administration										
100	Employee Salaries	379,592	425,779	441,070	391,495	414,952	435,199	435,199	455,361	20,162	4.63%
200	Employee Benefits	125,590	159,149	152,130	124,246	127,572	138,924	138,227	145,141	6,914	5.00%
300	Purchased Services	342,049	212,873	213,788	210,558	208,974	344,400	339,100	321,200	(17,900)	-5.28%
400	Supplies	33,641	32,325	32,332	51,714	20,719	34,400	39,700	47,400	7,700	19.40%
500	Equipment	-	352	-	1,157	574	-	-	-	-	-
900	Dues And Fees	31,866	35,843	13,025	33,581	33,541	36,700	36,700	26,900	(9,800)	-26.70%
Sub-Total		912,738	866,322	852,345	812,751	806,332	989,622	988,925	996,002	7,076	0.72%

Oconomowoc Area School District

2024-25 Complete Budget

Budget Comparison

May 24-25 to Nov 23-24

General Fund Expenditures		2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2023-24	2024-25	Budget Comparison	
		Actual	Actual	Actual	Actual	Actual	May Budget	Nov Budget	May Budget	Change	% Change
240	School Administration (Principals' Office)										
100	Employee Salaries	2,166,450	2,262,492	2,392,556	2,369,625	2,442,283	2,542,368	2,514,717	2,668,884	154,166	6.13%
200	Employee Benefits	839,360	844,626	837,080	783,215	897,775	997,097	985,925	987,088	1,163	0.12%
300	Purchased Services	18,201	21,726	30,896	15,767	18,379	17,575	17,815	15,398	(2,417)	-13.57%
400	Supplies	150,131	107,459	104,275	95,915	136,469	69,713	69,313	57,600	(11,713)	-16.90%
500	Equipment	70,244	10,199	6,695	-	585	6,740	6,500	6,750	250	3.85%
600	Leases						2,005	2,005	600	(1,405)	-70.07%
900	Dues And Fees	4,450	2,442	(170)	79	1,012	250	250	100	(150)	-60.00%
	Sub-Total	3,248,837	3,248,943	3,371,332	3,264,601	3,496,503	3,635,748	3,596,525	3,736,419	139,894	3.89%
250	Business Services (Accounting, Transportation, Buildings & Grounds)										
100	Employee Salaries	2,483,334	2,605,832	2,641,991	3,195,893	2,746,633	2,942,888	2,909,837	3,025,798	115,961	3.99%
200	Employee Benefits	981,515	1,150,762	1,130,106	1,249,329	1,308,226	1,339,120	1,364,186	1,213,291	(150,895)	-11.06%
300	Purchased Services	5,713,343	4,707,507	4,771,231	5,916,106	5,316,353	4,487,977	4,482,508	4,371,948	(110,560)	-2.47%
400	Supplies	618,164	611,491	663,300	567,607	536,087	530,215	530,215	516,215	(14,000)	-2.64%
500	Equipment	643,949	268,067	264,678	288,714	391,490	242,000	242,000	304,000	62,000	25.62%
900	Dues And Fees (included site carryover)	93,860	99,619	52,155	63,985	90,237	123,000	116,000	101,500	(14,500)	-12.50%
	Sub-Total	10,534,164	9,443,279	9,523,460	11,281,633	10,389,026	9,665,200	9,644,746	9,532,752	(111,994)	-1.16%
260	Central Services (Telephone, Technology)										
100	Employee Salaries	719,548	413,984	406,737	391,221	452,548	525,796	507,580	553,894	46,313	9.12%
200	Employee Benefits	352,681	178,308	198,999	118,861	181,667	198,548	195,643	204,092	8,449	4.32%
300	Purchased Services	68,066	80,633	60,654	97,176	111,763	102,399	103,099	93,000	(10,099)	-9.80%
400	Supplies	66,704	58,892	37,956	67,067	55,185	93,000	93,000	91,680	(1,320)	-1.42%
500	Equipment	-	-	-	-	-	-	-	-	-	
900	Dues And Fees	27,221	30,013	29,088	29,084	32,334	36,500	36,500	36,500	-	0.00%
	Sub-Total	1,234,220	761,830	733,433	703,409	833,497	956,243	935,822	979,166	43,343	4.63%
270	District Insurance (Property, Liability, Workers Compensation)										
700	Insurance	383,703	445,281	721,367	381,925	391,196	562,000	562,000	541,000	(21,000)	-3.74%
280	Debt Service (Interest on Short Term Borrowing, Leases)										
600	Interest Expense, Leases	515,198	528,646	570,108	1,924,953	1,457,585	1,144,963	1,276,035	1,162,194	(113,840)	-8.92%
290	Other Support Services/Early Retirement										
200	Retiree Cash in Lieu of Benefits	403,222	393,838	456,143	473,306	681,475	720,000	720,000	649,000	(71,000)	-9.86%
200	Retiree Health, Dental, Life Benefits	777,417	618,354	1,006,495	108,753	101,587	145,500	145,500	115,000	(30,500)	-20.96%
100	Employee Salaries		259,902	297,377	296,438	306,198	339,576	339,852	359,402	19,550	5.75%
200	Employee Benefits		121,993	96,917	98,744	95,584	113,798	104,765	111,554	6,789	6.48%

Oconomowoc Area School District

2024-25 Complete Budget

*Budget Comparison
May 24-25 to Nov 23-24*

General Fund Expenditures	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2023-24	2024-25	Budget Comparison	
	Actual	Actual	Actual	Actual	Actual	May Budget	Nov Budget	May Budget	Change	% Change
300 Purchased Services	388,116	430,312	271,751	283,748	364,705	289,902	282,046	257,750	(24,296)	-8.61%
400 Supplies	96,517	98,564	105,546	78,393	89,905	66,405	66,300	66,875	575	0.87%
500 Equipment	62,214	27,333	18,018	92,569	73,607	8,500	8,500	48,000	39,500	464.71%
900 Other Support Services-Dues and Fees	6,375	11,056	16,063	21,304	34,935	37,500	37,500	37,519	19	0.05%
Sub-Total	1,733,860	1,961,353	2,268,309	1,453,255	1,747,996	1,721,181	1,704,463	1,645,100	(59,363)	-3.48%
Support Total	22,555,540	21,765,852	22,900,345	25,372,151	24,410,263	24,459,152	24,332,004	24,412,659	80,655	0.33%
390 Oconomowoc Arts Center										
100 Employee Salaries	129,209	129,664	-	-	-	-	-	-		
200 Employee Benefits	42,471	44,632	-	-	-	-	-	-		
300 Purchased Services	62,972	81,321	-	-	-	-	-	-		
400 Supplies	4,663	9,198	-	-	-	-	-	-		
500 Equipment	3,061	4,120	-	-	-	-	-	-		
900 Dues And Fees	19,053	17,259	-	-	-	-	-	-		
Sub-Total	261,429	286,193	-	-	-	-	-	-		
410 Non-Program Transactions (Transfers to Other Funds)										
800 Special Education Transfer	5,638,540	6,123,971	5,821,545	5,842,853	6,023,499	6,657,670	6,756,797	7,041,794	284,997	4.22%
800 To Fund 46 Capital Improvement Trust	1,500,000	1,000,000	3,000,000	1,555,000	496,807	-	-	-	-	
800 To Fund 39 Referendum Debt										
800 To Fund 38 WRS Loan Payment	804,058	2,156,487	495,840	495,090	1,910,090	496,083	-	-	-	
430 Non-Program Transactions (Open Enrollment Payments)										
300 Inter-District Payments	4,155,874	4,565,119	4,911,882	6,204,089	6,941,493	7,425,851	8,421,418	9,139,855	718,437	8.53%
900 Dues And Fees										
969 Prior Year Adjustment				903,597	295,034					
970 State Adjustment to Aids/Chargebacks	87,998	46,988	95,813	56,234	230,022	20,000	20,000	20,000	-	0.00%
Sub-Total	4,243,872	4,612,106	5,007,694	7,163,920	7,466,550	7,445,851	8,441,418	9,159,855	718,437	8.51%
Non-Program Total	12,186,471	13,892,564	14,325,079	15,056,863	15,896,947	14,599,604	15,198,215	16,201,649	1,003,434	6.60%
General Fund Total	63,793,068	65,768,076	68,191,024	71,703,968	72,284,679	73,844,000	74,227,000	75,350,000	1,123,000	1.51%

Oconomowoc Area School District

2024-25 Complete Budget

All Other Funds:	Budget Comparison										
										May 2024-25 to	
	Actual	Actual	Actual	Actual	Actual	May Budget	Nov Budget	May Budget	November 2023-24		
FUND 27 - SPECIAL EDUCATION	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2023-24	2024-25	Change	Percent	
Transit of Aids - EEN Tuition Programs	10,763	16,401	18,816	28,300	34,285	25,000	25,000	25,000	-	0.00%	
EEN Aid	1,804,071	1,901,774	2,240,021	2,388,587	2,646,448	3,185,000	2,889,000	3,050,850	161,850	5.60%	
SPEED Transition Grant Aid (source 697)	21,000										
High Cost Aid (625 source)	93,075	32,270	26,698	84,475	82,017	50,000	50,000	30,000	(20,000)	-40.00%	
Grant Revenue (347)	21,906	26,923	20,330	42,319	32,996	29,317	29,369	25,369	(4,000)	-13.62%	
Grant Revenue (341)	949,970	1,227,231	1,090,261	1,059,170	944,981	1,228,933	1,451,514	1,452,114	600	0.04%	
Medicaid SBS	351,645	272,755	440,195	420,342	342,131	300,000	300,000	300,000	-	0.00%	
10 Fund Transfer In	5,638,540	6,123,971	5,821,545	5,842,853	6,023,499	6,657,670	6,756,797	7,041,794	284,997	4.22%	
Total Revenues	8,890,972	9,601,325	9,657,865	9,866,047	10,106,357	11,475,920	11,501,680	11,925,127	423,447	3.68%	
Total Expenditures	8,890,972	9,601,325	9,657,865	9,866,047	10,106,357	11,475,920	11,501,680	11,925,127	423,447	3.68%	

FUND 39 - DEBT SERVICE - Referendum Approved Debt	Budget Comparison										
										May 2024-25 to	
	Actual	Actual	Actual	Actual	Actual	May Budget	Nov Budget	May Budget	November 2023-24		
FUND 39 - DEBT SERVICE - Referendum Approved Debt	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2023-24	2024-25	Change	Percent	
ASSETS	1,887,783	2,609,562	3,505,267	3,505,267	4,446,794	13,823,692	14,045,538	8,404,762	(5,640,776)	-40.16%	
LIABILITIES											
FUND BALANCE - End of Year	1,887,783	2,609,562	3,505,267	4,446,794	14,045,538	14,745,811	8,404,762	9,565,875	1,161,113	13.81%	
Revenues:											
Property Taxes	7,729,509	8,003,510	8,539,610	8,255,354	16,703,570	8,257,587	11,211,438	11,213,219	1,780	0.02%	
Interest Income	40,723	25,103	1,278	5,207	193,688	-	-	-	-		
Proceeds from Issuing Refinancing Bonds											
Premium on Referendum/Refinancing Bonds							846,746		(846,746)	-100.00%	
Other Revenue/Transfer -Debt Service and General Fund					28,158						
Total Revenues	7,770,232	8,028,613	8,540,888	8,260,561	16,925,416	8,257,587	12,058,184	11,213,219	(844,966)	-7.01%	
Expenditures:											
Long Term Bond Principal (Normal Payments + Refinancing)	4,715,000	4,585,000	5,030,000	4,915,000	5,050,000	5,195,000	15,135,000	7,185,000	(7,950,000)	-52.53%	
Long Term Bond Interest	2,836,568	2,721,835	2,615,185	2,404,034	2,276,672	2,140,469	2,408,960	2,867,106	458,146	19.02%	
Other Debt Payments						-	155,000		(155,000)	-100.00%	
Total Expenditures	7,551,568	7,306,835	7,645,185	7,319,034	7,326,672	7,335,469	17,698,960	10,052,106	(7,646,854)	-43.21%	
<i>Total Referendum Approved Debt Obligation, End of Year</i>	<i>83,420,000</i>	<i>78,835,000</i>	<i>73,805,000</i>	<i>68,890,000</i>	<i>63,840,000</i>	<i>58,645,000</i>	<i>63,705,000</i>	<i>81,670,000</i>			

In 2022-23, an additional debt service levy of approximately \$9M was approved by the Board. These funds were used for early repayment of callable maturities on existing debt in September 2023. The payoff of these maturities resulted in approximately \$860,000 in interest savings, reduced the overall outstanding debt balance, and allowed the district to borrow for the 2023 referendum using a shorter amortization period for new debt. By borrowing funds for fewer years, the district incurred less interest expense than initially projected for the new debt associated with the 2023 referendum. Total Referendum Debt shown for June 30, 2025 includes \$38,650,000 for the 2023 referendum.

	Actual	Actual	Actual	Actual	Actual	May Budget	Nov Budget	May Budget	Budget Comparison	
FUND 38 - DEBT SERVICE - Non-Referendum Debt	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2023-24	2024-25	Change	Percent
ASSETS	68,411	38,078	32,765	32,765	27,328	21,320	1,437,766	-	(1,437,766)	-100.00%
LIABILITIES										
FUND BALANCE - End of Year	68,411	38,078	32,765	27,328	1,437,765	14,765	-	-		
Revenues:										
Property Taxes										
Bond/Note Premium										
Note Proceeds										
Long Term Bond Proceeds										
Transfer In From Other Fund (Gen'l Fund - Clark & OMS Land Proc)	308,480	1,660,146								
Transfer In From Other Fund (From Gen'l Fund - For WRS)	495,578	496,340	495,840	495,090	1,910,090	496,083	-	-		
Transfer In From Other Fund										
Total Revenues	804,058	2,156,486	495,840	495,090	1,910,090	496,083	-	-		
Expenditures:										
Long Term Bond Principal (refi St Trust and Land Note)	255,000	1,635,000	-	-	-	-	-	-		
Long Term Bond Interest	56,668	50,293	-	-	-	-	-	-		
Long Term Bond Debt Retirement - Other costs										
Long Term Bond Principal (WRS) (Normal & Refinancing)	405,000	415,000	425,000	435,000	445,000	460,000	1,420,000	-	(1,420,000)	-100.00%
Long Term Bond Interest (WRS)	94,628	86,528	76,153	65,528	54,653	42,638	17,766	-	(17,766)	-100.00%
Other Debt Payments										
Total Expenditures	811,295	2,186,820	501,153	500,528	499,653	502,638	1,437,766	-	(1,437,766)	-100.00%
Total Non-Referendum Approved Debt Obligation, End of Yea	4,775,000	2,725,000	2,300,000	1,865,000	1,420,000	960,000	-	-		

In 2022-23, the Board approved the early repayment of Fund 38 debt. The district transferred funds from Fund 10 to pay off the outstanding debt obligations. The actual payment occurred in July 2023, saving approximately \$87,000 of interest expense and providing \$500,000 of budget reallocation flexibility in each of the next three year's Fund 10 budgets.

	Actual	Actual	Actual	Actual	Actual	May Budget	Nov Budget	May Budget
FUND 46 - Long-Term Capital Improvement Trust	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2023-24	2024-25
Revenues:								
Transfer In From Other Fund (Gen'l Fund)	1,500,000	1,000,000	3,000,000	1,555,000	496,807			
Interest Income	74,824	107,915	9,295	3,209	248,140			
Total Revenues	1,574,824	1,107,915	3,009,295	1,558,209	744,947			
Total Expenditures				50,653	-			
Fund Balance, End of Year	4,558,642	5,666,557	8,675,851	10,183,407	10,928,355		10,928,355	10,928,355

	Actual	Actual	Actual	Actual	Actual	May Budget	Nov Budget	May Budget
FUND 49 - Capital Projects (Referendum)	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2023-24	2024-25
Revenues:								
Long-term Bond dated 12/29/2016								
Long-term Bond dated 5/15/2017								
Long-term Bond dated 4/20/2018								
Long-term Bond dated 9/06/2023							15,000,000	23,650,000
Interest Income/Rebates/Refunds	467,084	184,793	303	178	1,350			
Total Revenues	467,084	184,793	303				15,000,000	23,650,000
Construction Expenditures & Land Purchase	28,608,558	6,945,606	139,563	338,779	105,258			
Fund Balance, End of Year	7,332,282	571,468	432,209	93,608	(10,300) *		14,989,700	38,639,700

*Expenditures related to 2023 referendum projects prior to borrowing funds.

FUND 50 - FOOD SERVICE	Actual 2018-19	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	May Budget 2023-24	Nov Budget 2023-24	May Budget 2024-25	Budget Comparison Change Percent	
Total Revenues	1,955,374	1,675,202	2,212,409	3,031,417	2,397,902	2,265,613	2,265,613	2,323,152	57,539	2.54%
Total Expenditures	1,850,087	1,652,454	1,810,178	2,368,751	2,598,113	2,224,998	2,436,515	2,406,855	(29,660)	-1.22%
<i>Fund Balance, End of Year</i>	<i>714,312</i>	<i>737,060</i>	<i>1,139,292</i>	<i>1,801,958</i>	<i>1,601,747</i>	<i>1,885,157</i>	<i>1,430,845</i>	<i>1,347,142</i>		

FUND 73 - EMPLOYEE BENEFIT TRUST FUND	Actual 2018-19	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	May Budget 2023-24	Nov Budget 2023-24	May Budget 2024-25	Budget Comparison Change Percent	
Total Revenues		749,587	822,382	1,698	31,111	-	-	-		
Total Expenditures		78,009	238,745	194,718	192,445	300,000	300,000	300,000	-	0.00%
<i>Fund Balance, End of Year</i>		<i>671,578</i>	<i>1,255,215</i>	<i>1,062,195</i>	<i>900,862</i>	<i>462,195</i>	<i>600,862</i>	<i>300,862</i>		

FUND 80 - COMMUNITY SERVICE	Actual 2018-19	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	May Budget 2023-24	Nov Budget 2023-24	May Budget 2024-25	Budget Comparison Change Percent	
Total Revenues -Property Tax Levy	606,872	562,000	587,022	578,300	588,270	1,090,352	929,035	929,035	-	0.00%
Total Expenditures	606,872	562,000	587,022	578,300	588,270	1,090,352	929,035	929,035	-	0.00%

Property Tax Levy Summary:									Levy Change: November 2023-24 to November 2022-23	
Summary of Tax Revenue for All Funds:	Actual 2018-19	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	May Budget 2023-24	Nov Budget 2023-24	May Budget 2024-25	\$ Change	Percent
General Fund	44,004,044	47,513,984	48,977,260	50,042,775	47,706,227	49,564,505	44,434,346	48,756,770	\$4,322,424	9.73%
Debt Service Fund 39	7,729,509	8,003,510	8,539,610	8,255,354	16,703,570	8,257,587	11,211,438	11,213,219	\$1,780	0.02%
Community Service Fund 80	562,000	562,000	562,000	562,000	562,000	1,090,352	929,035	929,035	\$0	0.00%
Total Levy	52,295,553	56,079,494	58,078,870	58,860,129	64,971,797	58,912,444	56,574,819	60,899,024	\$4,324,204	7.64%
Equalized Tax Base	5,610,130,604	6,050,429,941	6,458,758,510	6,902,210,204	7,870,914,140	8,107,041,564	9,295,942,261	9,667,779,951	371,837,690	4.00%
Equalized Tax Rate Per \$1000	9.32163	9.26868	8.99227	8.52772	8.25467	7.26682	6.08597	6.29917	\$0.21	3.50%

**Skyward Financial System Detailed
Budget Report – All Funds**

FD		2022-23	2022-23	2023-24	2023-24	2024-25	2024-25	2024-25
Fd	Obj Obj	Budget	FY Activity	Budget	FY Activity	Budget	\$ Dif from CY	% Dif from CY
R	Revenue							
10	211 PROPERTY TAX REVENUE	47,705,961	47,705,961.00	44,433,864	27,451,247.41	48,756,770.00	4,322,906.00	9.73%
10	212 PROPERTY TAX CHARGEBACKS	266	265.98	482	0.00	0.00	-482.00	-100.00%
10	248 TRANSPORTATION FEES-INDIV PAID	7,000	10,654.25	8,000	9,435.86	9,000.00	1,000.00	12.50%
10	262 SALE OF NON-CAPITAL ITEMS	20,000	41,080.77	20,000	55,684.14	30,000.00	10,000.00	50.00%
10	264 1:1 INSURANCE FEE	64,000	72,736.36	64,000	64,008.65	60,000.00	-4,000.00	-6.25%
10	271 GATE RECEIPTS ADMISSIONS	122,000	144,958.39	124,022	140,535.32	134,000.00	9,978.00	8.05%
10	272 COMMUNITY SERVICE FEE	133,816	151,537.00	134,903	112,782.00	126,946.00	-7,957.00	-5.90%
10	280 INTEREST INCOME ON INVESTMENTS	247,000	964,758.39	600,000	897,772.82	850,000.00	250,000.00	41.67%
10	289 MUSIC INSTR RENTAL	15,000	11,390.00	15,000	11,920.00	11,000.00	-4,000.00	-26.67%
10	290 OTHER REVENUE FROM LOCAL SOURC	91,248	0.00	301	0.00	1,755.00	1,454.00	483.06%
10	291 GIFTS	3,000	1,245.00	1,000	27,102.00	1,000.00	0.00	0.00%
10	292 STUDENT FEES-REG,TXTBK,TECHN	337,000	362,195.39	337,000	332,643.55	337,000.00	0.00	0.00%
10	293 FACILITY RENTALS	71,650	41,515.06	57,675	84,233.77	67,475.00	9,800.00	16.99%
10	294 PARKING FEES	73,000	80,884.16	90,000	96,275.28	110,000.00	20,000.00	22.22%
10	295 SUMMER SCHOOL FEES	10,000	11,215.00	10,000	11.00	10,000.00	0.00	0.00%
10	296 CLUB DUES	55,000	61,775.25	55,000	61,769.00	58,000.00	3,000.00	5.45%
10	297 STUDENT FINES	0	271.68	0	135.00	0.00	0.00	0.00%
10	298 ATHLETIC FEES	153,000	158,813.50	160,000	171,856.22	162,000.00	2,000.00	1.25%
10	299 MISCELLANEOUS REVENUE	65,670	56,585.50	66,191	56,742.59	67,850.00	1,659.00	2.51%
10	345 OPEN ENROLLMENT REVENUE	2,467,200	2,494,839.00	2,800,000	0.00	3,050,000.00	250,000.00	8.93%
10	517 FED AID TRANSMITTED THRU CESA	10,300	38,060.65	14,039	0.00	14,039.00	0.00	0.00%
10	611 SPECIAL EDUC STATE AID - EEN	0	0.00	0	982.67	0.00	0.00	0.00%
10	612 TRANSPORTATION STATE AID	130,000	151,498.39	130,000	119,470.00	126,000.00	-4,000.00	-3.08%
10	613 LIBRARY AID	250,000	351,433.00	275,000	0.00	350,000.00	75,000.00	27.27%
10	619 OTHER CATEGORICAL STATE AID	25,000	136,000.57	10,000	0.00	33,000.00	23,000.00	230.00%
10	621 EQUALIZATION AID	11,205,738	11,254,692.00	15,652,455	10,174,096.00	13,304,587.00	-2,347,868.00	-15.00%
10	623 SPECIAL ADJUSTMENT AID	0	-48,954.00	0	0.00	0.00	0.00	0.00%
10	630 SPECIAL PROJECTS GRANTS	174,800	195,061.54	389,031	27,379.57	370,000.00	-19,031.00	-4.89%
10	660 STATE REV THRU LOCAL GOVT-PILT	12,000	17,507.42	15,000	11,223.79	15,000.00	0.00	0.00%
10	691 STATE TAX EXEMPT COMPUTER AID	214,597	214,596.83	214,597	0.00	214,597.00	0.00	0.00%
10	695 PER PUPIL AID	3,809,082	3,808,686.00	3,757,686	3,758,230.00	3,591,280.00	-166,406.00	-4.43%
10	699 MISCELLANEOUS STATE REVENUE	30,000	65,412.65	50,000	0.00	60,000.00	10,000.00	20.00%
10	713 FEDERAL VOCATIONAL EDUCATION A	25,020	27,923.00	30,138	15,831.60	25,569.00	-4,569.00	-15.16%
10	730 SPECIAL PROJECT GRANTS	2,618,822	1,571,229.80	3,186,378	2,283,606.69	873,565.00	-2,312,813.00	-72.58%
10	751 ESEA TITLE I	249,000	230,581.09	222,121	94,553.34	222,121.00	0.00	0.00%
10	780 FEDERAL AID THRU STATE AGENCY	641,000	754,894.36	159,000	0.00	150,000.00	-9,000.00	-5.66%
10	799 OTHER FEDERAL REVENUE	0	0.00	0	-278.69	0.00	0.00	0.00%
10	860 SALE OF PROPERTY	0	1,779,172.08	0	243,025.14	560,000.00	560,000.00	0.00%

FD		2022-23	2022-23	2023-24	2023-24	2024-25	2024-25	2024-25
Fd	Obj Obj	Budget	FY Activity	Budget	FY Activity	Budget	\$ Dif from CY	% Dif from CY
R	Revenue							
10	871 CONTRACTS THAT TRANSFER OWNER	237,128	220,560.15	380,555	380,555.60	1,089,345.00	708,790.00	186.25%
10	876 SBITA PROCEEDS	0	503,931.40	0	0.00	0.00	0.00	0.00%
10	878 LEASES	434,702	487,866.57	653,562	653,562.12	265,400.00	-388,162.00	-59.39%
10	970 REFUND OF DISBURSEMENT	0	0.00	0	21,956.38	0.00	0.00	0.00%
10	971 REFUND RECEIPT0-AIDABLE	110,000	164,373.58	110,000	157,462.47	242,701.00	132,701.00	120.64%
10	--- Revenue	71,819,000	74,297,208.76	74,227,000	47,515,811.29	75,350,000.00	1,123,000.00	1.51%

FD		2022-23	2022-23	2023-24	2023-24	2024-25	2024-25	2024-25
Fd	Obj	Budget	FY Activity	Budget	FY Activity	Budget	\$ Dif from CY	% Dif from CY
E	Expense							
10	111	20,952,858	20,660,003.54	21,421,657	13,344,753.73	21,638,451.03	216,791.71	1.01%
10	113	17,000	10,619.15	17,000	5,057.97	17,000.00	0.00	0.00%
10	121	1,272,931	1,167,963.72	1,259,092	823,857.25	1,280,011.15	20,918.91	1.66%
10	131	683,608	630,515.68	798,817	425,335.25	821,481.28	22,664.44	2.84%
10	132	83,418	83,886.57	91,252	55,364.92	86,223.12	-5,032.04	-5.51%
10	141	738,188	636,028.71	639,874	422,619.18	664,422.62	24,547.35	3.84%
10	142	882,534	867,796.02	921,543	714,548.49	955,701.45	34,159.43	3.71%
10	143	115,000	90,372.17	115,000	83,889.08	115,000.00	0.00	0.00%
10	144	36,000	28,858.47	36,000	19,871.46	36,000.00	0.00	0.00%
10	145	10,000	8,739.95	10,000	11,220.41	10,000.00	0.00	0.00%
10	151	607,104	604,846.32	650,287	419,167.77	644,748.16	-5,539.16	-0.85%
10	152	476,910	476,667.71	458,402	370,028.90	503,555.30	45,152.51	9.85%
10	155	0	-15,743.09	0	0.00	0.00	0.00	0.00%
10	161	531,114	525,823.91	547,010	331,958.35	574,546.68	27,537.05	5.03%
10	162	2,613,747	2,582,688.80	2,656,324	2,035,461.61	2,752,197.85	95,874.00	3.61%
10	171	240,000	225,756.83	235,000	227,265.74	255,000.00	20,000.00	8.51%
10	181	1,755,686	1,716,701.43	1,832,515	1,390,852.97	1,917,585.83	85,071.64	4.64%
10	191	413,629	376,789.00	420,653	262,965.74	428,404.00	7,752.00	1.84%
10	192	627,773	597,271.29	659,316	298,291.35	672,538.92	13,221.87	2.01%
10	193	22,900	7,137.15	13,276	11,093.95	13,000.00	-275.70	-2.08%
10	212	2,032,014	1,905,036.75	2,139,932	1,327,696.82	2,148,223.34	8,301.78	0.39%
10	215	216,304	174,099.05	214,778	600.00	226,419.97	11,642.76	5.42%
10	218	0	0.00	0	42.04	0.00	0.00	0.00%
10	219	555,021	558,852.72	555,019	457,422.34	300,000.19	-255,018.30	-45.95%
10	222	2,455,403	2,312,908.25	2,498,633	1,565,791.73	2,551,997.75	53,368.95	2.14%
10	230	163,408	150,682.17	171,923	126,367.87	171,989.66	56.53	0.03%
10	241	4,843,187	4,787,583.28	5,337,019	4,153,042.84	5,438,444.28	101,428.70	1.90%
10	242	22,577	20,336.95	21,277	14,232.90	19,810.72	-1,468.02	-6.90%
10	243	428,557	412,253.64	431,209	338,623.25	429,148.42	-2,029.64	-0.47%
10	248	1,050,646	924,647.21	1,013,859	947,400.07	1,263,966.26	250,108.76	24.67%
10	249	56,319	33,189.16	33,669	21,818.70	35,168.70	1,500.00	4.46%
10	251	54,423	60,058.25	60,626	41,771.09	62,197.26	1,575.56	2.60%
10	292	720,000	683,900.00	720,000	656,638.10	648,900.00	-71,100.00	-9.88%
10	299	47,800	44,281.00	47,800	33,844.91	50,000.00	2,200.00	4.60%
10	310	851,823	770,729.95	939,132	497,089.30	880,576.00	-58,555.48	-6.24%
10	321	124,112	172,679.46	107,650	67,588.91	102,569.00	-5,081.00	-4.72%
10	322	686,210	709,041.75	686,812	686,616.27	1,022,952.54	336,140.54	48.94%
10	324	1,150,714	1,807,434.65	1,149,045	742,173.89	878,564.60	-270,480.40	-23.54%

FD		2022-23	2022-23	2023-24	2023-24	2024-25	2024-25	2024-25
Fd	Obj Obj	Budget	FY Activity	Budget	FY Activity	Budget	\$ Dif from CY	% Dif from CY
E	Expense							
10	325 EQUIPMENT AND VEHICLE RENTAL	9,887	13,158.10	10,027	2,768.70	9,787.00	-240.00	-2.39%
10	331 GAS FOR HEAT	226,163	186,079.29	171,635	166,234.63	188,435.00	16,800.00	9.79%
10	336 ELECTRICITY OTR THAN HEAT	665,616	722,696.04	325,404	486,009.80	367,233.00	41,829.00	12.85%
10	337 WATER	51,750	60,802.98	51,750	50,225.40	65,250.00	13,500.00	26.09%
10	338 SEWERAGE	48,200	60,362.03	48,200	54,278.08	77,200.00	29,000.00	60.17%
10	339 GARBAGE DISPOSAL	75,500	103,871.04	82,500	76,336.33	106,500.00	24,000.00	29.09%
10	341 PUPIL TRAVEL	2,220,835	2,011,908.64	2,213,420	1,479,109.12	2,222,470.00	9,050.00	0.41%
10	342 EMPLOYEE TRAVEL	100,192	73,232.18	106,242	74,154.53	83,842.00	-22,400.00	-21.08%
10	348 FUEL - GASOLINE	366,000	241,119.91	380,000	171,278.50	380,000.00	0.00	0.00%
10	349 OTHER TRAVEL	2,000	789.00	2,000	1,202.00	2,000.00	0.00	0.00%
10	351 ADVERTISING	36,200	36,820.59	28,242	35,891.34	28,143.00	-99.00	-0.35%
10	353 POSTAGE	33,015	21,702.77	32,915	14,098.06	24,288.00	-8,627.00	-26.21%
10	354 PRINTING & BINDING	42,445	66,140.87	53,110	42,833.70	46,910.00	-6,200.00	-11.67%
10	355 TELEPHONE SERVICE	720	1,249.20	720	963.38	720.00	0.00	0.00%
10	360 TECHNOLOGY & SOFTWARE SERVICES	650,839	550,942.95	532,905	453,683.56	596,171.00	63,266.50	11.87%
10	370 EDUC SERVICES NON-GVRNMNTL	8,663	2,621.78	11,651	10,069.20	11,651.00	0.07	0.00%
10	382 WI SD PYT	3,867,584	3,768,695.00	3,932,267	3,879.50	3,966,324.00	34,056.72	0.87%
10	386 CESA PYT	10,000	16,202.34	10,000	20,416.60	25,000.00	15,000.00	150.00%
10	387 STATE AGENCY PYT	3,053,156	3,136,593.30	4,443,000	0.00	5,124,380.00	681,380.00	15.34%
10	389 WI TECH COLLEGE PYT	61,000	71,903.13	72,500	62,869.82	72,500.00	0.00	0.00%
10	411 SUPPLIES & MATERIALS	1,173,122	1,371,049.10	1,210,482	989,876.22	1,153,858.39	-56,623.30	-4.68%
10	413 NETWORK MAINT SOFTWARE	798	0.00	700	0.00	634.00	-66.00	-9.43%
10	415 FOOD	53,250	52,800.63	49,950	39,199.29	44,265.09	-5,684.91	-11.38%
10	416 MEDICAL SUPPLIES	10,069	13,552.91	10,000	5,619.51	10,000.00	0.00	0.00%
10	417 PAPER SUPPLIES	96,676	90,171.64	91,400	26,946.37	91,000.00	-400.00	-0.44%
10	419 EMPLOYEE RECOG/AWARDS	8,948	6,850.55	14,940	13,293.24	14,940.00	0.00	0.00%
10	420 APPAREL - UNIFORMS	29,386	27,618.44	33,183	18,779.79	18,400.00	-14,783.00	-44.55%
10	431 AUDIOVISUAL MEDIA	2,750	0.00	2,750	0.00	500.00	-2,250.00	-81.82%
10	432 LIBRARY BOOKS	117,580	154,005.40	134,200	231,184.69	133,700.00	-500.00	-0.37%
10	434 NEWSPAPERS & PERIODICALS	4,330	4,905.94	2,032	2,291.21	2,032.00	0.00	0.00%
10	435 INSTRUCTIONAL SOFTWARE	449,080	309,161.80	125,797	69,040.10	222,393.25	96,596.35	76.79%
10	439 OTHER MEDIA	17,062	0.00	0	0.00	0.00	0.00	0.00%
10	440 NON-CAPITAL EQUIPMENT	98,096	48,008.37	96,100	15,148.75	98,600.00	2,500.00	2.60%
10	451 RESALE	0	-10,051.12	0	-138,979.41	0.00	0.00	0.00%
10	460 EQUIPMENT COMPONENTS	10,070	17,378.72	14,720	13,440.32	9,420.00	-5,300.00	-36.01%
10	470 TEXTBOOKS	75,800	86,979.96	958,280	572,011.78	218,181.75	-740,098.47	-77.23%
10	472 WORKBOOKS	48,100	46,588.09	38,100	44,302.55	31,600.00	-6,500.00	-17.06%
10	480 NON-CAPITAL TECHNOLOGY	108,666	103,524.28	94,700	98,641.04	102,500.00	7,800.00	8.24%

FD		2022-23	2022-23	2023-24	2023-24	2024-25	2024-25	2024-25
Fd	Obj Obj	Budget	FY Activity	Budget	FY Activity	Budget	\$ Dif from CY	% Dif from CY
E	Expense							
10	481 TECHNOLOGY SUPPLIES	5,000	7,793.66	5,000	3,503.98	5,000.00	0.00	0.00%
10	482 NON-CAPITAL TECHNOLOGY HARDWAR	0	3,589.65	0	0.00	0.00	0.00	0.00%
10	550 EQUIPMENT ADDITIONAL	220,109	456,082.41	663,158	472,499.74	617,036.00	-46,122.00	-6.95%
10	560 EQUIPMENT REPLACEMENT	384,765	502,532.75	214,902	976,614.63	354,640.00	139,738.00	65.02%
10	570 RENTAL/LEASE OF EQUIP/VEHICLE	240	22,374.50	0	5,566.03	250.00	250.00	0.00%
10	581 TECHNOLOGY RELATED HARDWARE	27,463	61,871.67	0	1,986.45	0.00	0.00	0.00%
10	582 TECHNOLOGY SOFTWARE	22,600	30,163.75	13,314	16,142.44	28,314.00	15,000.00	112.66%
10	671 CONTRACTS TRANFR OWN PRINCIPAL	394,407	394,549.42	379,045	376,860.37	388,044.00	8,999.42	2.37%
10	676 SBITA PRINCIPAL	0	128,419.25	129,679	44,105.38	0.00	-129,678.64	-100.00%
10	678 LEASE PRINCIPAL	680,507	671,709.00	699,859	659,054.90	716,944.45	17,085.35	2.44%
10	681 CONTRACTS TRSFR OWN INTEREST	25,253	19,385.67	16,606	15,810.47	28,056.32	11,450.32	68.95%
10	686 SBITA INTEREST	0	9,231.51	6,612	2,524.86	0.00	-6,611.96	-100.00%
10	688 LEASE INTEREST EXP	20,648	22,543.29	42,740	38,593.16	26,247.69	-16,491.86	-38.59%
10	691 PAYING AGENT FEES	3,500	2,850.00	3,500	1,345.83	3,502.00	2.00	0.06%
10	711 LIABILITY INSURANCE	56,000	42,123.00	56,000	44,021.00	55,000.00	-1,000.00	-1.79%
10	712 PROPERTY INSURANCE	155,000	151,844.00	190,000	189,869.00	220,000.00	30,000.00	15.79%
10	713 WORKER'S COMP	291,000	187,306.00	271,000	140,111.20	241,000.00	-30,000.00	-11.07%
10	730 UNEMPLOYMENT COMP INS	60,000	9,922.64	45,000	4,457.57	25,000.00	-20,000.00	-44.44%
10	827 TRANSFER TO SPECIAL EDUC	7,004,217	6,023,499.39	6,756,797	3,521,641.37	7,041,794.00	284,997.00	4.22%
10	838 TRANSFER TO NON REFEREND DEBT	493,645	1,910,090.38	0	0.00	0.00	0.00	0.00%
10	846 TRANSFER TO FUND 46	0	496,807.25	0	0.00	0.00	0.00	0.00%
10	941 DISTRICT DUES/FEES	416,028	273,641.18	346,253	200,972.26	339,368.98	-6,884.34	-1.99%
10	943 EVENT ENTRY FEES	69,525	41,940.39	61,725	41,450.31	68,550.00	6,825.00	11.06%
10	969 OTHER ADJUSTMENTS	0	295,034.22	0	0.00	0.00	0.00	0.00%
10	971 REFUND PAYMENT	0	114,310.44	0	0.00	0.00	0.00	0.00%
10	972 PROPERTY TAX CHARGE BACKS	108,500	115,711.84	20,000	44,703.88	20,000.00	0.00	0.00%
10	999 MISC EXPENSE	8,138	9,343.01	8,628	0.00	3,628.00	-5,000.00	-57.95%
10	--- Expense	71,819,011	72,284,543.69	74,227,041	44,941,297.68	75,350,000.00	1,123,000.00	1.51%
1-	--- GENERAL FUND	-11	2,012,665.07	-41	2,574,513.61	0.00	0.00	1.51%

FD		2022-23	2022-23	2023-24	2023-24	2024-25	2024-25	2024-25	
Fd	Obj	Budget	FY Activity	Budget	FY Activity	Budget	\$ Dif from CY	% Dif from CY	
R	Revenue								
27	110	TRANSFER FROM GENERAL FUND	7,004,217	6,023,499.39	6,756,797	3,521,641.37	7,041,794.00	284,997.00	4.22%
27	316	TRANSIT OF STATE AIDS-SPED	25,000	34,285.00	25,000	0.00	25,000.00	0.00	0.00%
27	611	SPECIAL EDUC STATE AID - EEN	2,075,000	2,646,448.06	2,889,000	2,068,406.00	3,050,850.00	161,850.00	5.60%
27	625	HIGH COST SPED AID-DPI MANDATE	0	82,017.00	0	0.00	30,000.00	30,000.00	0.00%
27	711	HIGH COST SPED - DPI MANDATE	30,000	0.00	50,000	0.00	0.00	-50,000.00	-100.00%
27	730	SPECIAL PROJECT GRANTS	1,590,089	977,976.56	1,480,883	734,700.30	1,477,483.00	-3,400.00	-0.23%
27	780	FEDERAL AID THRU STATE AGENCY	243,114	342,130.92	300,000	127,684.93	300,000.00	0.00	0.00%
27	---	Revenue	10,967,420	10,106,356.93	11,501,680	6,452,432.60	11,925,127.00	423,447.00	3.68%

FD		2022-23	2022-23	2023-24	2023-24	2024-25	2024-25	2024-25
Fd	Obj Obj	Budget	FY Activity	Budget	FY Activity	Budget	\$ Dif from CY	% Dif from CY
E	Expense							
27	111 TEACHERS REG CONTRACT PAY	4,987,056	4,948,328.36	5,413,952	3,370,026.83	5,623,912.70	209,961.10	3.88%
27	113 OVERTIME	0	8,131.67	0	7,140.60	0.00	0.00	0.00%
27	121 PARAPROF / TA PAY	1,562,650	1,436,814.86	1,623,402	1,120,103.23	1,763,773.50	140,371.99	8.65%
27	131 SUBS-TCHR PAY - ON STAFF & OTR	68,223	33,853.66	69,296	54,457.77	70,353.75	1,058.14	1.53%
27	132 SUBS-SUPPORT STAFF	53,777	8,959.86	54,846	17,356.38	55,570.25	724.66	1.32%
27	152 12 MO ADMIN ASSISTANT	88,400	88,399.20	90,152	71,370.46	93,575.20	3,423.20	3.80%
27	161 10 MO ADMINISTRATORS	94,000	93,985.45	92,040	57,525.00	173,906.00	81,866.00	88.95%
27	162 12 MO ADMINISTRATORS	135,960	135,960.00	138,544	114,086.21	145,880.00	7,335.70	5.29%
27	181 MANAGER LVL - NON UNION SPRT	60,381	58,573.88	55,614	36,133.19	58,568.95	2,955.82	5.31%
27	192 CLUB/DUTY ADVISOR & MISC SUPVS	174,736	72,011.58	123,073	41,575.32	136,660.28	13,587.45	11.04%
27	212 WRS EMPLOYERS SHARE	459,030	428,792.49	502,887	312,213.71	536,207.33	33,316.29	6.62%
27	215 403b CONTRIBUTION	73,868	50,498.25	75,658	0.00	85,445.69	9,788.46	12.94%
27	222 EMPLOYERS FICA	550,544	512,438.60	557,972	362,228.47	585,951.01	27,977.92	5.01%
27	230 LIFE INSURANCE	6,740	6,741.52	7,993	5,258.56	10,144.00	2,150.13	26.90%
27	241 HEALTH/VISION INSURANCE	931,735	940,412.06	1,003,243	802,728.48	1,096,307.40	93,066.91	9.28%
27	242 VISION INSURANCE	3,965	3,697.95	3,495	2,592.60	3,706.06	209.23	5.98%
27	243 DENTAL INSURANCE	101,204	94,123.66	96,846	70,987.28	98,929.47	2,099.36	2.17%
27	248 HSA EMPLOYER CONTRIBUTION	213,012	185,309.00	206,856	192,145.15	263,671.40	56,814.75	27.47%
27	249 HRA - OTHER HEALTH COVERAGE	7,640	6,050.00	5,840	4,200.00	5,840.00	0.00	0.00%
27	251 LTD-INC PROTECTION INSUR	10,447	12,078.99	12,230	8,169.19	13,081.93	855.63	7.00%
27	299 MISCELLANEOUS BENEFITS	0	0.00	0	641.00	0.00	0.00	0.00%
27	310 PERSONAL SERVICES	98,900	27,420.82	38,900	23,987.13	31,653.24	-7,246.76	-18.63%
27	341 PUPIL TRAVEL	580,856	367,721.75	559,440	230,457.72	484,600.00	-74,840.00	-13.38%
27	342 EMPLOYEE TRAVEL	36,300	10,272.12	36,300	6,733.08	18,650.00	-17,650.00	-48.62%
27	348 FUEL - GASOLINE	45,000	29,045.00	48,000	3,626.47	48,000.00	0.00	0.00%
27	353 POSTAGE	1,000	0.00	1,000	343.67	1,000.00	0.00	0.00%
27	355 TELEPHONE SERVICE	0	0.00	0	421.98	0.00	0.00	0.00%
27	360 TECHNOLOGY & SOFTWARE SERVICES	8,000	6,091.00	8,000	6,365.00	8,000.00	0.00	0.00%
27	370 EDUC SERVICES NON-GVRNMNTL	372,435	353,039.32	460,965	307,947.00	334,000.00	-126,965.49	-27.54%
27	382 WI SD PYT	125,000	135,257.04	125,000	0.00	125,000.00	0.00	0.00%
27	386 CESA PYT	8,000	6,611.96	8,000	12,267.27	8,000.00	0.00	0.00%
27	411 SUPPLIES & MATERIALS	82,063	39,288.18	55,652	21,429.09	37,237.84	-18,413.49	-33.09%
27	483 NON-CAPITAL SOFTWARE	1,500	0.00	1,500	0.00	1,500.00	0.00	0.00%
27	550 EQUIPMENT ADDITIONAL	6,000	0.00	6,000	0.00	2,000.00	-4,000.00	-66.67%
27	941 DISTRICT DUES/FEES	19,001	6,408.00	19,001	3,100.00	4,001.00	-15,000.00	-78.94%
27	971 REFUND PAYMENT	0	40.70	0	0.00	0.00	0.00	0.00%
27	--- Expense	10,967,423	10,106,356.93	11,501,697	7,267,617.84	11,925,127.00	423,447.00	3.68%
2-	--- SPECIAL PROJECTS FUND	-3	0.00	-17	-815,185.24	0.00	0.00	3.68%

FD		2022-23	2022-23	2023-24	2023-24	2024-25	2024-25	2024-25
Fd	Obj	Budget	FY Activity	Budget	FY Activity	Budget	\$ Dif from CY	% Dif from CY
R								
	Revenue							
38	110 TRANSFER FROM GENERAL FUND	493,645	1,910,090.38	0	0.00	0.00	0.00	0.00%
38	--- Revenue	493,645	1,910,090.38	0	0.00	0.00	0.00	0.00%

FD		2022-23	2022-23	2023-24	2023-24	2024-25	2024-25	2024-25
Fd	Obj	Budget	FY Activity	Budget	FY Activity	Budget	\$ Dif from CY	% Dif from CY
E	Expense							
38	675	445,000	445,000.00	1,420,000	1,420,000.00	0.00	-1,420,000.00	-100.00%
38	685	54,653	54,652.50	17,766	17,765.63	0.00	-17,765.63	-100.00%
38	---	499,653	499,652.50	1,437,766	1,437,765.63	0.00	-1,437,765.63	-100.00%

FD		2022-23	2022-23	2023-24	2023-24	2024-25	2024-25	2024-25
Fd	Obj	Budget	FY Activity	Budget	FY Activity	Budget	\$ Dif from CY	% Dif from CY
R	Revenue							
39	149 TRNFR FROM 49	0	28,157.99	0	0.00	0.00	0.00	0.00%
39	211 PROPERTY TAX REVENUE	16,703,570	16,703,570.02	11,211,438	11,211,438.00	11,213,219.00	1,781.00	0.02%
39	280 INTEREST INCOME ON INVESTMENTS	0	193,687.93	0	340,253.55	0.00	0.00	0.00%
39	879 PREMIUM AND ACRD INT LTD REFIN	0	0.00	846,746	846,746.25	0.00	-846,746.00	-100.00%
39	--- Revenue	16,703,570	16,925,415.94	12,058,184	12,398,437.80	11,213,219.00	-844,965.00	-7.01%

FD		2022-23	2022-23	2023-24	2023-24	2024-25	2024-25	2024-25
Fd	Obj Obj	Budget	FY Activity	Budget	FY Activity	Budget	\$ Dif from CY	% Dif from CY
E	Expense							
39	675 LONG-TERM BOND PRINCIPAL	5,050,000	5,050,000.00	15,135,000	14,054,476.40	7,185,000.00	-7,950,000.00	-52.53%
39	685 LONG-TERM BOND INTEREST EXP	2,276,672	2,276,671.26	2,408,960	3,489,482.92	2,867,106.00	458,146.00	19.02%
39	690 OTHER DEBT RETIREMENT - NET	0	0.00	155,000	154,518.74	0.00	-155,000.00	-100.00%
39	--- Expense	7,326,672	7,326,671.26	17,698,960	17,698,478.06	10,052,106.00	-7,646,854.00	-43.21%
3-	---	9,370,890	11,009,182.56	-7,078,542	-6,737,805.89	1,161,113.00	8,239,654.63	-31.83%

FD		2022-23	2022-23	2023-24	2023-24	2024-25	2024-25	2024-25
Fd	Obj	Budget	FY Activity	Budget	FY Activity	Budget	\$ Dif from CY	% Dif from CY
R			Revenue					
46	110	0	496,807.25	0	0.00	0.00	0.00	0.00%
46	280	0	248,140.20	0	369,924.68	0.00	0.00	0.00%
46	---	0	744,947.45	0	369,924.68	0.00	0.00	0.00%

FD		2022-23	2022-23	2023-24	2023-24	2024-25	2024-25	2024-25
Fd	Obj	Budget	FY Activity	Budget	FY Activity	Budget	\$ Dif from CY	% Dif from CY
R			Revenue					
49	280	0	1,349.58	0	203,511.40	0.00	0.00	0.00%
49	875	0	0.00	15,000,000	15,000,000.00	23,650,000.00	8,650,000.00	57.67%
49	---	0	1,349.58	15,000,000	15,203,511.40	23,650,000.00	8,650,000.00	57.67%

FD		2022-23	2022-23	2023-24	2023-24	2024-25	2024-25	2024-25
Fd	Obj	Budget	FY Activity	Budget	FY Activity	Budget	\$ Dif from CY	% Dif from CY
E	Expense							
49	310	0	0.00	0	1,367,654.00	0.00	0.00	0.00%
49	320	0	77,100.01	0	41,518.48	0.00	0.00	0.00%
49	712	0	0.00	0	37,766.00	0.00	0.00	0.00%
49	839	0	28,157.99	0	0.00	0.00	0.00	0.00%
49	941	0	0.00	0	37,243.00	0.00	0.00	0.00%
49	---	0	105,258.00	0	1,484,181.48	0.00	0.00	0.00%
4-	---	0	641,039.03	15,000,000	14,089,254.60	23,650,000.00	8,650,000.00	57.67%

FD		2022-23	2022-23	2023-24	2023-24	2024-25	2024-25	2024-25
Fd	Obj	Budget	FY Activity	Budget	FY Activity	Budget	\$ Dif from CY	% Dif from CY
R	Revenue							
50	251 PUPIL FOOD SERVICE SALES	1,312,038	1,509,368.99	1,521,223	1,148,944.55	1,537,298.75	16,075.75	1.06%
50	252 ADULT FOOD SERVICE SALES	8,500	5,814.34	10,000	1,618.93	12,000.00	2,000.00	20.00%
50	259 MISC FOOD SERVICE REVENUE	130,000	149,933.23	150,000	43,645.08	175,000.00	25,000.00	16.67%
50	617 FOOD SERVICE AID	50,838	22,227.97	53,380	0.00	54,727.86	1,347.86	2.53%
50	714 DONATED COMMONDITIES	0	164,430.91	0	0.00	0.00	0.00	0.00%
50	717 FOOD SERVICE AID - FEDERAL	510,831	546,126.66	531,010	333,919.61	544,125.39	13,115.39	2.47%
50	--- Revenue	2,012,207	2,397,902.10	2,265,613	1,528,128.17	2,323,152.00	57,539.00	2.54%

FD		2022-23	2022-23	2023-24	2023-24	2024-25	2024-25	2024-25
Fd	Obj	Budget	FY Activity	Budget	FY Activity	Budget	\$ Dif from CY	% Dif from CY
E	Expense							
50	141	0	24,781.16	31,350	22,634.51	32,493.40	1,143.30	3.65%
50	181	2,897	2,872.42	4,868	3,853.77	5,072.30	204.45	4.20%
50	212	197	192.72	940	696.54	987.54	47.32	5.03%
50	215	19	19.02	30	0.00	30.00	0.00	0.00%
50	222	222	2,109.90	2,770	2,016.71	2,873.73	103.06	3.72%
50	230	4	4.35	28	13.02	7.28	-20.76	-74.04%
50	241	552	547.68	938	774.90	947.50	10.00	1.07%
50	242	3	2.40	4	2.90	3.71	0.00	0.00%
50	243	47	47.04	75	6.18	74.62	0.00	0.00%
50	248	134	110.95	200	200.00	250.00	50.00	25.00%
50	251	7	6.72	11	9.30	11.92	0.48	4.20%
50	310	1,772,540	2,045,856.38	2,031,493	1,386,196.80	2,073,947.00	42,454.00	2.09%
50	322	0	871.37	250	862.40	250.00	0.00	0.00%
50	324	30,000	61,174.92	0	44,352.06	0.00	0.00	0.00%
50	336	53,000	0.00	263,806	159,636.66	263,806.00	0.00	0.00%
50	360	5,500	7,539.00	5,000	6,158.00	6,500.00	1,500.00	30.00%
50	387	20,000	3,895.38	5,000	-1,650.34	4,500.00	-500.00	-10.00%
50	411	7,001	3,403.22	0	6,418.89	0.00	0.00	0.00%
50	415	0	164,430.91	0	0.00	0.00	0.00	0.00%
50	550	41,500	232,315.87	59,652	140,513.97	0.00	-59,651.85	-100.00%
50	941	35,000	47,006.52	30,000	6,731.56	15,000.00	-15,000.00	-50.00%
50	999	1,000	925.06	100	-55,345.62	100.00	0.00	0.00%
50	---	1,969,623	2,598,112.99	2,436,515	1,724,082.21	2,406,855.00	-29,660.00	-1.22%
5-	---	42,584	-200,210.89	-170,902	-195,954.04	-83,703.00	87,199.00	0.59%

FD		2022-23	2022-23	2023-24	2023-24	2024-25	2024-25	2024-25
Fd	Obj	Budget	FY Activity	Budget	FY Activity	Budget	\$ Dif from CY	% Dif from CY
R								
	Revenue							
73	280 INTEREST INCOME ON INVESTMENTS	0	31,111.39	0	33,501.87	0.00	0.00	0.00%
73	--- Revenue	0	31,111.39	0	33,501.87	0.00	0.00	0.00%

FD		2022-23	2022-23	2023-24	2023-24	2024-25	2024-25	2024-25
Fd	Obj	Budget	FY Activity	Budget	FY Activity	Budget	\$ Dif from CY	% Dif from CY
E	Obj		Expense					
73	941	0	300.00	0	225.00	0.00	0.00	0.00%
73	991	300,000	192,144.50	300,000	159,005.65	300,000.00	0.00	0.00%
73	---	300,000	192,444.50	300,000	159,230.65	300,000.00	0.00	0.00%
7-	---	-300,000	-161,333.11	-300,000	-125,728.78	-300,000.00	0.00	0.00%

FD		2022-23	2022-23	2023-24	2023-24	2024-25	2024-25	2024-25
Fd	Obj	Budget	FY Activity	Budget	FY Activity	Budget	\$ Dif from CY	% Dif from CY
R			Revenue					
80	211	562,000	562,000.00	929,035	929,035.00	929,035.00	0.00	0.00%
80	293	0	26,270.00	0	0.00	0.00	0.00	0.00%
80	---	562,000	588,270.00	929,035	929,035.00	929,035.00	0.00	0.00%

FD		2022-23	2022-23	2023-24	2023-24	2024-25	2024-25	2024-25
Fd	Obj Obj	Budget	FY Activity	Budget	FY Activity	Budget	\$ Dif from CY	% Dif from CY
E	Expense							
80	141 PT CUSTODIAN PAY	33,732	22,726.41	18,703	13,208.79	19,561.66	858.57	4.59%
80	142 FT CUSTODIAN PAY	85,283	83,067.59	78,873	61,854.16	81,869.10	2,995.64	3.80%
80	144 CUSTODIAL OVERTIME	0	6,069.82	0	-2,566.68	0.00	0.00	0.00%
80	152 12 MO ADMIN ASSISTANT	6,621	14,845.42	11,401	10,390.29	11,677.33	276.46	2.42%
80	162 12 MO ADMINISTRATORS	24,296	24,295.91	25,070	19,847.40	23,914.30	-1,156.00	-4.61%
80	181 MANAGER LVL - NON UNION SPRT	50,296	43,310.64	44,610	35,316.25	46,483.65	1,873.63	4.20%
80	192 CLUB/DUTY ADVISOR & MISC SUPVS	8,784	21,568.73	8,784	11,540.38	8,784.08	0.00	0.00%
80	212 WRS EMPLOYERS SHARE	13,712	13,860.93	12,971	9,983.02	13,413.06	442.09	3.41%
80	215 403b CONTRIBUTION	2,010	654.78	1,736	0.00	1,904.34	168.78	9.72%
80	218 OTHER EMPLOYEE BENEFITS	0	0.00	0	19.64	0.00	0.00	0.00%
80	222 EMPLOYERS FICA	15,067	15,803.59	14,339	11,683.92	12,067.49	-2,271.78	-15.84%
80	230 LIFE INSURANCE	616	576.22	667	564.23	648.02	-18.98	-2.85%
80	241 HEALTH/VISION INSURANCE	43,856	41,857.36	46,357	36,642.25	46,870.82	514.39	1.11%
80	242 VISION INSURANCE	197	174.16	150	122.13	151.71	-0.01	-0.01%
80	243 DENTAL INSURANCE	3,624	3,498.26	3,551	957.87	3,551.89	-0.01	0.00%
80	248 HSA EMPLOYER CONTRIBUTION	6,739	4,516.84	4,806	4,754.78	7,132.34	2,326.49	48.41%
80	249 HRA - OTHER HEALTH COVERAGE	1,041	481.30	991	481.30	991.30	0.00	0.00%
80	251 LTD-INC PROTECTION INSUR	335	309.29	381	308.94	389.46	8.75	2.30%
80	299 MISCELLANEOUS BENEFITS	0	0.00	0	1,180.26	0.00	0.00	0.00%
80	310 PERSONAL SERVICES	55,800	67,965.38	155,501	36,942.43	227,351.61	71,850.28	46.21%
80	325 EQUIPMENT AND VEHICLE RENTAL	63	0.00	63	0.00	63.00	0.00	0.00%
80	331 GAS FOR HEAT	45,715	51,221.88	108,313	0.00	79,800.00	-28,512.88	-26.32%
80	336 ELECTRICITY OTR THAN HEAT	129,192	141,932.63	354,417	45,615.28	303,553.79	-50,863.82	-14.35%
80	342 EMPLOYEE TRAVEL	558	0.00	648	0.00	648.00	0.00	0.00%
80	351 ADVERTISING	14,850	0.00	9,158	0.00	9,158.00	0.00	0.00%
80	353 POSTAGE	1,085	0.00	1,260	0.00	1,260.00	0.00	0.00%
80	354 PRINTING & BINDING	3,255	7,934.60	9,990	0.00	9,990.00	0.00	0.00%
80	411 SUPPLIES & MATERIALS	2,450	4,478.23	3,213	595.21	3,213.00	0.00	0.00%
80	417 PAPER SUPPLIES	124	0.00	0	0.00	0.00	0.00	0.00%
80	419 EMPLOYEE RECOG/AWARDS	310	179.11	360	0.00	360.00	0.00	0.00%
80	434 NEWSPAPERS & PERIODICALS	0	0.00	18	0.00	18.00	0.00	0.00%
80	440 NON-CAPITAL EQUIPMENT	388	124.71	450	0.00	450.00	0.00	0.00%
80	451 RESALE	0	-759.61	0	0.00	0.00	0.00	0.00%
80	460 EQUIPMENT COMPONENTS	930	761.78	1,080	0.00	1,080.00	0.00	0.00%
80	480 NON-CAPITAL TECHNOLOGY	209	177.57	0	0.00	0.00	0.00	0.00%
80	550 EQUIPMENT ADDITIONAL	1,085	1,475.98	1,260	0.00	1,260.00	0.00	0.00%
80	560 EQUIPMENT REPLACEMENT	1,085	2,390.67	1,260	0.00	1,260.00	0.00	0.00%
80	941 DISTRICT DUES/FEES	8,632	12,615.72	8,579	0.00	10,087.05	1,508.40	17.58%

FD		2022-23	2022-23	2023-24	2023-24	2024-25	2024-25	2024-25
Fd	Obj Obj	Budget	FY Activity	Budget	FY Activity	Budget	\$ Dif from CY	% Dif from CY
E	Expense							
80	999 MISC EXPENSE	62	154.10	72	0.00	72.00	0.00	0.00%
80	--- Expense	562,002	588,270.00	929,032	299,441.85	929,035.00	0.00	0.00%
8-	--- COMMUNITY SERVICE	-2	0.00	3	629,593.15	0.00	0.00	0.00%

FD	2022-23	2022-23	2023-24	2023-24	2024-25	2024-25	2024-25
Fd Obj Obj	Budget	FY Activity	Budget	FY Activity	Budget	\$ Dif from CY	% Dif from CY
Grand Revenue Totals	102,557,842	107,002,652.53	115,981,512	84,430,782.81	125,390,533.00	9,409,021.00	8.11%
Grand Expense Totals	93,444,384	93,701,309.87	108,531,011	75,012,095.40	100,963,123.00	-7,567,832.63	-6.97%
Grand Totals	9,113,458	13,301,342.66	7,450,501	9,418,687.41	24,427,410.00	16,976,853.63	227.86%
	Profit	Profit	Profit	Profit	Profit	Profit	

Number of Accounts: 4827

***** End of report *****

Revenue Limit Worksheet

**DEPARTMENT OF PUBLIC INSTRUCTION
2024-25 REVENUE LIMIT WORKSHEET**

DISTRICT:

DATA AS OF 3/4/24

Line 1 Amount May Not Exceed (Line 11 - (Line 7B+Line 10)) of Final 23-24 Revenue Limit

2023-24 General Aid Certification (23-24 Line 12A, src 621)	+	15,652,455
2023-24 Hi Pov Aid (23-24 Line 12B, Src 628)	+	0
2023-24 Computer Aid Received (23-24 Line 12C, Src 691)	+	99,827
2023-24 Aid for Exempt Personal Property (23-24 Line 12D, Src 691)	+	114,770
2023-24 Fnd 10 Levy Cert (23-24 Line 14A, Levy 10 Src 211)	+	44,433,864
2023-24 Fnd 38 Levy Cert (23-24 Line 14B, Levy 38 Src 211)	+	0
2023-24 Fnd 41 Levy Cert (23-24 Line 14C, Levy 41 Src 211)	+	0
2023-24 Aid Penalty for Over Levy (23-24 FINAL Rev Lim, June 2024)	-	0
2023-24 Total Levy for All Levied Non-Recurring Exemptions*	-	2,450,842
NET 2024-25 Base Revenue Built from 2023-24 Data (Line 1)	=	57,850,074

*For the Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expend, Other Adjustments, Private School Voucher Aid Deduction, Private School Special Needs Voucher Aid Deduction)

September & Summer FTE Membership Averages

Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.

Line 2: Base Avg:((21+.4ss)+(22+.4ss)+(23+.4ss)) / 3 = **5,222**

	2021	2022	2023
Summer FTE:	109	112	115
% (40,40,40)	44	45	46
Sept FTE:	5,079	5,039	4,941
New ICS - Independent Charter Schools FTE	117.80	163.60	189.80
Total FTE	5,241	5,248	5,177

Line 6: Curr Avg:((22+.4ss)+(23+.4ss)+(24+.4ss)) / 3 = **5,178**

	2022	2023	2024
Summer FTE:	112	115	125
% (40,40,40)	45	46	50
Sept FTE:	5,039	4,941	4,840
New ICS - Independent Charter Schools FTE	163.60	189.80	220.00
Total FTE	5,248	5,177	5,110

The Line 6 "Current Average" shown above is used for Revenue Limits. The average used for Per Pupil Aid does not include "New ICS - Independent Charter Schools FTE." The PPA average appears below after data is entered for 2024:

4,987

Line 10B: Declining Enrollment Exemption = **501,739**

Average FTE Loss (Line 2 - Line 6, if > 0) | **44**

X 1.00 = **44**

X (Line 5, Maximum 2024-25 Revenue per Memb) = **11,403.15**

Non-Recurring Exemption Amount: **501,739**

Fall 2024 Property Values

2024 TIF-Out Tax Apportionment Equalized Valuation **9,667,779,951**

CELL COLOR KEY: Auto-Calc DPI Data District-Entered

Worksheet is available at: <http://dpi.wi.gov/sfs/limits/worksheets/revenue>

**DEPARTMENT OF PUBLIC INSTRUCTION
2024-25 REVENUE LIMIT WORKSHEET**

2024-25 Revenue Limit Worksheet		
1. 2024-25 Base Revenue (Funds 10, 38, 41)	(from left)	57,850,074
2. Base Sept Membership Avg (2021+.4ss, 2022+.4ss, 2023+.4ss)/3	(from left)	5,222
3. 2024-25 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	11,078.15
4. 2024-25 Per Member Change (A+B)		325.00
2024-25 Low Revenue Ceiling per s.121.905(1):	11,000.00	
A. Allowed Per-Member Change for 2024-25	325.00	
B. Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NOT<0	0.00	
C. Value of the CCDEB (2024-25 DPI Computed-CCDEB Dists only)	0.00	
5. 2024-25 Maximum Revenue / Member (Ln 3 + Ln 4)		11,403.15
6. Current Membership Avg (2022+.4ss, 2023+.4ss, 2024+.4ss)/3	(from left)	5,178
7. 2024-25 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	59,045,511
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	59,045,511	
B. Hold Harmless Non-Recurring Exemption	0	
8. Total 2024-25 Recurring Exemptions (A+B+C+D+E)	(rounded)	175,000
A. Prior Year Carryover	0	
B. Transfer of Service	175,000	
C. Transfer of Territory/Other Reorg (if negative, include sign)	0	
D. Federal Impact Aid Loss (2022-23 to 2023-24)	0	
E. Recurring Referenda to Exceed (If 2024-25 is first year)	0	
9. 2024-25 Limit with Recurring Exemptions (Ln 7 + Ln 8)		59,220,511
10. Total 2024-25 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)		3,055,443
A. Non-Recurring Referenda to Exceed 2024-25 Limit	0	
B. Declining Enrollment Exemption for 2024-25 (from left)	501,739	
C. Energy Efficiency Net Exemption for 2024-25 (see pg 4 for details)	0	
D. Adjustment for Refunded or Rescinded Taxes, 2024-25	44,704	
E. Prior Year Open Enrollment (uncounted pupil[s])	0	
F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)	0	
G. Other Adjustments (Fund 39 Bal Transfer)	0	
H. WPCP and RPCP Private School Voucher Aid Deduction	1,738,550	
I. SNSP Private School Voucher Aid Deduction	770,450	
11. 2024-25 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		62,275,954
12. Total Aid to be Used in Computation (12A + 12B + 12C + 12D)		13,519,184
A. 2024-25 OCT 15 CERT OF GENERAL AID	13,304,587	
B. State Aid to High Poverty Districts (\$0 per 2023 Act 19)	0	
C. State Aid for Exempt Computers (Source 691)	99,827	
D. State Aid for Exempt Personal Property (Source 691)	114,770	
DISTRICTS MUST USE THE OCT 15 AID CERT WHEN SETTING THE DISTRICT LEVY.		
13. Allowable Limited Revenue: (Line 11 - Line 12) (10, 38, 41 Levies)		48,756,770
14. Total Limited Revenue To Be Used (A+B+C)	Not >line 13	48,756,770
Entries Required Below: Enter amnts needed by purpose and fund:		
A. Gen Operations: Fnd 10 Src 211	48,756,770	(Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fund 38 Src 211	0	(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fund 41 Src 211	0	(to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D)		12,142,254
A. Referendum Approved Debt (Fund 39 Debt-Src 211)	11,213,219	
B. Community Services (Fund 80 Src 211)	929,035	(to Budget Rpt)
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)	0	(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only	0	(to Budget Rpt)
16. Total Fall, 2024 REPORTED All Fund Tax Levy (14A + 14B + 14C + 15)		60,899,024
<i>Line 16 is the total levy to be apportioned in the PI-401.</i>	Levy Rate =	0.00629917

Districts are responsible for the integrity of their revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.

Student Fee Schedule

2024-25 Schedule of Student Fees

	K4 (& EC)	K5	Grades 1 – 4	Grades 5 – 6	Grades 7 – 8	Grades 9 – 12
Annual Fee ^	\$30.00	\$55.00	\$80.00	\$85.00	\$85.00	\$95.00
Other Fees:						
Club Participation Fee		\$10.00	\$10.00	\$30.00	\$30.00	\$45.00
Annual Music Instrument Rental				\$150.00 per year/ \$75.00 per semester	\$150.00 per year/ \$75.00 per semester	\$150.00 per year/ \$75.00 per semester
Padlocks (see notes)				\$7.50	\$7.50	\$7.50
Goggles				\$10.00	\$10.00	
Assignment Notebook/Agenda Planner * <i>(optional for grades 7 and 8)</i>			\$4.00*	\$4.50*	\$4.50*	
Book Bag (K5 only)		\$6.00				
Course fees - see detail list					Various	Various
Yearbook – standard ~ <i>(add \$5.00 for personalization at OHS)</i>				\$30.00~	\$30.00~	\$75.00
Student Parking						\$175.00
Chromebook Insurance <i>(grades 4-12 only)</i>			\$25.00	\$25.00	\$25.00	\$25.00
ID replacement				\$15.00	\$15.00	\$15.00
Athletic Fee (Annual Fee) +					\$85.00+	\$160.00+
Breakfast Prices***		\$1.50	\$1.50	\$1.50	\$1.50	\$2.40
Lunch Prices ***		\$2.55	\$2.55	Tier I \$2.65 Tier II \$3.25 Chef's Meal \$4.00	Tier I \$2.65 Tier II \$3.25 Chef's Meal \$4.00	\$3.15
Milk Prices (a la carte)***	\$0.50	\$0.50	\$0.50	\$0.50	\$0.50	\$0.50

^ Annual School Fee is assessed for utilization of school textbooks, workbooks or worksheets, consumable school supplies, technology, and technology related supplies (such as ink and toner).

*Grades 3 and 4 at every elementary school use an agenda planner. Some elementary schools also use agenda planners in Grade 2. Prices may vary, please see school supply list and school communication for more information and grade specific fees that may apply.

***Meal and milk prices subject to change based upon Board approval of 2024-25 food service budget.

~Amount subject to change based upon finalization of yearbook design and composition.

+ A \$60 equipment safety and reconditioning fee will be assessed to all athletes participating in tackle football.

Note: The 2024-25 Fee Schedule detailed above has not yet been approved by the Board of Education (BOE). All amounts are subject to change based upon District's cost to purchase the consumable supply and the BOE's review and adoption of the 2024-25 school year budget.

IMPORTANT NOTES:

- It is the parent(s)/guardian(s) responsibility to monitor the fees assessed to their student(s) within the fee management tab within Family Access to see if new fees have been added to the account.
- **Athletic Fees** are not “per sport.” The fee is paid once per year, per student-athlete without regard to how many sports the student-athlete may join. Per athletic department procedures, the fee may be paid in advance at registration or at the beginning of the first sport season of participation. A \$60 equipment safety and reconditioning fee will be assessed to all athletes participating in tackle football.
- The **OHS Hockey** program is exempt from the athletic fee since it has made other financial arrangements.
- The **Club Participation Fee** enables a student to join any club for which he/she is otherwise qualified. The fee may be paid in advance, at registration, or at the start of the club. The fee is non-refundable and is paid once per year per student without regard to how many clubs they participate in.
- **Music Instrument Rentals** are \$150 per year, which may be paid in total or \$75 per semester.
- **Padlocks and Goggles** can be re-used from year to year. 5th and 6th grade students require (1) padlock for their standard locker. 7th through 12th grade students require (2) padlocks, one for their standard locker and one for their gym locker.
- The OASD has issued guidelines concerning waiver of fees in cases of financial hardship. The guidelines state that:
 - **“Required fees”** (i.e. annual fee) can be waived if the family qualifies for free/reduced price meals per the USDA income criteria. Families that report financial hardship but do not meet the free/reduced income criteria may contact the school office to arrange a payment plan. For more information, please see the Financial Difficulty letter on the District website under Family Resources/Forms and Documents.
 - **“Non-Required fees”** refers to optional activities/courses that a student may elect to participate. Examples include Music Instrument Rental, Parking Fees, and Athletic Fees. Fees in this category *may* be subject to possible waiver.
 - Primary responsibility for timely collection of student fees rests with the school office. The District Office will follow up on uncollected accounts once efforts at the building level have been completed.
- A **Breakfast Meal Program** is provided at Meadow View Elementary, Ixonia Elementary, Park Lawn Elementary, Summit Elementary, Silver Lake Intermediate, and Nature Hill Intermediate Schools with per meal costs of \$1.50. A program menu is available on the District’s website. *Subject to change with Board approval of 2024-25 food service budget.*
- **Lunch Prices** for the 2024-25 school year are detailed in the Fee Schedule. The monthly lunch program menu is available on the District’s website. *Subject to change with Board approval of 2024-25 food service budget.*
- **Payment for the Lunch/Breakfast Program** may be made through Skyward Family Access. The convenience and flexibility of using Family Access for online payments will help to eliminate last minute check writing hassles, improve efficiencies, and reduce worries that a child may lose or forget the money intended for school lunch or that he/she might spend it on other non-lunch items. Please note that an online service fee will apply. *For more information about the District’s food service program, including online payment instructions, visit the District’s website under “Family Resources – Food Services” or contact the Food Service Director at (262)560-2146.*

Declaración de Traducción

Estamos trabajando diligentemente para traducir nuestros documentos al español. Por favor comuníquese con la escuela de su hijo para aclaración. Si todavía necesitas aclaración, por favor comuníquese con Translate@oasd.org.

Nondiscrimination

The Oconomowoc Area School District provides assurance that no student is discriminated against because of the student's sex, race, color, religion, national origin, ancestry, creed, pregnancy, marital or parental status, sexual orientation, or physical, mental, emotional, or learning disability.

Debt Service Obligations Worksheet

Fund 39 Debt	REFINANCED 9/17/14		REFINANCED 4/9/15		GO SCHOOL BUILDING IMPROVEMENT BONDS		GO SCHOOL CORPORATE PURPOSE BONDS, SERIES 2017		GO SCHOOL CORPORATE PURPOSE BONDS, SERIES 2018		GO PROMISSORY NOTES SERIES 2023		TOTAL		Principal Balance	Year Ending	Annual Principal / Interest Pyt	Year
	Refinancing 9/1/2007 GO Refunding Bonds(5)		Refinancing 9/1/2007 GO Refunding Bonds(6)		12/29/2016		5/15/2017(7)		4/20/2018		9/6/2023		Principal (8)	Interest (8)				
	10,000,000	Interest	25,570,000	Interest	8,885,000	Interest	28,280,000	Interest	19,990,000	Interest	15,000,000	Interest						
9/17/2014													8,960,000	0.00	46,425,000.00	O/S 06/30/2014		
10/1/2014													-	1,143,487.50				
4/1/2015	100,000	154,329.71											2,770,000	1,073,817.71			4,603,209.17	2015
4/9/2015													24,215,000	0.00				
10/1/2015		142,692.50		361,423.96									-	759,391.46	46,050,000.00	O/S 06/30/2015		
4/1/2016	110,000	142,692.50	265,000	378,234.38									3,170,000	776,201.88			4,649,328.76	2016
10/1/2016		142,142.50		375,584.38									-	703,126.88	42,880,000.00	O/S 06/30/2016		
4/1/2017	110,000	142,142.50	270,000	375,584.38		79,471.39							3,305,000	782,598.27			4,819,762.65	2017
4/25/2017													2,350,000	0.00				
10/1/2017		141,042.50		372,884.38		155,487.50							-	732,164.38	74,390,000.00	O/S 06/30/2017		
4/1/2018	110,000	141,042.50	275,000	372,884.38		155,487.50	3,350,000	791,602.00		0.00			6,245,000	1,523,766.38			8,851,743.76	2018
4/20/2018													19,990,000	0.00				
10/1/2018		139,942.50		370,134.38		155,487.50		417,413.00					-	1,082,977.38	88,135,000.00	O/S 06/30/2018		
4/1/2019	110,000	139,942.50	2,890,000	370,134.38		155,487.50	1,715,000	417,413.00		670,614.39			4,715,000	1,753,591.77			7,829,508.65	2019
10/1/2019		138,842.50		312,334.38		155,487.50		400,262.50		353,990.00			-	1,360,916.88	83,420,000.00	O/S 06/30/2019		
4/1/2020	115,000	138,842.50	2,975,000	312,334.38		155,487.50	1,495,000	400,262.50		353,990.00			4,585,000	1,360,916.88			7,253,509.26	2020
10/1/2020		137,692.50		282,584.38		155,487.50		377,838.00		353,990.00			-	1,307,592.38	78,835,000.00	O/S 06/30/2020		
4/1/2021	115,000	137,692.50	3,070,000	282,584.38		155,487.50	1,845,000	377,838.00		353,990.00			5,030,000	1,307,592.38			7,539,609.76	2021
10/1/2021		136,542.50		205,834.38		155,487.50		350,163.00		353,990.00			-	1,202,017.38	73,805,000.00	O/S 06/30/2021		
4/1/2022	115,000	136,542.50	3,825,000	205,834.38		155,487.50	975,000	350,163.00		353,990.00			4,915,000	1,202,017.38			7,255,353.51	2022
10/1/2022		135,392.50		162,803.13		155,487.50		330,663.00		353,990.00			-	1,138,336.13	68,890,000.00	O/S 06/30/2022		
4/1/2023	120,000	135,392.50	3,905,000	162,803.13		155,487.50	1,025,000	330,663.00		353,990.00			5,050,000	1,138,336.13			7,131,745.38	2023
Debt Defeasance 9/16/2023	8,455,000	117,665.42											8,455,000	117,665.42				
10/1/2023		7,337.50		116,431.25		155,487.50		310,163.00		353,990.00			-	943,409.25	63,840,000.00	O/S 06/30/2023		
4/1/2024	120,000	7,337.50	3,995,000	116,431.25		155,487.50	1,080,000	310,163.00		353,990.00	1,485,000	404,476.00	6,680,000	1,347,885.25			9,211,438.25	2024
10/1/2024		5,987.50		61,500.00		155,487.50		288,563.00		353,990.00		318,025.00	0.00	1,183,553.00	63,705,000.00	O/S 06/30/2024		
4/1/2025	125,000	5,987.50	4,100,000	61,500.00		155,487.50	1,135,000	288,563.00		353,990.00	125,000	318,025.00	5,485,000	1,183,553.00			7,763,218.50	2025
10/1/2025		4,425.00				155,487.50		265,863.00		353,990.00		314,900.00	0	1,094,665.50	58,220,000.00	O/S 06/30/2025		
4/1/2026	295,000	4,425.00				155,487.50	1,315,000	265,863.00		353,990.00	3,970,000	314,900.00	5,580,000	1,094,665.50			7,652,631.00	2026
10/1/2026						155,487.50		232,988.00		353,990.00		235,500.00	0	977,965.50	52,640,000.00	O/S 06/30/2026		
4/1/2027						155,487.50	1,210,000	232,988.00		353,990.00	4,985,000	235,500.00	6,195,000	977,965.50			7,996,056.00	2027
10/1/2027						155,487.50		202,738.00		353,990.00		110,875.00	0	823,090.50	46,445,000.00	O/S 06/30/2027		
4/1/2028						155,487.50	2,045,000	202,738.00	1,630,000	353,990.00	3,180,000	110,875.00	6,855,000	823,090.50			8,350,256.00	2028
10/1/2028						155,487.50		172,063.00		313,240.00		31,375.00	0	672,165.50	39,590,000.00	O/S 06/30/2028		
4/1/2029						155,487.50	2,110,000	172,063.00	1,715,000	313,240.00	610,000	31,375.00	4,435,000	672,165.50			5,689,556.00	2029
10/1/2029						155,487.50		140,413.00		270,365.00		16,125.00	0	582,390.50	35,155,000.00	O/S 06/30/2029		
4/1/2030						155,487.50	2,170,000	140,413.00	1,785,000	270,365.00	645,000	16,125.00	4,600,000	582,390.50			5,689,331.00	2030
10/1/2030						155,487.50		107,863.00		243,590.00			0	506,940.50	30,555,000.00	O/S 06/30/2030		
4/1/2031						155,487.50	2,240,000	107,863.00	1,840,000	243,590.00			4,080,000	506,940.50			5,031,761.00	2031
10/1/2031						155,487.50		74,263.00		215,070.00			0	444,820.50	26,475,000.00	O/S 06/30/2031		
4/1/2032						155,487.50	2,310,000	74,263.00	1,895,000	215,070.00			4,205,000	444,820.50			5,027,256.75	2032
10/1/2032						155,487.50		36,725.00		185,223.75			0	377,436.25	22,270,000.00	O/S 06/30/2032		
4/1/2033					380,000	155,487.50	2,260,000	36,725.00	1,705,000	185,223.75			4,345,000	377,436.25			5,029,217.50	2033
10/1/2033						148,837.50				157,943.75			0	306,781.25	17,925,000.00	O/S 06/30/2033		
4/1/2034					2,740,000	148,837.50			1,760,000	157,943.75			4,500,000	306,781.25			5,037,012.50	2034
10/1/2034						100,887.50				129,343.75			0	230,231.25	13,425,000.00	O/S 06/30/2034		
4/1/2035					2,825,000	100,887.50			1,820,000	129,343.75			4,645,000	230,231.25			5,025,995.00	2035
10/1/2035						51,450.00				99,313.75			0	150,763.75	8,780,000.00	O/S 06/30/2035		
4/1/2036					2,940,000	51,450.00			1,880,000	99,313.75			4,820,000	150,763.75			5,038,587.50	2036
10/1/2036										67,823.75			0	67,823.75	3,960,000.00	O/S 06/30/2035		
4/1/2037									1,945,000	67,823.75			1,945,000	67,823.75			2,047,582.50	2037
10/1/2037										34,758.75			0	34,758.75	2,015,000.00	O/S 06/30/2035		
4/1/2038									2,015,000	34,758.75			2,015,000	34,758.75			2,049,758.75	2038
10/1/2038															-			
Outstanding Principal and	420,000	20,825	4,100,000	123,000	8,885,000	3,401,125	16,795,000	3,042,958	19,990,000	6,265,265	13,515,000	2,053,600	63,705,000	14,906,773				

- (1) Refinancing of Promissory Notes \$1.4M dated 2/1/95; Refunding Bonds \$4.6M dated 9/15/95; Refunding Bonds \$8.2M dated 2/1/96.
- (2) Refunding \$9,950,000 Bond Anticipation Notes dated 9/25/01 utilized for acquiring land and constructing & equipping new Summit Elementary School.
- (3) Refinancing \$9,950,000 Refunding Bond dated 12/15/01 maturities dated 4/1/12-4/1/21 (in full or portions thereof).
- (4) Refunding Bond dated 9/1/07 \$49,600,000 replaced \$5M BAN and \$44.6M BAN for building two intermediate schools, OHS auditorium, and OHS gymnasium addition.
- (5) Refinancing \$10,000,000 of 9/1/2007 issue
- (6) Refinancing \$25,570,000 of 9/1/2007 issue
- (7) Refinancing \$2,255,000 of 2006A bonds and \$26,025,000 of new issue
- (8) Total Principal & Interest by payment date includes all historic debt issuances

Staffing Plan Detail Worksheet

Area	Site	ADDS	REDUCTIONS	NET
Elementary - Grade Level				
Grade 2	GRN		-1.00000	-1.00000
Grade 3	GRN	1.00000		1.00000
Grade 5K	IXO		-1.00000	-1.00000
Grade 2	IXO		-1.00000	-1.00000
Grade 4	IXO	1.00000		1.00000
Grade 5K	MDV		-1.00000	-1.00000
Grade 1	MDV		-1.00000	-1.00000
Grade 4K	PKL	0.50000		0.50000
Grade 5K	PKL		-1.00000	-1.00000
Grade 1	PKL		-1.00000	-1.00000
Grade 2	PKL	1.00000		1.00000
Grade 4	SUM	1.00000		1.00000
Specials				
Music	IXN		-0.04000	-0.04000
Music	SUM	0.05000		0.05000
Art	IXN		-0.04000	-0.04000
Art	PKL		-0.08000	-0.08000
Art	SUM	0.05000		0.05000
PE - OL reduction	MDV			0.00000
PE - OL reduction	SUM			0.00000
PE	IXN		-0.22000	-0.22000
PE	MDV	0.22000		0.22000
STEM	GRN		-0.02000	-0.02000
STEM	IXN		-0.11850	-0.11850
STEM - overload reduction	MDV			0.00000
STEM	PKL		-0.10417	-0.10417
STEM - overload reduction	SUM			0.00000
LMS	GRN		-0.05000	-0.05000
LMS	IXN		-0.05000	-0.05000
Reading Specialist	IXN	0.30000		0.30000
Special Education				
Learning Strategist				0.00000

Speech/Language	MDV	0.20000		0.20000
Speech/Language	PKL	0.20000		0.20000
Speech/Language	SMT	0.60000		0.60000
Pupil Services				
School Psychologist	GRN		-0.10000	-0.10000
School Social Work	GRN	0.20000		0.20000
School Psychologist	IXO	0.10000		0.10000
School Social Work	IXO		-0.20000	-0.20000
School Social Work	MDV		-0.20000	-0.20000
School Social Work	SUM	0.20000		0.20000
Total Elementary		6.62000	-8.22267	-1.60267
NET		-1.60267		
Intermediate				
Grade 5	SLI		-1.00000	-1.00000
Grade 7	SLI		-1.00000	-1.00000
Grade 8	SLI	1.00000		1.00000
Special Education				
Learning Strategist	SLI		-1.00000	-1.00000
Nature Hill - Specials/Electives				
Band			-0.50000	-0.50000
Physical Education			-0.67000	-0.67000
Health			-0.33000	-0.33000
German			-0.18750	-0.18750
Instructional Specialist		0.40000		0.40000
RTI Facilitator			-0.67000	-0.67000
MLSS Facilitator		1.00000		1.00000
Silver Lake - Specials Electives				
Orchestra			-0.12500	-0.12500
Vocal Music		0.12500		0.12500
German		0.18750		0.18750
Instructional Tech			-0.12500	-0.12500

Gifted and Talented		0.20000		0.20000
Instructional Tech Coach			-0.30000	-0.30000
MLSS Facilitator		0.42500		0.42500
Pupil Services				0.00000
Total Intermediate		3.33750	-5.90750	-2.57000
NET		-2.57000		
High School				
AVID	shift w/ English	0.34000		0.34000
Art	OL reduction		-0.25000	-0.25000
Business	OL	0.12500		0.12500
Digital Communications	OL increase, FTE red	0.12500	-0.35750	-0.23250
English	OL reduction, FTE	0.01750	-0.25000	-0.23250
Education	new pathway	0.50000		0.50000
Math		0.50000		0.50000
Theater Arts			-0.25000	-0.25000
PE			-1.00000	-1.00000
Science	OL reduction		-0.25000	-0.25000
Social Studies			-1.50000	-1.50000
Building Trades		0.17500		0.17500
Engineering	.125 OL reduction		-0.13333	-0.13333
Manufacturing	.125 OL reduction		-0.29167	-0.29167
German			-0.20500	-0.20500
Spanish		0.25000	-0.25000	0.00000
Special Education				
Learning Strategist	OL reduction		-0.12500	-0.12500
Speech/Language			-0.20000	-0.20000
Pupil Services				0.00000
				0.00000
Total High School		2.03250	-5.06250	-3.03000
NET		-3.03000		

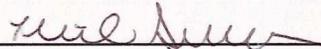
District				
AD/UDL Program Support	changed to SS Coord - Admin		-1.00000	-1.00000
Elementary Book Ordering	shift from each elem	0.10420		0.10420
Gifted & Talented	shift to MLSS NHI/SLI		-0.60000	-0.60000
AODA program support	shift from NUS	0.10000		0.10000
				0.00000
				0.00000
Contingency		1.00000		1.00000
District Total		1.20420	-1.60000	-0.39580
Total		13.19420	-20.79267	-7.59847
NET		-7.59847		

Michael Sereno

Michael Sereno, Superintendent

Area	Site	ADDS	REDUCTIONS
Nursing Services			
Total Nursing Services		0.00000	0.00000
NET		0.00000	
Administrative Assistants			
Total Administrative Assistants		0.00000	0.00000
NET		0.00000	
Custodians			
Total Custodians		0.00000	0.00000
NET		0.00000	
Paraprofessionals			
SPED	GRN		-0.40625
SPED	IXN	0.71875	
SPED	MDV	1.03215	
SPED	SMT		-0.21875
SPED	SLI		-0.21875
SPED	NHI		-1.08125
4K	PKL	0.37500	
Literacy	IXN		-0.12500
Literacy	MDV		-0.25000
Literacy	PKL		-0.25000

Total Paraprofessionals	2.12590	-2.55000
NET	-0.42410	
Other Support Staff/Coaches/Misc Hours		
Shift AODA program support to certified staff		-0.27500
Total Other Support Staff	0.00000	-0.27500
Total	2.12590	-2.82500
NET	-0.69910	



Michael Sereno, Superintendent

Oconomowoc Arts Center Budget

Oconomowoc Arts Center Budget Summary - 2024-25

Fd T Loc Obj Func Prj	Func	Obj	23-24 Budget (10 and 80)	24-25 Budget (10 and 80)	Budget Commercial	Budget School District	Budget Community	Comments/Notes
					4.0%	60.0%	36.0%	
10 R 910 272 393000 000	COMM SERV-RECRTNL-OAC	COMMUNITY SERVICE FEE	134,903	126,946	126,946			
10 R 910 291 393000 000	COMM SERV-RECRTNL-OAC	GIFTS	1,000	1,000	1,000			
10 R 910 293 393000 000	COMM SERV-RECRTNL-OAC	FACILITY RENTALS	37,675	47,475	12,250		35,225	
10 R 910 299 393000 000	COMM SERV-RECRTNL-OAC	MISCELLANEOUS REVENUE	66,191	67,850	21,043	16,000	30,807	Advertising and F10 fees
10 R 910 860 393000 000	COMM SERV-RECRTNL-OAC	SALE OF PROPERTY			-			
Total Revenues			239,769	243,271	161,239	16,000	66,032	243,270.90

Fd T Loc Obj Func Prj	Func	Obj
10 E 910 132 129003 000	PROFESSIONAL TIME OFF	SUBS-SUPPORT STAFF
10 E 910 222 129003 000	PROFESSIONAL TIME OFF	EMPLOYERS FICA
10 E 910 152 393000 000	COMM SERV-RECRTNL-OAC	12 MO ADMIN ASSISTANT
10 E 910 181 393000 000	COMM SERV-RECRTNL-OAC	MANAGER LVL - NON UNION SPPRT
10 E 910 181 393000 000	COMM SERV-RECRTNL-OAC	MANAGER LVL - NON UNION SPPRT
10 E 910 192 165000 000	COMM SERV-RECRTNL-OAC	CLUB/DUTY ADVISOR & MISC SUPVS
10 E 910 192 165001 000	Covered by \$2 ticket fee	Event Staff School Drama
10 E 910 192 165002 000	Covered by district	Event Staff School Other
10 E 910 192 165003 000	Covered by ticket sales	Event Staff Commercial
80 E 910 192 393003 000	Covered by Rental Fees	Event Staff Community
10 E 910 200s 393000 000	COMM SERV-RECRTNL-OAC	BENEFITS
10 E 910 310 165000 000	COMM SERV-RECRTNL-OAC	PERSONAL SERVICES
10 E 910 331 165000 000	COMM SERV-RECRTNL-OAC	GAS
10 E 910 336 165000 000	COMM SERV-RECRTNL-OAC	ELECTRICITY
10 E 910 342 393000 000	COMM SERV-RECRTNL-OAC	EMPLOYEE TRAVEL
10 E 910 351 393000 000	COMM SERV-RECRTNL-OAC	ADVERTISING
10 E 910 353 393000 000	COMM SERV-RECRTNL-OAC	POSTAGE
10 E 910 354 393000 000	COMM SERV-RECRTNL-OAC	PRINTING & BINDING
10 E 910 355 393000 000	COMM SERV-RECRTNL-OAC	TELEPHONE SERVICE
10 E 910 411 393000 000	COMM SERV-RECRTNL-OAC	SUPPLIES & MATERIALS
10 E 910 411 165000 000		RENTAL COSTS - NEW
10 E 910 416 393000 000	COMM SERV-RECRTNL-OAC	MEDICAL SUPPLIES
10 E 910 417 393000 000	COMM SERV-RECRTNL-OAC	PAPER SUPPLIES
10 E 910 419 393000 000	COMM SERV-RECRTNL-OAC	EMPLOYEE RECOG/AWARDS
10 E 910 434 393000 000	COMM SERV-RECRTNL-OAC	NEWSPAPERS & PERIODICALS
10 E 910 440 393000 000	COMM SERV-RECRTNL-OAC	NON-CAPITAL EQUIPMENT
10 E 910 451 393000 000	COMM SERV-RECRTNL-OAC	RESALE
10 E 910 460 393000 000	COMM SERV-RECRTNL-OAC	EQUIPMENT COMPONENTS
10 E 910 480 393000 000	COMM SERV-RECRTNL-OAC	NON-INSTR PROGR SFTWR
10 E 910 550 393000 000	COMM SERV-RECRTNL-OAC	EQUIPMENT ADDITIONAL
10 E 910 560 393000 000	COMM SERV-RECRTNL-OAC	EQUIPMENT REPLACEMENT
10 E 910 325 393000 000	COMM SERV-RECRTNL-OAC	RENTAL/LEASE OF EQUIP/VEHICLE
10 E 910 941 393000 000	COMM SERV-RECRTNL-OAC	DISTRICT DUES/FEES
10 E 910 999 393000 000	COMM SERV-RECRTNL-OAC	MISC EXPENSE
10 E 910 192 393999 000	OAC APPRVD EXTRA CHRGS	CLUB/DUTY ADVISOR & MISC SUPVS
10 E 910 222 393999 000	OAC APPRVD EXTRA CHRGS	EMPLOYERS FICA

23-24 Budget	23-24 Budget	Commercial	School District	Community	Comments/Notes	Fund 10
		-	-	-	DO NOT CHANGE	-
		-	-	-	DO NOT CHANGE	-
37,115	38,674	1,547	23,204	13,923	12 mnth position - Cynthia Luksich	24,751.00
80,266	83,637	3,345	50,182	30,109	12 month position - John Cramer	53,528.00
62,244	64,858	2,594	38,915	23,349	12 month position - Sean Floeter	41,509.00
1,800	1,800	72	1,080	648	120 hours of sub time for Cynthia	1,152.00
10,334	10,913		10,913		Productions	10,913.00
7,588	6,563		6,563		Concerts/events, etc	6,563.00
17,317	18,207	18,207			Mainstage and commercial rentals	18,207.00
8,783	11,499			11,499	Community Rentals	-
						-
82,744	84,813	3,393	50,888	30,533		54,280.00
						-
94,325	85,845	82,045	3,000	800		85,045.00
						-
35,072	35,848	717	24,018	11,113	Use hours allocation from Fund 80 utilities allocation	24,735.00
99,116	99,337	1,987	66,556	30,794		68,543.00
						-
1,800	1,800	72	1,080	648		1,152.00
27,750	27,750	18,593	-	9,158	67% Commercial, balance comm	18,593.00
3,500	3,500	140	2,100	1,260		2,240.00
27,750	27,750	1,110	16,650	9,990		17,760.00
		-	-	-	7,776.00	-
8,925	8,925	357	5,355	3,213		5,712.00
-	2,500	2,500	-	-		2,500.00
-	-	-	-	-		-
-	-	-	-	-		-
1,000	1,000	40	600	360		640.00
50	50	2	30	18		32.00
1,250	1,250	50	750	450		800.00
		-	-	-		-
3,000	3,000	120	1,800	1,080		1,920.00
-	-	-	-	-		-
3,500	3,500	140	2,100	1,260		2,240.00
3,500	3,500	140	2,100	1,260		2,240.00
1,250	1,250	1,000	187	63	Alloc 80% Comrcl, 15%, 5%	1,187.00
26,263	26,476	9,761	6,628	10,087	Includes Sales tax, Artsman Fees, Credit Card Fees, and Otr Dues/Subscriptions	16,389.00
200	200	8	120	72		128.00
-	-	-	-	-	DON'T INCLUDE ANY BUDGET HERE	-
-	-	-	-	-	DON'T INCLUDE ANY BUDGET HERE	-
646,442	654,445	147,940	314,819	191,687		654,445.66
						462,759.00

251,855.66

Allocated with alternate %
Allocated with estim charge

Total Expenditures
Operating Profit/(Loss)

646,442	654,445	147,940	314,819	191,687
(406,673)	(411,174)	13,299	(298,819)	(125,655)

Oconomowoc Area School District

OAC Operating Budget Summary

Prepared:

Revenue Details - 2024-25

OAC Presents:	Performance Date	Budgeted Avg. Tix Price	Budgeted Attendance	Original Budgeted Revenue	OAC Staff Expense	Budgeted Contract Cost	Budgeted Net Income
Main Stage:							
Bachelors Of Broadway	9/7/24	32.00	445	14,237.50	663.50	9,950.00	3,624.00
How Sweet It Is (James Taylor) (Duo)	9/21/24	32.00	326	10,442.50	663.50	6,155.00	3,624.00
Good Co (OR Mutts Gone Nuts)	10/19/24	32.00	392	12,542.50	663.50	8,255.00	3,624.00
Four C Notes, The (Franki Valli)	1/11/25	32.00	390	12,492.50	663.50	8,205.00	3,624.00
Guys On Ice	3/7-9/25	32.00	950	30,387.50	1,530.50	17,985.00	10,872.00
Beat Goes On, The	3/16/25	32.00	422	13,512.50	663.50	9,225.00	3,624.00
Take 3	5/17/25	32.00	397	12,707.50	663.50	8,420.00	3,624.00
Cabaret Café (Little Theater)							
Dan Rodriguez	9/14-15/24	32.00	196	6,267.80	1,097.00	3,990.00	1,180.80
TBD	10/25-26/24	32.00	224	7,177.80	1,067.00	4,930.00	1,180.80
TBD	1/3-4/25	32.00	224	7,177.80	1,067.00	4,930.00	1,180.80
Film Series							
Family/Kids/Education Series							
Elementary Music Program	TBD						
Total for All OAC Series			3,967	126,945.90	8,742.50	82,045.00	36,158.40

Verbally committed
Verbally committed

2,500.00 Rebecca Seymour
500.00 Tim Dixon
800.00 Crew Meals For Rentals

	Budgeted Attendance	
Ticketing Revenue		
OAC Presents Main Stage Series	3,967	16%
OASD (OHS, NHI, SLI)	8,000	33%
Community Rentals	12,175	50%
	24,142	
Average Ticketing Fee (\$2 to operating, \$1 to 21 fund)	2	
Operating:	40,350	21 Fund: 20,175

Sales Tax Expense	
Performance	126,946
Ticketing Revenue	-
WI tax %	0.051
	6,474.24

	Commercial	School District	Community	
Ticketing Expense				
Elavon Merchant Service Fees (Ecommerce/retail)	0.40	1,586.82	3,200.00	4,870.00
Authorize.net		-	-	-
Artsman Theater Manager Fees		1,699.91	3,428.04	5,217.05
		3,286.73	6,628.04	10,087.05
		9,760.97	6,628.04	10,087.05
		26,476.06		

Includes sales tax

Oconomowoc Area School District

OAC Operating Budget Summary

Prepared:

<u>Description</u>	<u>Date</u>	<u>2024-25 Budgeted Rental Amount</u>	<u>Estimated Attendance</u>
Fred Klett	8/24/2024	650.00 C	375
WI Philharmonic	9/29/2024	1,050.00 C	375
Main Stage Academy of Dance - Nutcracker	12/1-8/24	5,500.00 C	1750
Lorie Line Music	TBD	1,900.00 C	375
WI Philharmonic	12/15/2024	1,050.00 C	750
WI Philharmonic	3/13/2025	1,050.00 C	375
WI Philharmonic	4/17/2025	1,050.00 C	375
WisHope / SOFA	TBD	1,500.00	300
Oconomowoc Community Theater	7/13-21/2024	12,500.00	2000
Studio One	1/12/2025	1,500.00	450
TTP Dance Studio	5/2-3/2025	3,500.00	500
Studio One	5/9-10/2025	3,500.00	1200
WRAP Workshop	5/17/2025	350.00	
SE Wisconsin Girl Scouts	5/27/2025	475.00	
Main Stage Academy of Dance Recital	5/31-6/1/2025	2,300.00	250
5678 Dance Studio	6/11-14/25	6,250.00	2250
Elation Dance	6/19-22/25	3,350.00	850
Total		47,475	12,175
		To Budget Summary	
		12,250 Commercial	
		35,225 Community	
		<u>47,475</u>	

Capital Projects Schedule

Capital Project	Location	Date Identified	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033	2033-2034
	Plan Year		Previous Year	1	2	3	4	5	6	7	8	9	10
2023-2024													
1 Bathroom Remodel (Paint, Sink & Partition Replacements)	Park Lawn	2012	\$ 52,000										
2 Asbestos Abatement, Carpet, Flooring, Tile Replacement	GRN/OHS	2008	\$ 30,000										
3 Bathroom Remodel & ADA Accessibility Renovations (Upper North)	High School	2012	\$ 89,600										
4 Main Entrance Doors & Window Wall Replacement	High School	2012	\$ 60,800										
5 Summer Projects - Site Specific Requests	District Wide	ANNUALLY	\$ 15,000										
6 Masonry Repair / Preventive Maintenance	District Wide	ANNUALLY	\$ 23,500										
7 Roof Repair / Preventive Maintenance	District Wide	ANNUALLY	\$ 20,000										
8 Exterior Doors	District Wide	ANNUALLY	\$ 16,600										
9 Hard Surface Budget & Preventive Maintenance	District Wide	ANNUALLY	\$ -										
10 Safety and Security Measures	District Wide	ANNUALLY	\$ 80,000										
11 Field House Synthetic Floor Renovation	High School	2016	\$ 88,100										
12 Lighting Upgrades/Updates - Energy Efficiency	OHS/NHI/SLI	2016	\$ 49,400										
2024-2025													
1													
1 Hallway Painting & Cubby Replacement	Greenland	2019		\$ 185,000									
2 Boiler Replacements (2)	Summit	2020		\$ 85,000									
3 Asbestos Abatement, Carpet, Flooring, Tile Replacement	Greenland/Summit	2008/2021	\$ 20,000	\$ 30,000									
4 Summer Projects - Site Specific Requests	District Wide	ANNUALLY	\$ 15,000										
5 Masonry Repair / Preventive Maintenance	District Wide	ANNUALLY	\$ 40,000										
6 Roof Repair / Preventive Maintenance	District Wide	ANNUALLY	\$ 20,000										
7 Exterior Doors	District Wide	ANNUALLY	\$ 20,000										
8 Hard Surface Budget & Preventive Maintenance	District Wide	ANNUALLY	\$ 25,000	\$ 75,000									
9 Safety and Security Measures	District Wide	ANNUALLY	\$ 50,000										
10 Lighting Upgrades/Updates - Energy Efficiency	OHS/NHI/SLI	2016	\$ 50,000										
2025-2026													
2													
1 Bathroom Remodel & ADA Accessibility Renovations (Lower South)	High School	2012		\$ 140,000									
2 Gym Floor & Gym Windows/Paneling Replacement	Greenland	2017		\$ 245,000									
3 Summer Projects - Site Specific Requests	District Wide	ANNUALLY		\$ 15,000									
4 Masonry Repair / Preventive Maintenance	District Wide	ANNUALLY		\$ 15,000									
5 Roof Repair / Preventive Maintenance	District Wide	ANNUALLY		\$ 15,000									
6 Exterior Door Replacement	District Wide	ANNUALLY		\$ 15,000									
7 Hard Surface Budget & Preventive Maintenance	District Wide	ANNUALLY		\$ 75,000									
8 Safety and Security Measures	District Wide	ANNUALLY		\$ 50,000									
9 Lighting Upgrades/Updates - Energy Efficiency	OHS/NHI/SLI	2016		\$ -									
2026-2027													
3													
1 Roofing Replacement (1996 Sections 5 & 7)	High School	2014				\$ 235,000							
2 Asbestos Abatement, Carpet, Flooring, Tile Replacement	District Wide	2008				\$ 90,000							
3 Summer Projects - Site Specific Requests	District Wide	ANNUALLY				\$ 15,000							
4 Masonry Repair / Preventive Maintenance	District Wide	ANNUALLY				\$ 15,000							
5 Roof Repair / Preventive Maintenance	District Wide	ANNUALLY				\$ 15,000							
6 Exterior Door Replacement	District Wide	ANNUALLY				\$ 25,000							
7 Hard Surface Budget & Preventive Maintenance	District Wide	ANNUALLY				\$ 75,000							
8 Safety and Security Measures	District Wide	ANNUALLY				\$ 50,000							
9 Lighting Upgrades/Updates - Energy Efficiency	NHI/SLI	2016				\$ 50,000							
2027-2028													
4													
1 Roofing Replacement (2006 Section 3 & 3A)	Ixonia	2018					\$ 175,000						
2 Bathroom Remodel & ADA Accessibility Renovations (Lower West)	District Wide	2012					\$ 100,000						
3 Asbestos Abatement, Carpet, Flooring, Tile Replacement	District Wide	2008					\$ 30,000						
4 Gym Floor Sand, Paint & Recoat	High School						\$ 30,000						
5 Summer Projects - Site Specific Requests	District Wide	ANNUALLY					\$ 15,000						
6 Masonry Repair / Preventive Maintenance	District Wide	ANNUALLY					\$ 15,000						
7 Roof Repair / Preventive Maintenance	District Wide	ANNUALLY					\$ 15,000						
8 Exterior Door Replacement	District Wide	ANNUALLY					\$ 15,000						
9 Hard Surface Budget & Preventive Maintenance	District Wide	ANNUALLY					\$ 75,000						
10 Safety and Security Measures	District Wide	ANNUALLY					\$ 50,000						
11 Lighting Upgrades/Updates - Energy Efficiency	NHI/SLI	2016					\$ 50,000						
2028-2029													
5													
1 Construction of District Storage Building	Grounds	2012						\$ 165,000					
2 Bathroom Remodel & ADA Accessibility Renovations (Upper South)	High School	2012						\$ 150,000					
3 Gym Floor Sand, Paint & Recoat	NHI/SLI	2028						\$ 50,000					
4 Asbestos Abatement, Carpet, Flooring, Tile Replacement	District Wide	2008						\$ 20,000					
5 Summer Projects - Site Specific Requests	District Wide	ANNUALLY						\$ 15,000					

Capital Project	Location	Date Identified	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033	2033-2034
Rux Field Turf Replacement	High School	2024-2026	\$ 750,000										
Parking Lot Replacement	Greenland	2024-2029	\$ 300,000										
Parking Lot Replacement	Park Lawn	2024-2029	\$ 450,000										
Carpet/Flooring replacement (SMT, NHI, SLI)	District-wide	2024-2038	\$ 2,640,000										
Parking Lot Replacement	Summit	2026-2031	\$ 750,000										
Roofing Replacement (2003 Sections)	Summit	2028-2033	\$ 1,805,000										
Roofing Replacement (2003 Section 3 & 4)	Greenland	2028-2033	\$ 700,000										
Mechanical Equipment Replacement	Summit	2030-2040	\$ 4,550,000										
Parking Lot Replacement	Nature Hill	2033-2038	\$ 900,000										
Parking Lot Replacement	Silver Lake	2033-2038	\$ 900,000										
Parking Lot Replacement	High School	2025-2035	\$ 1,500,000										
Subtotal			\$ 17,545,000										

Capital Projects Expenditures over 10 years \$ 5,700,000
Subtotal - Fund 46 and Operating Budget Expenditures \$ 23,245,000
Fund 46 Balance + \$570,000 Capital Projects/Year (10 years) \$ 15,883,000
Unfunded identified capital projects and preventative maintenance \$ (7,362,000)
Total capital projects and preventative maintenance expenditures identified (10 year scope) \$ 56,295,000
(Includes \$33.05M Potential Referendum Projects highlighted above)